



REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: REC World Headquarters, Plot No. I-4,
Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.com
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2021/441

Dated: November 2, 2021

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Sale and transfer of MP Power Transmission Package-II Limited, wholly owned subsidiary of RECPDCL and also of REC.

Dear Sir(s),

This is to inform that MP Power Transmission Package-II Limited, a special purpose vehicle (SPV) and wholly owned subsidiary of REC Power Development and Consultancy Limited (RECPDCL), which is a wholly owned subsidiary of REC, was incorporated for development of intra-state transmission work (Package - II) in Madhya Pradesh through Tariff Based Competitive Bidding (TBCB). The above SPV was to be transferred to the successful bidder selected through TBCB process.

After successful completion of TBCB process, Adani Transmission Limited emerged as successful bidder for the said project. Accordingly, after receipt of consideration comprising of professional fee for bid process coordination and reimbursement of expenditure incurred on the project by RECPDCL, interest cost etc., the entire shareholding of MP Power Transmission Package-II Limited, comprising of 50,000 equity shares, presently held by RECPDCL, has been transferred at par value along with all its assets and liabilities on November 1, 2021 to Adani Transmission Limited.

Hence, with effect from the aforesaid date, the above project specific SPVs are not subsidiaries of RECPDCL & REC.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
Executive Director & Company Secretary

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad