

NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN: L93090TN1956GOI003507, Website: www.nlcindia.in email: investors@nlcindia.in Phone: 044-28360037, Fax: 044-28360057



Lr.No.Secy/LODR/2021/2

Dt.28.06.2021

To

The National Stock Exchange of India Ltd

Plot No.C/1,G Block-Bandra-Kurla Complex Bandra(E),Mumbai-400 051.

Scrip Code : NLCINDIA

To

The BSE Ltd

Phiroze Jee Jeebhoy Towers

Dalal Street

Mumbai-400 001.

Scrip Code: 513683

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March 2021- Reg

The Audited financial results of the Company duly approved by the Board of Directors of the Company has already been filed with your Exchange vide our letter Lr.No.Secy/LODR/2021 earlier today. The above filed financial statements and the Auditors' Report thereon was signed by one of the Joint Statutory Auditors of the Company. We now enclose the same financial statements and the Auditors' Report duly signed by both the Joint Statutory Auditors of the Company for your records.

Thanking you,

Yours faithfully, for NLC India Limited

Company Secretary

NLC India Umited "Navraina" - A Government of India Enterprise

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021

(*Crore) Year Ended Quarter Ended 31.03.2021 31.03.2020 31,12,2020 31.03,2020 **Particulars 有限的研究** 31.03.2021 (Un-audited) (Audited) (Audited) INCOME 7,916.30 7.249.63 1.549.69 2.274.52 2,171.09 Revenue from Operations 1,216.98 300.13 1,716.88 325.44 634.43 Other Income 9,133.28 2,574.65 8.966.51 1,875.13 Total Income (I+II) 2,605.52 H EXPENSES IV 81.99 154.47 15.46 (123.91) (23.07) Changes in Inventories 2,688.36 2,804.70 797.34 721.09 420.40 **Employee Benefit Expenses** 820.38 269.54 980.63 232.94 232.13 Finance Costs 958.39 350.87 1.204.41 291.54 314.51 Depreciation and Amortization Expenses 2,255.38 693.64 2,662.11 668.16 840.81 Other Expenses 6,920.84 7,481.04 1,987.48 1,828,50 2,085.47 Total Expenses (IV) Profil / (Loss) before Exceptional & Rale Regulatory 2.212.44 1.485.47 587.17 46.63 720.05 Activity (III-IV) [4:41] Net Movement in Regulatory Deferral Account Balances 314.72 21.11 23.91 271.94 ٧ŧ Income / (Expenses) 2.208.03 1.800.19 611.08 67.74 991.99 Profil / (loss) before Exceptional, & Tax (V+VI) VII 3.44 1.08 46.79 (45.44) VIII Exceptional Ilems 610.00 1,753.40 2.204.59 113.18 Profit / (Loss) before Tax (Vil-VIII) 991.99 D. Tax Expense: (1) Current Tax 202.03 309.93 (53.28) 44.94 - Current Year Tax [3.27] [40.15] (40.15) Previous Year Tax - Tax Expenses / (Savings) on Rate Regulated (1.54) 1.29 56.54 47.76 Account 485.62 269.51 493.19 39.12 284.64 (2) Delened Tax 790.74 217.52 711.61 39.12 337.19 Total Tax (X) 1,041.79 1,413.85 74.06 392.48 454.B0 Profit / (Loss) for the Period (IX-X) XI. Other Comprehensive Income (125.36) 32.04 2.35 3.46 [4.69] (A) Items not reclassified to Profit or Loss: (Net of Tax) Re-measurements of defined benefit plans 1.288 49 658.26 69.37 394.83 1.073.83 Total Comprehensive income for the Feriod (XI+XII) XIII (Comprising Profit/(Loss) and other Comprehensive Income) 1,386.64 1.386.64 1.386,64 1.386.64 1.386.64 XIV Paid up Equity Share Copital (Face Value of Rs. 10/- per Share) 14,917.69 16,780,47 XV Paid up debt capital/outstanding debt * Reserve excluding Revaluation Reserve as per lates! 12.188.04 11.252.87 XVI audited balance sheet 1.11 1.34 XVII Debt equity ratio (in times) * 1.81 1.25 XVIII Dobt service coverage ratio (in limes) # 4.02 4.86 XIX Interest service coverage ratio (in times) Earnings per Equity Share (of Rs. 10 each) from continuing operations (before adjustment of Net Regulatory Deferral Balances): 10.22 2.67 3.11 0.38 (1) Bosic (in ₹) 5.65 10.22 0.38 2.67 3.11 (2) Diluted (in 4) Earnings per Equity Share (of Rs. 10 each) from continuing operations (after adjustment of Nel Regulatory Deferral Balances): 10.20 0.53 2.83 7.51 (1) Basic (in ₹) 4.72 7.51 10.20 (2) Diluted (in 4) 4.72 0.53 2.83

