

March 16, 2022

BSE Limited

Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533096 National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Disclosure under Regulation 30 (Disclosure of events or information) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Completion of acquisition of Essar Power M P Limited ("EPMPL").

In continuation to our letters dated June 18, 2021 and November 3, 2021, this is to inform that Adani Power Limited has completed today the acquisition of 100% of paid up share capital and management control of EPMPL, a company undergoing insolvency resolution under the Insolvency and Bankruptcy Code. The cost of acquisition of EPMPL along with rehabilitation cost is over Rs. 4,250 crores for 1200 MW power plant, including estimated cost of compliance on environmental and emission norms.

Kindly take our disclosure referred above on your record.

For Adani Power Limited

Deepak S Pandya Company Secretary