



Petition No. 1978 of 2023
BEFORE
THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW

Date of Order: 11.07.2023

PRESENT:

Hon'ble Shri Vinod Kumar Srivastava, Member (Law)
Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF: Petition under Section 63 of the Electricity Act, 2003 read with Clause 11.4 of the revised Guidelines of Ministry of Power dated 30th March, 2016 for procurement of short-term Power (i.e. for a period of more than one day to one year) seeking Approval of Power Purchase Agreements and Adoption of Tariff discovered through Competitive Bidding for Procurement of up to 100MW Thermal Power from 01.06.2023 to 30.09.2023 by Noida Power Company Limited.

Noida Power Company Ltd. (NPCL),
Plot No. ESS, Knowledge Park - IV, Greater Noida - 201310.

..... Petitioner

The following were present:

1. Shri Sanket Srivastava, Head (Power Purchase), NPCL
2. Shri A.K. Arora, NPCL

ORDER

(Date of Hearing: 06.07.2023)

1. The Petitioner, NPCL has filed the instant Petition seeking adoption of tariff and approval of PPA dated 28.04.2023 for procurement of short-term power from 01.06.2023 to 30.09.2023.
2. The Petitioner has prayed the following:
 - a) Adopt the Tariff (at Delivery Point) as mentioned in Table 12 in view of Section 63 of the Electricity Act, 2003 read with Clause 11.4 of the Short-Term Bidding Guidelines to enable the Petitioner to supply reliable power to its consumers at reasonable cost.
 - b) Approve the Power Purchase Agreements executed on 28.04.2023.
 - c) Approve the transmission charges and losses to be incurred on actuals subsequent to delivery point as per the applicable provisions of Bidding Document / Regulations / Orders.
 - d) Condone inadvertent omissions/ errors/ rounding-off differences/ shortcomings, if any and permit the Petitioner to add/ alter this filing and make further submissions as may be required; and
 - e) Pass any other order(s) as this Commission may deem fit in the facts and circumstances of the case.

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Records of Proceedings:

- During the hearing dated 18.05.2023, the Commission, in view of the NPCL's submissions made during the proceedings, observed that NPCL may find cheaper power under monthly contract traded at power exchange than the discovered tariff in the bidding, and therefore directed NPCL to explore cheaper power for the claimed period and place on record its submission before the next hearing.
- During the hearing dated 06.07.2023, Sh. Sanket Srivastava, on behalf of NPCL submitted that short term power procurement for June 2023 to August 2023 has been tied up under monthly contract at power exchange at much cheaper rate than discovered at DEEP portal. He further apprised the Commission that they are expecting even lower prices for September 2023 also. On specific query of the Commission, Sh. Srivastava, responded that the rate discovered at power exchange for the month of June, July, & August are Rs. 6.20, Rs. 6.16, & Rs. 5.03 per unit respectively. Further, Sh. Srivastava requested the Commission to dispose of the instant Petition.

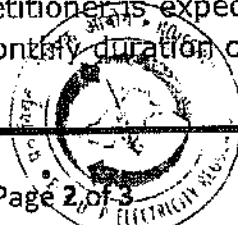
Commission's View:

- NPCL filed its submission on 05.07.2023 with following details:

S. No.	Month	Rates Discovered on the DEEP Portal in the Captioned Petition			Rates Discovered on the Power Exchange for the Claimed Period		
		Period	Quantum (MW)	Quoted Rate at CTU Periphery of Seller (Rs./kWh)*	Period	Quantum (MW)	Rate @ NR (Rs./kWh)
1	June'23	01.06.2023 to 30.06.2023	50	6.90	06.06.2023 to 30.06.2023	70	6.199
		50	6.90				
2	July'23	01.07.2023 to 31.07.2023	50	6.75	01.07.2023 to 31.07.2023	50	6.167
			25	6.75		50	6.167
			25	6.75		7	5.980
						9	5.989
16.07.2023 to 31.07.2023	40	6.250					
3	August'23	01.08.2023 to 31.08.2023	25	7.12	01.08.2023 to 31.08.2023	50	5.020
			25	7.12		50	5.030
4	September'23	01.09.2023 to 30.09.2023	35	6.68	01.09.2023 to 30.09.2023	90	5.759
			25	6.68		10	5.760

*Note: Landed rate at NPCL under DEEP Portal bidding was around Rs.8.20/kWh and the same is around Rs. 7.02/kWh on Power Exchange.

- Considering above discovered rates on Power Exchange, the Petitioner has finalized the same for Jun'23, Jul'23 and Aug'23. Further, though the rates discovered at power exchange for Sep'23 are quite lower than the rates discovered on DEEP Portal, the Petitioner is expecting the same to come down further if it undertakes another monthly duration contract on Power Exchange.



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7. NPCL has already tied up for its power requirement from the power exchange under monthly contract to meet its power deficit. Therefore, the Commission finds that the instant Petition for tariff adoption and approval of PPA dated 28.04.2023 became infructuous.

The Petition stands disposed of.

(Sanjay Kumar Singh)

Member

(Vinod Kumar Srivastava)

Member (Law)

Place: Lucknow

Dated: 11.07.2023



