



Petition No. 1978 of 2023
BEFORE
THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW

Date of Order: 13.06.2023

PRESENT:

Hon'ble Shri Raj Pratap Singh, Chairman
Hon'ble Shri Vinod Kumar Srivastava, Member (Law)
Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF: Petition under Section 63 of the Electricity Act, 2003 read with Clause 11.4 of the revised Guidelines of Ministry of Power dated 30th March, 2016 for procurement of short-term Power (i.e. for a period of more than one day to one year) seeking Approval of Power Purchase Agreements and Adoption of Tariff discovered through Competitive Bidding for Procurement of up to 100 MW Thermal Power from 1st June, 2023 to 30th September, 2023 by Noida Power Company Limited.

Noida Power Company Ltd. (NPCL),

Plot No. ESS, Knowledge Park - IV, Greater Noida - 201310.

..... **Petitioner**

The following were present:

1. Shri Sanket Srivastava, Head (Power Purchase), NPCL

ORDER

(Date of Hearing: 18.05.2023)

1. The Petitioner, NPCL has filed the instant Petition seeking adoption of tariff and approval of PPA dated 28.04.2023 for procurement of short-term power from 01.06.2023 to 30.09.2023.
2. The Petitioner has prayed the following:
 - a) Adopt the Tariff (at Delivery Point) as mentioned in Table 12 in view of Section 63 of the Electricity Act, 2003 read with Clause 11.4 of the Short-Term Bidding Guidelines to enable the Petitioner to supply reliable power to its consumers at reasonable cost.
 - b) Approve the Power Purchase Agreements executed on 28.04.2023.
 - c) Approve the transmission charges and losses to be incurred on actuals subsequent to delivery point as per the applicable provisions of Bidding Document / Regulations / Orders.
 - d) Condone inadvertent omissions/ errors/ rounding-off differences/ shortcomings, if any and permit the Petitioner to add/ alter this filing and make further submissions as may be required; and

by

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- e) Pass any other order(s) as this Commission may deem fit in the facts and circumstances of the case.

The matter came up for hearing today.

3. During the proceedings, Sh. Sanket Srivastava on behalf of NPCL submitted that instant Petition has been filed for approval of short-term power procurement of 100 MW (thermal power) from June to September (i.e., four months) for which bid was published on 30.03.2023 and the Reverse Auction was held on 07.04.2023. The landed tariff arrived is Rs. 8.20 per unit.
4. On specific query of the Commission, Sh. Srivastava submitted that the landed rate is more than ABR and they may get cheaper power under monthly contract traded at the Exchange. He also submitted that for June, the rate Exchange is Rs. 6.58 per unit against Rs. 6.9 per unit and for July, Exchange the rate is Rs. 6.17 per unit against Rs. 6.75 per unit as discovered in bidding.
5. The Commission, in view of the submissions made during the hearing, observed that NPCL may find cheaper power at power exchange than the discovered tariff in the bidding. Therefore, NPCL is directed to explore cheaper power for the claimed period and place on record its submission before the next hearing.

List the matter for next hearing on 06.07.2023.

(Sanjay Kumar Singh)

Member

(Vinod Kumar Srivastava)

Member (Law)

(Raj Pratap Singh)

Chairman

Place: Lucknow

Dated: 13.06.2023