See accompanying notes to financial results.





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^{*} included both long term and short term debt

[#] excluding refinancing arrangements & dues to subsidiary.

ARTII		Standalone					Consolidated	
SLNO	PARTICULARS	Guarier ended Year			Year e	nded	Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
A	PARTICULARS OF SHAREHOLDING Public Shareholding No of shares Percentage of Shareholding	288415385 20.80%	288415385 20.80%	288415385 20.80%	288415385 20.80%	288415385 20.80%	288415385 20.60%	28841536 20.80
	Promoters and Promoter group Shareholding- (a) Pledged/Encumbered ho of shares percentage of Shares(as a % of the total shareholding of promoter group) percentage of Shares(as a % of the total share capital	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	of the company) [b] Non-encumbered No of shares percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1098221224	1098221224	1098221224	1098221224	1098221224	1098221224	10982212
	percentage of Shares(as a % of the total share capital of the company)	79.20%	79.20%	79.20%	79.20%	79.20%	79.20%	79.20

Porticulors	Quarter ended 31st March 2021
B STATUS INVESTOR COMPLAINTS: Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter*	0 10 9

^{*} Since resolved.

RAKESH Digitally signed by RAKESH KUMAR Date: 2021-06-24 13:24-59 +09:30





NLC India Limited "Navratna" - A Government of India Enterprise

Audited Standalone Statement of Assets and Liabilities

A ASSETS (10) Porticulars 31,03,2021 (Audited) (20) Property, Plant and Equipment 20,753,04 18, 3,66 24,50 3,66 24,50 3,66 (21) (2		(* Cross								
A ASSETS	SI.									
A ASSETS (1) Non-Current Assets (2) Property, Plant and Equipment (3) Property, Plant and Equipment (5) Right of Use Assets (6) Inlangible Asset (7) Inlangible Asset (8) Asset under development (9) Asset under development (10) Right of Use Assets (10) Courrent Assets (11) Investments (12) Loons (13) Other Non-Current Assets (24) Other Non-Current Assets (25) Current Assets (26) Inlangible Assets (27) Investments (18) Asset under development (19) Financial Assets (28) Other Non-Current Assets (29) Other Non-Current Assets (20) Inventories (20) Inventories (21) Inventories (22) Inventories (23) Inventories (24) Inventories (25) Inventories (26) Inventories (27) Inventories (28) Inventories (28) Inventories (29) Inventories (20) Inventories (20) Inventories (21) Inventories (22) Inventories (23) Inventories (24) Inventories (25) Inventories (26) Inventories (27) Inventories (28) Inventories (29) Inventories (29) Inventories (29) Inventories (29) Inventories (29) Inventories (29) Inventories (20) I	. 1	Particulars	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW	(Audited)						
(1) Non-Current Assets (a) Property, Plant and Equipment (b) Right of Use Assets (c) Intangible Asset (d) Capital Work-In-Progress (e) Asset under development (f) Financial Assets (ii) Loans (g) Other Non-Current Assets (iii) Loans (g) Other Non-Current Assets (g) Inventories (h) Financial Assets (iii) Loans (g) Other Assets (g) Inventories (g) Other Non-Current Assets (g) Inventories (h) Financial Assets (h) Financial Libbilities (h	Δ	ASSETS								
