



NATIONAL SOLAR ENERGY FEDERATION OF INDIA

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भारतीय सौर ऊर्जा महासंघ

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Press Release

NSEFI Welcomes the DISCOM reform package and National Hydrogen Mission announced in Union Budget – 2021

National Solar Energy Federation of India welcomes the announcement of over 3 lakh crore package for DISCOM reforms over the next 5 years announced in the budget by Hon. Finance Minister Shri Nirmala Sitharaman. NSEFI Chairman Pranav R Mehta said “This is an important step at this juncture which will help accelerate the renewable energy installations in the country over the next 10 years.”. Speaking on the announcement of National Hydrogen Mission, Chairman Mehta said “The timing couldn’t have been better for Green Hydrogen. Today, in the global energy transition story Green Hydrogen is playing an important role and at NSEFI very soon we will be launching National Green Hydrogen Coalition as a private sector response to support government’s Hydrogen Mission”.

Speaking on the increase of duties on inverters and solar lanterns Mr. Mehta said “Time has come for Indian manufacturers to become globally competitive and satisfy not only Indian market’s demand but also global supply demand. Today’s announcements will take us one step closer to this.”

Mr. Mehta also mentioned that “we are eagerly waiting for the government’s manufacturing plan and incentives for solar cell and module manufacturers. While PLI Scheme is a good start we are looking forward to specific incentives such as interest subvention and incentives on land, electricity which will go a long way in ensuring a level playing field for Indian manufacturers”.

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