

INVITATION FOR BIDS

Total Quoted Capacity	Minimum financial Figure
50 MW to 300 MW	Rs 6.75 Crores (Indian Rupees Six Crores Seventy-Five Lakhs Only)
> 300 MW	Rs 2.25 Lakhs per MW* Total Quoted Capacity in MW (Indian Rupees Two Lakhs Twenty-Five Thousand per MW)

In case a Bidder does not satisfy the annual turnover criteria, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirements as above, provided that the Net Worth of such Holding Company as on the last day of the preceding financial year is at least equal to or more than the paid-up share capital of the Holding Company. In such an event, the Bidder would be required to furnish along with its techno-commercial bid, a Letter of Undertaking from the Holding Company, supported by the Holding Company's Board Resolution, as per the format enclosed in the bid documents, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder in case of award.

2.2 Bidder should have Positive Net Worth as on the last day of the preceding financial year.

2.3 In case the Bidder is not able to furnish its audited financial statements on standalone entity basis, the unaudited unconsolidated financial statements of the Bidder can be considered acceptable provided the Bidder further furnishes the following documents on substantiation of its qualification:

- (a) Copies of the unaudited unconsolidated financial statements of the Bidder along with copies of the audited consolidated financial statements of its Holding Company.
- (b) Certificate from the CEO/ CFO of the Holding Company, as per the format enclosed in the bidding documents, stating that the unaudited unconsolidated financial statements form part of the consolidated financial statement of the Holding Company.

In case where audited results for the last financial year as on date of techno commercial bid opening are not available, the financial results certified by a practicing Chartered Accountant shall be considered acceptable. In case the Bidder is not able to submit the Certificate from a practicing Chartered Accountant certifying its financial parameters, the audited result of **any three out of five consecutive financial years preceding the last financial year** shall be considered for evaluating financial parameters. Further, a certificate would be required from the CEO/CFO as per the format enclosed in the bidding documents stating that the financial results of the company are under audit as on techno-commercial bid opening and the Certificate from a practicing Chartered Accountant certifying the financial parameters is not available.

Notes for Clause 2.0

- a. Net worth means the sum total of the paid-up share capital and free reserves. Free reserves means all reserves credited out of the profits and share premium account but

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does not include reserves credited out of the revaluation of the assets, write back of depreciation provision and amalgamation. Further, any debit balance of Profit and Loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus.

- b. Other income shall not be considered for arriving at annual turnover.
- c. For Turnover indicated in foreign currency, the exchange rate as on seven (7) days prior to the date of Techno-commercial Bid opening shall be used.
- d. For the companies formed in the current or immediate preceding financial year and whose financial results as on the last date of preceding financial year are not available, the net worth certified by the Chartered Accountant as on the day not earlier than 7 days prior to the initially notified last date of techno-commercial bid submission shall be considered.
- e. "Holding Company" and "Subsidiary" shall have the meaning ascribed to them as per Companies Act of India.
- f. 'Group Company' means two or more enterprises which, directly or indirectly, are in a position to:
 - (a) exercise twenty-six percent or more of voting rights in other enterprise; or
 - (b) appoint more than fifty percent of members of Board of Directors in the other enterprise.

The meaning of Holding/Subsidiary/Group Company mentioned above shall be applicable for Clause 1.2 also.

7.0 NTPC REL reserves the right to reject any or all bids or cancel/ withdraw the Invitation for Bids without assigning any reason whatsoever and in such case no bidder/ intending bidder shall have any claim arising out of such action.

8.0 Interested parties are required to get registered with M/s ISN Electronic Tender Services (ETS) website <https://www.bharat-electronictender.com>(if not already registered).

The cost of the bidding documents as mentioned above is required to be submitted in the form of a crossed account Payee Demand Draft in favour of "**NTPC Renewable Energy Limited**", Payable at **Noida** at the address mentioned at para no.11.0 below along with GSTIN and Organization ID registered with ETS. Interested Bidders can also pay for the cost of documents as mentioned above in the form of Electronic transfer/ NEFT Payments in the following account details of NTPC:

Account Number	921020013636047
IFSC Code	UTIB0000022
Name of Bank	Axis Bank
Branch Code	000022
Address	Axis Bank Ltd B2-B-3, Sector 16, Noida Gautam Buddha Nagar, UP 201301

In case of electronic fund transfer, the bidder shall be required to forward the copy of transfer receipt/ electronic transfer receipt from their registered E-mail ID to the concerned nodal officers of NTPC REL as mentioned below requesting for access for download of the bidding documents in working hours between Monday to Friday.

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While carrying out online transfer, Bidders shall ensure to enter "Tender No. - Bidder Name" in the Text / Remarks / Reason field. Bidder shall intimate the details of same through email to Employer and also upload the details on ETS portal (Technical Bid Part) in the following format:

Declaration for Payment of Cost of Bidding Document

Tender Search Code: **NTPCREL-2023-TN000023**

Bidder Name:

UTR Reference:

Amount:

Date of Transfer:

Transferor Bank:

(Signature of Bidder with Seal)

8.1 Issuance of Bid Documents to any Bidder shall not construe that such Bidder is considered to be qualified. The bids shall be submitted online. Bidder shall furnish Bid Security Declaration, Pass Phrases and Power of Attorney separately as detailed in Bidding Documents before the stipulated bid submission closing date and time at the address given below.

8.2 The bidder shall be mandatorily required to submit a copy of "Non-Disclosure Agreement" enclosed as Annexure-I to this IFB duly signed by the authorized signatory as per the format enclosed along with the IFB to enable the Employer to authorize the Bidder for procurement of the Bidding Documents.

In case of any non-compliance in submission of Non-Disclosure Agreement, authorization shall not be provided to the bidders for procurement of bidding documents.

8.3 After registration with ETS and payment of the cost of bidding documents as above, a complete set of Bidding Documents may be downloaded by any interested Bidder from ETS Portal <https://www.bharat-electronictender.com> with Tender Search Code **NTPCREL-2023-TN000023**.

Interested bidders are required to ensure that they have downloaded the official copy of bidding documents against Tender Search code- **NTPCREL-2023-TN000023** from website of ETS before closure of Bid Sale Period. If only free copy of Bidding Documents is downloaded from ETS portal or Bidding Documents are downloaded without confirmation or without generating official copy serial number, then the bidders will not be able to submit the bids.

For technical assistance, interested parties may call ETS Helpdesk at 0124-4229071, 0124-4229072.

Note: No hard copy of Bidding Documents shall be issued.

9.0 Transfer of Bidding Documents purchased by one intending Bidder to another is not permissible.

10.0 No Queries from Bidders, whatsoever, shall be entertained by the Employer beyond the last date of receipt of Queries/ Pre-Bid Conference (if applicable) as specified above.

11.0 Any 'Bidder from a country which shares a land border with India', as specified in the Bidding Documents, will be eligible to bid in this tender only if bidder is registered with the Competent Authority as mentioned in the Bidding Documents.