(a) Property, Flont and Equipment 20,753,04 18, (b) Right of Use Assets 3,66 (c) Intangible Asset 1,019,71 4, (d) Capital Work-In-Progress 1,019,71 4, (e) Asset under development 101,68 4, (f) Financial Assets 1,019,71 4, (g) Other Non-Current Assets 28,019,01 28,11 (g) Other Non-Current Assets 26,093,01 26, (g) Other Non-Current Assets 26,093,01 26, (g) Other Non-Current Assets 26,093,01 26, (g) Inventories 1,416,95 1, (g) Inventories 1,416,95 1, (g) Financial Assets 1,416,95 1, (g) Financial Liabilities 1,233,86 2, (g) Financial Liabilities 1,233,86 2, (g) Financial Liabilities 1,257,352 2, (g) Financial Liabiliti										
	(1)		20.753.04	18,298.7						
Count Coun			The second secon	3.0						
(c) Copital Work-in-Progress (d) Copital Work-in-Progress (e) Asset under development (f) Financial Assets (f) Investments (f) Financial Assets (g) Other Non-Current Assets (g) Other Non-Current Assets (h) Investments (g) Other Non-Current Assets (h) Investments (g) Other Non-Current Assets (h) Investments (h) Financial Assets (h) Investment (h) Financial Assets (h) Investment (h) Financial Assets (h) Income Tax assets (h) Inco				6.3						
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1				127.6						
1) Investments 3,3621.99 3,			101.66	127.0						
				3,519.4						
[g] Other Non-Current Assets				30.8						
(2) Current Assets [a] Inventories [b] Financial Assets [i] Trade Recelvables [ii] Cash and Cash Equivalents [iii] Bank balances ather than cash and cash equivalent [iv] Loans [iv] Other Financial Assets [iv] Other Financial Assets [iv] Other Innancial Assets [iv] Other Current Assets [iv] Other Equity [iv] Retained Earnings [iv] Other Equity [iv] Retained Earnings [iv] Other Equity [iv] Other Reserves [iv] Other Assets [iv] Other Current Ulabilities [iv] Borrowings [iv] Lease Liability on Right-of-Use Assets [iv] Other Non-Current Liabilities [iv] Financial Liabilities [iv] Other Financial Cubalities [iv] Financial Liabilities [iv] Financial Liabili										
Current Assets Co Inventories 1,416.95 1,		(g) Other Non-Current Assets		599.4						
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(a) Inventories 1,416.95 1,	(2)	Current Assets								
(b) Financial Assets ii) Trade Recelvables ii) Cash and Cash Equivalents iii) Bank balances ather than cash and cash equivalent iv) Loans v) Other Financial Assets (c) Income Tax assets (Net) (d) Other Current Assets TOTAL - ASSETS & REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES BEQUITY AND LIABILITIES Equily (a) Equity Share Capital (b) Other Reserves (c) Financial Liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (ii) Lease Liability on Right-of-Use Assets (c) Financial Liabilities (d) Editer Assets (d) Current Liabilities (e) Other Non-Current Liabilities (iii) Current Liabilities (iv) Deferred Tax Liabilities (iv) Financial Lia	,-/		1,416.95	1,324.5						
ii) Cash and Cash Equivalents 152.36		177	5,611.18	6,691.8						
iii) Bank balances other than cash and cash equivalent VI Loans VI Loans VI Loans VI Loans VI Loans VI Coans VI Coans VI Coans VI VI Loans VI				12.9						
iv) Loans 29.17 v) Olther Financial Assets 59.33 78.6.83 1,482.35 1,482.35 1,482.35 1,482.35 1,482.35 1,1599.80 1,599.8			465.04	360.3						
