

Date: August 19, 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 542851

Subject: Outcome of the Meeting of Board of Directors of Gensol Engineering Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam

With reference to the above captioned subject and in terms of the provisions of Regulation 30 of Listing Regulations, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., **Friday, August 19, 2022**, have, *inter alia* transacted the following businesses:

- I.** Considered and Approved acquisition of majority stake in Gensol Electric Vehicles Private Limited which would further acquire technical and business know-how, patents, trademark and brand name related to electric vehicles from US based company.
- II.** Increase and alteration of Authorized Share Capital of the Company from Rs. 12,50,00,000/- (Rupees Twelve Crore and Fifty Lakh Only) divided into 1,25,00,000 (One Crore and Twenty-Five Lakh) Equity Shares of Rs. 10/- each to Rs. 15,00,00,000/- (Fifteen Crore Only) divided into 1,50,00,000 (One Crore and Fifty Lakh) Equity Shares of Rs. 10/- each.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause of the Memorandum of Association of the Company, subject to shareholders’ approval.

- III.** Considered and Approved the Issue and allotment of upto 13,51,030 (Thirteen Lakh Fifty-One Thousand Thirty) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each to persons belonging to Promoter & Promoter Group Category and Non-Promoter Category, on preferential basis, at an issue price of Rs. 1036.25 (Rupees One Thousand Thirty-Six and Twenty-Five Paise Only) in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder aggregating to upto Rs. 1,40,00,04,837.50 for cash, subject to shareholders’ approval. The names of the proposed allottees are mentioned below:

SR. NO.	NAME OF THE PROPOSED ALLOTTEES	CATEGORY	NO. OF EQUITY SHARES TO BE ALLOTTED
1.	ZENITH MULTI TRADING DMCC	NON-PROMOTER	2,00,000
2.	CHHATTISGARH INVESTMENTS	NON-PROMOTER	50,000



GENSOL

Registered Office
A-2, 12th Floor Palladium,
Opposite Vodafone House,
Corporate Road, Prahalad
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communications@gensol.in

CIN.: L74210GJ2012PLC129176

	LIMITED		
3.	SHRUTI LODHA	NON-PROMOTER	50,000
4.	MANISHA LODHA	NON-PROMOTER	50,000
5.	HARSHAD RAMLAL SHETH	NON-PROMOTER	50,000
6.	JAINISH HARSHADKUMAR SHETH	NON-PROMOTER	50,000
7.	GENSOL VENTURES PRIVATE LIMITED	PROMOTER AND PROMOTER GROUP	97,445
8.	RUCHIKA GUPTA	NON-PROMOTER	40,000
9.	YASH PODDAR	NON-PROMOTER	34,000
10.	SAURABI YASH SHAH	NON-PROMOTER	30,000
11.	NIKHIL VORA HUF	NON-PROMOTER	30,000
12.	ANBUCHAZHIAN SUSHMITA	NON-PROMOTER	25,000
13.	RAKESH LAHORIA	NON-PROMOTER	25,000
14.	MANOJ MULJI CHHEDA	NON-PROMOTER	20,000
15.	THAKKAR POPATLAL VELJI SALES LTD	NON-PROMOTER	20,000
16.	VNA FAMILY PRIVATE TRUST	NON-PROMOTER	20,000
17.	RAKHI	NON-PROMOTER	20,000
18.	CAMPBELL ADVERTISING PVT LTD	NON-PROMOTER	20,000
19.	DIVYA MAHENDRAKUMAR KANKARIA	NON-PROMOTER	20,000
20.	PATHIK GANDOTRA	NON-PROMOTER	19,500
21.	ASHNEER GROVER	NON-PROMOTER	14,475
22.	SHIRIN WATWANI	NON-PROMOTER	13,500
23.	N F DADABHOY	NON-PROMOTER	13,500
24.	R F DADABHOY	NON-PROMOTER	13,500
25.	TRINA DEVI VYAS	NON-PROMOTER	12,500
26.	TANISHA DEVI VYAS	NON-PROMOTER	12,500
27.	NIDHI THAKKAR	NON-PROMOTER	10,500
28.	NITIN TRAMBAKLAL SANGHAVI	NON-PROMOTER	10,000
29.	YOGESH POPATLAL THAKKAR	NON-PROMOTER	10,000
30.	VICKY HEMCHAND GALA	NON-PROMOTER	10,000
31.	MAYUR RASIKLAL SATRA	NON-PROMOTER	10,000
32.	DINESHKUMAR MURLIDHAR POSARIA	NON-PROMOTER	10,000
33.	BRIJESH THAKKAR, ROHIT PARAKH AND SUMANT RAMESHKUMAR NATHANI ON BEHALF OF HYPOTENUSE INVESTMENTS	NON-PROMOTER	10,000
34.	BRIJESH THAKKAR, AMIT GOYAL AND ASHISH KUMAR AGRAWAL ON BEHALF OF WOW INVESTMENTS	NON-PROMOTER	10,000
35.	SHARAD GOEL	NON-PROMOTER	10,000
36.	SUNIL KUMAR RAHEJA	NON-PROMOTER	10,000
37.	MPHINITE TECHNOLOGIES PRIVATE LIMITED	NON-PROMOTER	10,000
38.	RAGHAV BAHL	NON-PROMOTER	10,000



