

F.No.24-8/1/2022-PFC(MoP)

Government of India

Ministry of Power

Shram Shakti Bhawan, Rafi Marg

New Delhi: the 4th July, 2022

To

1. Chief Secretaries of All State Governments and Union Territories.
2. Chairperson, CEA, R.K.Puram, New Delhi.
3. CMD of All CPSUs under the Administrative Control of Ministry of Power.
4. Director General, NPTI/ CPRI/ BEE.
5. Secretary, CERC, New Delhi.

Subject:- Selection for the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE.

Sir,

I am directed to state that the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE, in the scale of pay of Rs.200000-370000/- has been advertised by the Public Enterprises Selection Board (PESB) vide their letter No.6/5/2022-PESB dated 29th June, 2022 (copy enclosed). The detailed advertisement along with Job Description for the post of Chairman and Managing Director, PFC is also available on the PESB's website: <https://pesb.gov.in> in downloadable format.

2. You are, therefore, requested to sponsor suitable candidates for this post along with their up-to-date bio-data and CR Dossiers in the PESB format along with vigilance clearance as per the time schedule and the channel of submission, as prescribed in the PESB's Circular dated 29th June, 2022.

Encl.: As above

Yours faithfully,


C. Thenmoli

Under Secretary to the Govt. of India

Telefax: 23711302

E-mail: c.thenmoli@nic.in

Copy to:

1. Secretary, PESB, Block No.14, CGO Complex, Lodhi Road, New Delhi.
2. Secretary, Department of Public Enterprises, CGO Complex, New Delhi.
3. All Additional Secretaries of the Ministry of Power.
4. All Joint Secretaries/CEs/EA in the Ministry of Power.
5. Under Secretary (Admn.I & II), Ministry of Power.
6. Director(Tech.), NIC, MoP for uploading the vacancy on the Website of MoP.

No. : 6/5/2022-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली / New Delhi- 110003
Dated : 29/06/2022

सी. पी. एस. ई. का नाम NAME OF THE CPSE	Power Finance Corporation (PFC)
पद का नाम NAME OF THE POST	Chairman & Managing Director
रिक्ति की तारीख DATE OF VACANCY	01/06/2023
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का वेतनमान SCALE OF THE POST	Rs. 200000-370000 (IDA)

I. COMPANY PROFILE

Power Finance Corporation (PFC) was incorporated on 16.07.1986 with the objective to provide financial resources and encourage flow of investments to the power and associated sectors; to work as a catalyst for optimum utilization of available resource and to mobilize financial resources from domestic and international sources at competitive rates.

PFC is a schedule 'A' Maharatna CPSE in Financial Services sector with the administrative jurisdiction of M/o Power.

The company employed 501 regular employees (Executives 479, Non-executives 22) as on 31.3.2022.

Its Registered and Corporate Offices are in New Delhi.

The authorised and paid up capital of the Corporation was Rs. 11,200 crores and Rs. 2640.08 crores respectively as on 31.03.2022.

The Shareholding of the Government of India is 55.99% as on 31.03.2022.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director is the Chief Executive of the Company and accountable to its Board of Directors and Government/Share holders. He/She is responsible for the efficient functioning of the company, and for achieving its corporate objectives and performance parameters. His/her responsibilities, among other thing, include formulation of strategic vision for

the business, developing business strategies and operating plans for short term and long term horizons, ensuring standards of quality and performance, closely monitoring the operating and financial results against agreed plans and budgets, institutional Development of Power Utilities, effectively monitoring and overseeing the timely implementation of Government of India initiatives and schemes as it relates to the Corporation, systematic strengthening management at all levels – by recruitment, training, development, delegation and motivation.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);

(b) Central Government including the Armed Forces of the Union and All India Services;

(c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs 10000 crore or more;**

(d) Private Sector in company where the annual turnover is ***Rs 10000 crore or more.**

Preference would be given to candidates from listed companies.

(The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)*

3. QUALIFICATION:

The applicant should be an Engineering Graduate/Chartered Accountant/Cost Accountant/Post Graduate/Graduate with MBA/PGDIM from a leading institute.

4. EXPERIENCE:

Applicants should possess adequate experience/exposure at a senior level of management in a large organisation of repute.

Applicants with experience at senior level in Finance will have added advantage.

Experience in Power Sector is desirable.

5. PAY SCALE:

(a) Central Public Sector Enterprises-

Eligible Scale of Pay

- (i) Rs. 8250-9250 (IDA) Pre 01/01/1992