V Other Financial Assets S9,33 786.83			29.17	37.9						
(c) Income Tax assets (Net) 786.83			59.33	65.1						
(d) Other Current Assets			786.83	832.2						
10,003.21 10, 10,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 1. 1,599.80 38,			1,482.35	1,226.7						
TOTAL - ASSETS & REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES 37,696.02 38,		107	10,003.21	10,551.7						
TOTAL - ASSETS & REGULATORY DEFERRAL ACCOUNT DEBIT BALANCES 37,696.02 38,	(3)	Regulatory Deferral Account Debit Balances	1,599.80	1,237.1						
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13,574.68 12,				2,309.9						
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(b) Deferred Tax Liabilities (Net) (c) Other Non-Current Liabilities (d) Financial Liabilities (ii) Borrowings (iii) Trade Payables -Total butstanding dues of Micro and Small enterprises -Total outstanding dues of creditors other than Micro and Small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Regulatory Deferral Account Credit Balances (2,573.52 1,090.18 1,1,090.19 1,1,090.18 1,1,09		(ii) Lease Liability on Right-of-Use Assets		3.3						
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(a) Financial Liabilities (i) Borrowings (ii) Trade Payables -Total butstanding dues of Micro and Small enterprises -Total outstanding dues of creditors other than Micro and Small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Regulatory Deferral Account Credit Balances 3,700.00 3,700.00 1,498.08 1,787.59 1,787.59 1,787.59 464.03 8,134.10 8,			13,365.62	14,558.7						
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables -Total butstanding dues of Micro and Small enterprises -Total outstanding dues of creditors other than Micro and Small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Regulatory Deferral Account Credit Balances 3,700.00 3,700.00 1,498.08 1,787.59 1,787.59 1,787.59 464.03 8,134.10 8,	11)	Current Liabilities								
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-Total butstanding dues of Micro and Small enterprises -Total outstanding dues of creditors other than Micro and Small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Regulatory Deferral Account Credit Balances 14.10 1,498,08 1,787.59 1,670.30 464.03 8,134.10 8,										
-Total outstanding dues of creditors other than Micro		-Total butstanding dues of Micro and Small enterprises	14.10	11.5						
and Small enterprises 1,787.59 1,		-Total outstanding dues of creditors other than Micro	1 498 OR	1,819.3						
(b) Other Current Liabilities 670.30 (c) Provisions 464.03 8,134.10 8, Regulatory Deferral Account Credit Balances 2,621.62 2.										
(c) Provisions 464,03 8,134,10 8, Regulatory Deferral Account Credit Balances 2,621.62 2.				1,886.5						
8,134.10 8, 3) Regulatory Deferral Account Credit Balances 2,621.62 2.		(b) Other Current Liabilities		587.6						
3) Regulatory Deferral Account Credit Balances 2,621.62 2.		(c) Provisions		748.2						
3) Regulatory Deletral Account Creat Balances				8,694.7						
TARREST AND ALL PROPERTY AND ALL PROPERT	3)		2,621.62	2,565.0						
ACCOUNT CREDIT BALANCES 37,696.02 38,		TOTAL - EQUITY AND LIABILITIES & REGULATORY DEFERRAL	37.696.02	38,458.0						





