

Business Environment

- Strong aggregate demand from both private and government have boosted economic growth – grew by 8.7% (GDP) in FY22
- Industrial activity (IIP index) has attained pre-pandemic levels and grew by 11.4% during FY22
- Core sectors of the economy displayed robust growth in Q1FY23
- High inflation in industrial input material and market non-readiness to accept higher price – weakening profitability
- PLI schemes in identified sectors expected to provide the much needed push to capex in the economy
- Core sectors of economy like cement, steel, refinery etc are expected to firm up their capacity expansion plans
- Indian Railways going for big-ticket procurement – requirement of semi-high speed trainsets, high HP locomotives for freight
- Close to double digit fiscal deficits (centre+state), growing CAD and high levels of public debt in high interest rate environment may limit fiscal space



Operations

In Q1FY23, focus on project deliveries led to:

- Commercial Operation Declaration of Unit#3 of 3x660 MW of NPGCL-Nabinagar Project, Bihar (BHEL scope—SG Pkg)
- Synchronizations achieved for:
 - Unit#6 of 500MW (BHEL Scope- combustion modification works (De-NOx)) of NTPC Kahalgaon.
 - Unit#1 of 6x60 MW (BHEL Scope- Renovation & Modernization) of Balimela HEP, Odisha Hydro Power Corporation Limited (OPHC).
 - 53 MW STG set of Gallantt Ispat Ltd., Gorakhpur.
 - 10 MW (25 MW completed out of 50 MW) of SPV Project of MAHAGENCO, Maharashtra
- BHEL manufactured 43rd Steam Generator was dispatched from Trichy Unit on May 2022 for 'Gorakhpur Haryana Anu Vidyut Pariyojna'
- Capacity Addition of Unit#1&2 of 2x60 MW Vyasi UJVNL HEP
- Solar Projects commissioning achieved for:
 - 10 MW (35 MW completed out of 50 MW) of MAHAGENCO, Maharashtra.
 - 20 MW at NTPC Gandhar in Gujrat.



Order Book

Order Book (Rs Cr)	Power	Industry	Exports	Total
Received, during Q1FY23	1,574	869	65	2,508
Total Outstanding, as on 30.06.22	83,416	11,679	4,872	99,967

