

## **7.2 Financial Criteria**

**7.2.1** The Average Annual Turnover of the Bidder, shall not be less than **Rs.79 Lakh (Rupees Seventy-Nine lakh only)** during the preceding three (3) completed financial years as on the date of Techno-Commercial bid opening.

7.2.2 In case the bidder does not satisfy the financial criteria, stipulated above on its own, its holding company would be required to meet the stipulated turnover requirements above, provided that the net worth of such holding company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the holding company. In such an event, the bidder would be required to furnish along with its Techno-Commercial bid, a Letter of Undertaking from the holding company, supported by Board Resolution of the holding company, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the bidder in case of award.

7.2.3 In case the bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the bidder can be considered acceptable provided the bidder furnishes the following further documents on substantiation of its qualification:

- (a) Copies of the unaudited unconsolidated financial statements of the bidder along with copies of the audited consolidated financial statements of the Holding Company.
- (b) A certificate from the CEO/CFO of the Holding Company as per the format enclosed in the bid documents, stating that the unaudited unconsolidated financial statements form part of the consolidated annual statements of the Holding Company.

7.2.4 In cases where audited results for the last preceding financial year as on the date of techno commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case, Bidder is not able to submit the Certificate from practicing Chartered Accountant certifying its financial parameters, the audited results of three consecutive financial years preceding the last financial year shall be considered for evaluating the financial parameters. Further, a Certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the Company are under audit as on the date of Techno-commercial bid opening and the Certificate from the practicing Chartered Accountant certifying the financial parameters is not available.

### **Notes for Clause 7. 2 above:**

- (i) Net worth means the sum total of the paid-up share capital and free reserves. Free reserve means all reserves credited out of the profits and share premium account but does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.
- (ii) Other income shall not be considered for arriving at annual turnover.
- (iii) "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.

**8.0** 'Class-I local suppliers' only are eligible to participate in this tender, as defined in the bidding documents/ Public Procurement (Preference to Make in India), Order 2017 and its subsequent amendments/ revisions issued by DPIIT. The bidders may apprise themselves of the relevant provisions of bidding documents in this regard before submission of their bids.

**NOTE:**

**Bidders are requested to give acceptance of being Class-I Local Supplier (Minimum Local Content equal to or more than 50%) by accepting the GTE & declaration in Bid Form. By accepting the MLC provision of GTE, it will be considered that: -**

**"Bidder is 'Class-I local supplier' and is meeting the MLC requirement stipulated in Annexure-II to BDS.**

**Also, supplier has not been debarred / banned by any other procuring entity for violation of 'Public Procurement (Preference to Make in India), Order 2017' (PPP-MII Order) dated 15.06.2017 and its subsequent revisions / amendments issued by Department for Promotion of Industry and Internal trade (DPIIT)'.**

In case false declaration in respect of Local content, same shall be treated as false declaration and will be dealt in line with the Fraud Prevention Policy of NTPC.

The bidders may apprise themselves of the relevant provisions of bidding documents in this regard before submission of their bids.

**9.0** Any 'Bidder from a country which shares a land border with India', as specified in the Bidding Documents, will be eligible to bid in this tender only if bidder is registered with the Competent Authority as mentioned in the Bidding Documents.

However, the said requirement of registration will not apply to bidders from those countries (even if sharing a land border with India) to which the Government of India has extended lines of credit or in which the Government of India is engaged in development projects.

**10.0** NTPC reserves the right to reject any or all bids or cancel / withdraw the Invitation for Bids/NIT without assigning any reason whatsoever and in such case no bidder / intending bidder shall have any claim arising out of such action.

**11.0** Issuance of bid documents to any Bidder shall not construe that such bidder is considered to be qualified. Bids shall be submitted online and opened at the address given below in the presence of Bidder's representatives who choose to attend the bid opening.

**12.0** Transfer of Bidding Documents purchased by one intending Bidder to another is not permissible.

**13.0 Address for communication:**

**DGM/AGM C&M (CPG-I)**

NTPC Limited, Central Procurement Group-I,  
NTPC WR-II office, Sector-24,  
Nava Raipur, Chattisgarh - 492018

Email: [mdmaniruddin@ntpc.co.in](mailto:mdmaniruddin@ntpc.co.in) / [gauravsaraswat@ntpc.co.in](mailto:gauravsaraswat@ntpc.co.in)

Phone: 0771-2515289

**Websites:** <https://eprocurementpc.nic.in/nicgep/app> or [www.ntpctender.com](http://www.ntpctender.com)

**14.0 Registered Office**

NTPC Limited

NTPC Bhawan, SCOPE Complex,

7, Institutional Area, Lodi Road,

New Delhi – 110003

Corporate Identification Number: L40101DL1975GOI007966. Website: [www.ntpc.co.in](http://www.ntpc.co.in)