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39.	PADAM KUMAR AGARWALA	NON-PROMOTER	10,000
40.	SABA ZARIWALA	NON-PROMOTER	10,000
41.	KURUGODSETRA MAYURNATH	NON-PROMOTER	10,000
42.	ASHOK JAIN	NON-PROMOTER	10,000
43.	NIKITHA JAIN	NON-PROMOTER	10,000
44.	REKHA	NON-PROMOTER	10,000
45.	A BHAVANA	NON-PROMOTER	10,000
46.	AARTI VENKAT	NON-PROMOTER	10,000
47.	D RISHAB SINGHVI	NON-PROMOTER	9,650
48.	D SUNIL KUMAR	NON-PROMOTER	9,650
49.	MAYUR JAYKUMAR VORA	NON-PROMOTER	9,650
50.	VINAY KUMAR LOHARIWALA	NON-PROMOTER	9,650
51.	BHAVIN DEDHIA	NON-PROMOTER	7,500
52.	BHAVIN DEDHIA HUF	NON-PROMOTER	7,500
53.	HEMANGINI THAKER	NON-PROMOTER	7,500
54.	DEEPAK SINGH	NON-PROMOTER	7,500
55.	JEWELMARK SOURCING LLC	NON-PROMOTER	7,237
56.	RSM FAMILY PRIVATE TRUST	NON-PROMOTER	7,237
57.	RIMO CAPITAL FUND LP	NON-PROMOTER	6,272
58.	DEEPAK DEDHIA HUF	NON-PROMOTER	5,000
59.	SARLA AJIT GOLECHHA	NON-PROMOTER	5,000
60.	NISHIT J DOSHI	NON-PROMOTER	5,000
61.	RAVI BHARATBHAI RUPAREL	NON-PROMOTER	5,000
62.	SUKETU RAMESH SHAH	NON-PROMOTER	5,000
63.	LEPOSHE TRADING LLP	NON-PROMOTER	5,000
64.	SHAINA VIJAYKUMAR TANEJA	NON-PROMOTER	5,000
65.	I PRAMOD	NON-PROMOTER	5,000
66.	CHETAN KUMAR	NON-PROMOTER	5,000
67.	KUSUM PODDAR	NON-PROMOTER	5,000
68.	ROHIT PARAKH	NON-PROMOTER	5,000
69.	NAVRATAN KUMAR GULECHHA	NON-PROMOTER	5,000
70.	SUNITHA SETHIA	NON-PROMOTER	5,000
71.	ROHIT PARAKH	NON-PROMOTER	5,000
72.	MAHENDRA TAPULAL BHAMMER	NON-PROMOTER	4,825
73.	SHAISHAV DHARIA	NON-PROMOTER	2,895
74.	TUSHAR PRADEEP BOHRA	NON-PROMOTER	2,500
75.	PRECISION AUTOMOTIVE PRIVATE LIMITED	NON-PROMOTER	2,500
76.	SUSHIL KUMAR TANTIA	NON-PROMOTER	2,500
77.	MALA RAMESH NATHANI	NON-PROMOTER	2,500
78.	LARA SHANKAR CHANDRA	NON-PROMOTER	2,500
79.	BHARAT KUMAR	NON-PROMOTER	2,500
80.	AKASH KUMAR	NON-PROMOTER	2,500
81.	CHANDRIKA RAJESH JAIN	NON-PROMOTER	2,500
82.	AKSHAY MUNJAL	NON-PROMOTER	2,412