

# THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION LUCKNOW

### Petition No. 2022 of 2023

## QUORUM

Hon'ble Shri Arvind Kumar, Chairman Hon'ble Shri Vinod Kumar Srivastava, Member (Law) Hon'ble Shri Sanjay Kumar Singh, Member

#### IN THE MATTER OF

Seeking approval of Supplementary Power Purchase Agreement (SPPA) dated 16.01.2023 signed between M/s NTPC Green Energy Limited (NGEL), Unit- Bilhaur (140 MW Project) and U.P. Power Corporation Ltd. for the change of name of the generating company from M/s NTPC Ltd. to M/s NTPC Green Energy Limited (NGEL).

#### AND

#### IN THE MATTER OF

U.P Power Corporation Ltd. (UPPCL),

Through its Superintending Engineer-(PPA),

14th Floor, Shakti Bhawan Ext.,

14-Ashok Marg, Lucknow-226001

.......... Petitioner

#### **VERSUS**

M/s NTPC Green Energy Limited (NGEL), Unit-Bilhaur,

Core-7, Scope Complex, 7, Institutional Area,

Lodhi Road, New Delhi - 110003

...... Respondent

#### FOLLOWING WERE PRESENT

- 1. Shri S.K. Chaurasia, S.E(PPA), UPPCL
- 2. Shri C.P. Maurya, A.E, UPPCL
- 3. Shri Jitendra Kumar Malhotra, Additional GM, NGEL







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# ORDER (DATE OF HEARING: 09.01.2024)

- The Petition has been filed by UPPCL seeking approval of SPPA dated 16.01.2023 signed between NGEL, Unit- Bilhaur (i.e., 140 MW Project) and UPPCL for the change of name from NTPC Ltd. to NTPC Green Energy Limited i.e., NGEL. Prayers of the Petitioner are as below:
  - a) Allow the Petition accordingly.
  - b) Accord approval to Supplementary PPA dated 16.01.2023, entered into between M/s NTPC Green Energy Limited, Unit-Bilhaur and UPPCL.
  - c) Issue any other order or direction as it may deemed fit in the facts and circumstances stated in the Petition.

# Submissions by the Petitioner.

- 2. A Power Purchase Agreement dated 21.12.2018 was executed between M/s NTPC Limited and UPPCL for procurement of 140 MW Solar PV based power from M/s NTPC's Solar Power Plant (SPP) situated at District Bilhaur in the state of Uttar Pradesh, which was approved by this Commission vide Order dated 17.09.2019 in Petition No.1462/2019. An Amended PPA was signed on. 11.02.2019 mutually to make deviation in clause 10.3.4(a) from the already approved RfP i.e., regarding rebate. Further, the Amended PPA dated 03.09.2019 was signed in compliance with the Commission's Order dated 28.08.2019 in Petition No. 1462/2019, to rectify the deviation of clause 10.3.4(a).
- 3. M/s NTPC Limited vide its letter dated 11.07.2022 has intimated to UPPCL that subsequent to signing the PPA dated 22.12.2018, NTPC Green Energy Ltd. (NGEL) has been incorporated as a wholly owned subsidiary of NTPC for its renewable projects including Bilhaur 140MW project. Further, NTPC Limited has requested UPPCL to transfer above mentioned 140MW Bilhaur PPA from NTPC Limited to NTPC Green Energy Limited.
- 4. Accordingly, a Supplementary PPA dated 16.01.2023 was executed between NGEL and UPPCL incorporating the following mentioned conditions:



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