

aforesaid subsidiaries, associate & branches is based solely on the Reports of the other Auditor.

- b. We did not audit the financial statements of 1 joint venture whose financial statements reflect total assets of ₹0.02 Crores as at 31st March, 2021, total loss of ₹0.02 Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.
- c. The comparative financial information of the Group and its subsidiaries, Joint venture, associate and branches for the year ended March 31, 2020 included in these Consolidated Financial Results, are based on the previously issued Consolidated Financial Results audited by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other Auditors.

The Consolidated Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For PKKG BALASUBRAMANIAM &  
ASSOCIATES, Chartered Accountants,  
Firm Regn. No. 001547S



*Amal*  
makrishnan

M No. 027683

UDIN: 21021651AAAAAP9634

For M/s. R Subramanian and Company  
LLP,  
Chartered Accountants,  
Firm Regn. No. 004137S/S200041



*R Subramanian*

R Subramanian  
Partner  
M No. 008460

UDIN: 21008460AAAAAX6807

Place: Chennai

Date: June 28, 2021

Annexure to the Letter No. \_\_\_\_\_ dated 28.06.2021

**Half yearly/ Annual Compliance pursuant to Regulation 52(4) of SEBI LODR Regulations, 2015 as amended.**

**1. Regulation – 52(4)(a): Credit Rating and Change in Credit Rating( if any)**

Details of Non- Convertible Debentures	Rating Agency	Rating Assigned
Secured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds i.e. NLCIL Bonds 2019 Series I for an amount of Rs.1475 Cr and NLCIL Bonds 2020 Series I for an amount of Rs.525 Cr aggregating to Rs.2000 Cr	ICRA Ltd.	ICRA AAA (Negative)
	India Ratings & Research Private Limited	IND AAA (Stable)

**2. Regulation – 52(4(b) and 54(2) : Asset cover available, in case of non-convertible debt security: \***

Asset Cover available in case of non-convertible debt securities	<p>The Outstanding NCDs of the Company as on 31.3.2021 consists of</p> <ul style="list-style-type: none"> <li>Secured Rs.2000 Crore.</li> </ul> <p>In terms of Regulations 56 (1) (d) of the SEBI (Listing of Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.SEBI/HO/MIRSD/CRADT/P/2020/230 dated November 12, 2020. the Asset Coverage Ratio</p> <ul style="list-style-type: none"> <li>Unsecured <b>1.09 times</b></li> </ul>
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**3. Regulation 52(4)(d) & (e) :**

a. Payment details of Secured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds (NLCIL Bonds 2019 Series I) for an amount of Rs.1475 Cr:

previous due date		next due date			
Previous Interest payment date	Previous principal Payment date	Next Interest payment date	Amount (Rs.Crore)	Next Principal payment date	Amount (Rs. Cr)
29.05.2020	-	31.05.2021	119.33	29.05.2029	1475

b. Payment details of Secured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds (NLCIL Bonds 2020 Series I) for an amount of Rs.525 Cr:



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previous due date		next due date			
Previous Interest payment date	Previous principal Payment date	Next Interest payment date	Amount (Rs.Cr)	Next Principal payment date	Amount (Rs. Cr)
27.01.2021	-	27.01.2022	38.64	25-01-2030	525

**4. Regulation 52(4)(h)**

Outstanding Redeemable Preference Shares : Qty : NIL  
Value : NIL

Remarks:

- i. Payment for next due date(s), if falling on holiday(s), will be made on a working day as per the terms of Information Memorandum/ SEBI Circulars.
- c. For 52(4)(c), (f) to(g) and (i), refer Audited Financial Results for the year ended 31<sup>st</sup> March, 2021 to be filled with exchanges.

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**NLC India Limited**

**No. 135, EVR Periyar Road, Kilpauk,  
Chennai – 600010, Tamil Nadu**

**Half-yearly compliance pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

In pursuance of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NLC India Limited has issued NLCIL Bonds 2019 Series I for an amount of Rs.1475 Cr on 29.05.2019 and NLCIL Bonds 2020 Series I for an amount of Rs.525 Cr on 27.01.2020 for replacing the equity deployed In Projects and operation over the normative level by the Debt, and for the purpose of corporate requirements of regular business activities. Company has used the proceeds for the intended purpose and there are no material deviations in the use of proceeds of Issue of NLCIL Bonds 2019 Series I and NLCIL Bonds 2020 Series I aggregating to Rs.2000 Cr.

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Date: 28.06.2021

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**RAKESH KUMAR**  
**CHAIRMAN CLIM MANAGING DIRECTOR**

Annexure to the Letter No. \_\_\_\_\_ dated 28.06.2021

**Half yearly/ Annual Compliance pursuant to Regulation 52(4) of SEBI LODR Regulations, 2015 as amended.**

**1. Regulation – 52(4)(a): Credit Rating and Change in Credit Rating ( if any)**

Details of Non- Convertible Debentures	Rating Agency	Rating Assigned
Unsecured, Listed, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds i.e. NLCIL Bonds 2020 Series II for an amount of Rs.500 Crore	Brick-Work Rating.	BWR-AAA (Stable)
	CRISIL Rating	CRISIL AAA(Stable)
Unsecured, Listed, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds i.e. NLCIL Bonds 2021 Series I for an amount of Rs.1175 Crore	Brick-Work Rating.	BWR-AAA (Stable)
	CRISIL Rating	CRISIL AAA(Stable)

**2. Regulation – 52(4(b) & 54 (2): Asset cover available, in case of non-convertible debt security:**

Asset Cover available in case of non-convertible debt securities	<p>The Outstanding NCDs of the Company as on 31.3.2021 consists of</p> <ul style="list-style-type: none"><li>• Unsecured Rs.1675 Crore.</li></ul> <p>In terms of Regulations 56 (1) (d) of the SEBI (Listing of Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.SEBI/HO/MIRSD/CRADT/P/2020/230 dated November 12, 2020.</p> <p>the Asset Coverage Ratio</p> <ul style="list-style-type: none"><li>• Unsecured <b>1.44 times</b></li></ul>
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**3. Regulation 52(4)(d) & (e) :**

Payment details of Unsecured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds NLCIL Bonds 2020 Series II for an amount of Rs.500 Crore and NLCIL Bonds 2021 – Series-I Rs.1175 Crore:



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Bonds	Previous due date		Next due date			
	Previous Interest payment date	Previous principal Payment date	Next Interest payment date	Amount (Rs. Crore)	Next Principal payment date	Amount (Rs. Cr)
NLCIL Bonds 2020 Series II	-	-	31.07.2021	26.70	11.04.2025	500
NLCIL Bonds 2021 Series I	-	-	12.02.2022	71.09	12.02.2026	1175

**4. Regulation 52(4)(h)**

Outstanding Redeemable Preference Shares - Qty - NIL

Value - NIL

**Remarks:**

- i. Unsecured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds i.e., NLCIL Bonds 2020-Series II issued for an amount of Rs.500 Crore on 31.07.2020. Hence, the previous payment of Interest and Principal repayment are not applicable.
  - ii. Unsecured, Non-Cumulative, Non - Convertible, Redeemable, Taxable Bonds i.e. NLCIL Bonds 2021-Series I issued for an amount of Rs.1175 Crore on 12.02.2021. Hence, the previous payment of Interest and Principal repayment are not applicable.
  - iii. Payment for next due date(s), if falling on holiday(s), will be made on a working day as per the terms of Information Memorandum/ SEBI Circulars.
- a. For 52(4)(c), (f) to(g) and (I), refer Audited Financial Results for the year ended 31<sup>st</sup> March, 2021 to be filled with Stock Exchanges.

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