



## REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise)  
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003  
Corporate Office: REC World Headquarters, Plot No. 1-4,  
Near IFFCO Chowk Metro Station, Sector-29, Gurgaon - 122001 (Haryana)  
Tel: +91 124 444 1300 | Website: www.recindia.com  
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2022/843

Dated: August 4, 2022

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००३
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051,	Corporate Relationship Department BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001,
Scrip Code—RECLTD	Scrip Code—532955

**Sub: Outcome of Board Meeting - submission of unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2022 and approval for raising of funds through private placement.**

Dear Sir(s),

- I. In continuation of our earlier letters dated July 21, 2022 and August 1, 2022 on the subject cited above and in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the unaudited financial results (standalone & consolidated) of the Company for the quarter ended June 30, 2022 in the prescribed format which have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company in their meetings held on August 4, 2022.


The said financial results have been subjected to Limited Review by M/s. O.P. Bagla & Co. LLP and M/s. S.K. Mittal & Co., Chartered Accountants and a copy of the Limited Review Report is enclosed herewith for your reference and record.

- II. Further, it is informed that the Board of Directors of REC Limited in the said meeting also approved the proposal of raising of funds through issue of unsecured/secured non-convertible bonds/debentures through private placement, upto an amount of ₹75,000 crore, in one or more tranches, subject to approval of shareholders in this regard in the ensuing Annual General Meeting. The funds will actually be raised, from time to time, during a period of one year from the date of passing of resolution by the shareholders in the ensuing Annual General Meeting, with the approval of Competent Authority as per powers delegated in this regard, by the Board of Directors of the Company.

यह आपकी जानकारी और प्रसार के लिए है। This is for your kind information and dissemination.

धन्यवाद,

भवदीय,

  
(जे. एस. अमिताभ)  
कार्यकारी निदेशक और कंपनी सचिव

S.K. Mittal & Co.  
Chartered Accountants  
E-29 South Extension Part-II  
New Delhi-110049.

O P Bagla & Co. LLP  
Chartered Accountants  
B-225, 5<sup>th</sup> Floor,  
Okhla Industrial Area Phase-I  
New Delhi- 110020.

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**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022 of REC Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors,  
REC Limited  
Core-IV, SCOPE Complex,  
7, Lodi Road,  
New Delhi – 110003

We have reviewed the accompanying standalone quarterly results (including annexed Standalone Balance Sheet as on 30<sup>th</sup> June 2022, Statement of Profit & Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the period ended as on that date and summarised Notes to Accounts, including Significant Accounting Policies) of **REC Limited** (the company) for the quarter ended 30<sup>th</sup> June 2022, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion on the financial statements.

