

IWL: NOI: 186: 2022

9th May, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares") by the Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Madam / Sir

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of our Company's material subsidiary, Inox Green Energy Services Limited (Earlier known as Inox Wind Infrastructure Services Limited) ("IGESL") in their meeting held today i.e. 9th May, 2022, has accorded a fresh approval to the fund raising, subject to receipt of requisite approvals including approval of the shareholders, market conditions and other considerations, by way of an initial public offer of its Equity Shares comprising of fresh issue of Equity Shares aggregating upto Rs. 500 Crore ("**Fresh Issue**") and/ or an offer of sale of Equity Shares by certain existing and eligible shareholders of the company, in accordance with the Companies Act, 2013 and the rules made thereunder ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and other applicable laws (the "**Offer**").

In this regard, we would also like to inform you that the IWL Committee of the Board of Directors for Operations of the Company in their meeting held today i.e. 9th May, 2022 have accorded its approval to participate in the proposed Offer through an offer for sale of Equity Shares aggregating upto an amount of Rs. 400 Crore in accordance with the Companies Act, the SEBI ICDR Regulations and other applicable laws.

The Offer will be subject to market conditions, receipt of applicable approvals and other considerations.

We request you to kindly take this on records.

Thanking you

For **Inox Wind Limited**


Deepak Banga
Company Secretary



An **INOX GFL** Group Company
BEYOND INFINITY