RAKESH Digitally signed by MAKESH KUMAR Date: 2021.06.78 13:23:36 :05:30

Notes to Standalone Financial Statement for the quarter and year ended 31.03.2021:

- The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 28th June 2021 and approved by the Board of Directors in their meeting held on the same date.
- The Financial results for the year ended March 31,2021 have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- The audited results are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- 4. The company has adopted Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 with effect from 1st April 2016. The financial results for the quarter and year ended 31st March 2021 are in compliance to Ind AS and other accounting principles generally accepted in India.
- Last quarter figures are the balancing figures between audited figures in respect of full
 financial years and the published year-to-date figures up to the third quarter of the
 respective financial years.
- Sale of Power includes Rs. 665.28 crore of billing done after March 31 related to March 2021, for which invoices on beneficiaries are raised / being raised in subsequent accounting period.
- 7. The company has filed appeals before the appellate authority against the following CERC orders which are pending for disposal:
 - a) Thermal Power Station II (Neyveli) Disallowance of decapitalisation of LEP Assets and reduction of claim towards capital expenses while truing up for the tariff period 2009-14
 - b) Lignite Truing up Disallowance of O &M escalation at 11.50% p.a as per MOC Guidelines considering FY 2008-09 as the base year
 - Sharing of profits on adoption of pooled lignite price considering the cost of Mines - II Expansion.

The impact on the above mentioned orders have been considered appropriately under Regulatory Deferral Account Balances and Net Movement in Regulatory Deferral Balances in accordance with Ind AS114, in the respective previous financial periods.

Assets and liability including regulatory deferral balances have been reviewed on periodical interval. On review of regulatory asset and liability a provision of Rs. 101.76



RAKESH by RAKESH KUMAR Date: 2021-06-28 13:25:26-05'30' crore has been considered in the current year towards period cost on regulatory liabilities.

- 9. The useful life of Specialized Mining Equipment (SME) such as Bucket Wheel Excavator, Mobile Transfer Conveyor, Spreader, Conveyors etc., has been determined as 15 years as per Technical Assessment which is different from the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.
- 10. All the units of TPS-I (600 MW) have been retired from operation on 30th September' 2020 as per the commitment given to CPCB in this regard. Pending finalization for disposal of the asset the net book value of Rs. 53.98 Crore is being carried forward.
- 11. After the fire incident happened in TS II on 1st July 2020, all the units of Stage II (4 *210 MW) of TS II were under shutdown for safety audit. All the units got synchronized as on date and started operation. Insurance claim of Rs.253.60 Crore have been lodged with the Insurance Company for recovery of damage including loss of profit. Based on confirmation from insurance company an amount of Rs.50 crore has been considered under other income on provisional basis. As on date on account of payment of Rs. 9.50 crore has been received against the said claim.
- 12. The company has filed truing up petition for the Tariff period 2014-19 both for its Thermal Stations and Mines. Any adjustment arising out of the same shall be considered in the books of accounts on receipt of order from CERC.
- 13. Pending disposal of petition and approval of CERC tariff for the tariff period 2019-24, beneficiaries are being billed in accordance with the tariff order for the tariff period 2014-19. However, Income/Expenses to the extent of O&M parameters have been recognized based on the applicable operating norms for the tariff period 2019-24 and recognized under Regulatory Deferral Account. The accrual for the other 4 components of the capacity charges though charged off in the Statement of Profit and Loss periodically, the consequential adjustment for the same in the revenue will be carried out on obtaining the final order.
- 14. As per the directives of Ministry of Coal, NLCIL Board has decided lignite transfer price guideline for the tariff period 2019-24 in consultation with stakeholders during October'2019 and billed to beneficiaries. On the petition filed by M/s KSEB, challenging Lignite Transfer Price Guidelines 2019-24 issued by NLCIL, CERC in its record of proceeding issued in Feb'2021 directed NLCIL to keep the said guideline in abeyance and continue to bill lignite @Rs.2132/Ton till issue of final order and /or notification of new regulation by CERC for integrated mines. Accordingly, in line with CERC directives, NLCIL has considered billing @Rs.2132/Ton since Feb'2021 without any adjustment for the earlier periods.

15. The Company undertakes concurrent Mine Closure activity. Based on expenses incurred on actual mine closure for the 5 year period from 2016-17 to 2020-21, an amount of Rs.165.78 crore (being 50% of mine closure deposit with interest) has been considered on provisional basis under regulatory income pending filing of the claim (Mith) "Coal Controller".

RAKESH Bigitally signed by RAKESH KUMAR Date: 2021-06-28 KUMAR 13:26-05-405-30