CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No.163/MP/2022

Subject : Petition under Section 79 of the Electricity Act, 2003 and Article

12 read with Article 16.3.1 of the Power Purchase Agreements executed by the Petitioners and NTPC Limited dated 12.5.2016, inter alia, seeking relief on account of Change in Law viz. the introduction of Goods and Service Tax laws and seeking refund of amounts wrongfully sought to be deducted from the monthly tariff payable to the Petitioners putatively in lieu of Change in

Law compensation paid earlier.

Date of Hearing : 16.8.2023

Coram : Shri Jishnu Barua, Chairperson

> Shri I. S. Jha, Member Shri Arun Goval, Member Shri P. K. Singh, Member

Petitioner : Rising Sun Energy Private Limited (RSEPL) and 2 Ors.

Respondents : NTPC Limited (NTPC) and 2 Ors.

Parties Present : Shri Jafar Alam, Advocate, RSEPL

Shri Adarsh Tripathi, Advocate, NTPC Shri Ajitesh Garg, Advocate, NTPC

Ms. Shraddha Deshmukh, Advocate, RSEPL

Shri B S Dandona, RSEPL Shri R. M. Birda, RSEPL

Record of Proceedings

During the course of the hearing, learned counsel for the Petitioners and the learned counsel for the Respondents, NTPC and RUVNL, made their respective submissions on the requirement of the various documents, including lorry receipts of all material indicating the receipt date, GSTR 1 & 3b of Rays Power Exports Pvt. Ltd., namely the Petitioner's contractor & module supplier, etc., for reconciliation of the Petitioners' Change in Law compensation claims.

Considering the submissions made by the parties and the request of the learned counsels for RUVNL and NTPC, the Commission permitted one last opportunity for the parties to jointly reconcile the Petitioner's Change in Law claims within two weeks. The Commission also clarified that while conducting the reconciliation, the Respondents shall duly consider the documents already made available by the Petitioners indicating the GST payments, and the requisition of any additional document(s) ought to be supported by just and reasonable grounds and ought not to be in the nature of a roving inquiry to fish out the details/ information that are not relevant & to delay the payment. The parties shall file the outcome of such joint reconciliation on an affidavit within a week after a joint meeting. In the meantime, interim direction issued by the Commission vide Record of Proceedings for the hearing dated 24.6.2022 will continue till the next date of hearing.

The Petition shall be listed for hearing on 13.9.2023. 3.

By order of the Commission

Sd/ (T.D. Pant) Joint Chief (Law)