

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
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Case No. 32 of 2024

Petition seeking approval for adoption of tariff discovered for long term procurement of 7783 MW through competitive bidding under MSKVY 2.0 scheme launched for implementation of feeder level solarization under component C of PM-KUSUM scheme connected to the distribution network.

M/s Maharashtra State Electricity Distribution Company Ltd. (MSEDCL)... Petitioner

- 1 Maharashtra State Power Generation Co. Ltd.
- 2 NACOF Oorja Pvt. Ltd.
- 3 Sunstream Green Energy Pvt. Ltd.
- 4 Ravindra Energy Limited
- 5 Purshotam Profiles Pvt. Ltd.
- 6 SJVN Green Energy Limited
- 7 Purshotam Industries Limited
- 8 Purshotam Sunrise Pvt. Ltd.
- 9 Integrated Induction Power Ltd.
- 10 Avaada Energy Pvt. Ltd.
- 11 AGE RCC Energy Pvt. Ltd.
- 12 Akshay Surendra Kotalwar
- 13 Akshay Nandkishor Mundada
- 14 Aditya Laxmikant Choukidar
- 15 Amar Avinash Yerolkar
- 16 Anand Shrikishan Punpale
- 17 Ananda Sunil Kocheta
- 18 Ankita Akshay Kotalwar
- 19 Anusaya Construction Company
- 20 Ashish Ramesh Amberkhane

: Respondents

- 21 Ashwini Prakash Misal
 - 22 Balaji Construction
 - 23 Baliram Venkatrao Kandgire
 - 24 Bidada Industries Pvt. Ltd.
 - 25 Dinesh Gunderao Sasturkar
 - 26 Chandrashekhar Baswaraj Patil
 - 27 Ganesh Enterprises
 - 28 Ganga Mauli Sugar and Allied Ind. Pvt. Ltd.
 - 29 Hi Tech Infra
 - 30 Kalika Ginning and Pressing Pvt. Ltd.
 - 31 Kalpakala Filters
 - 32 Amit Electricals & Sons
 - 33 Khandoba Distilleries Pvt. Ltd.
 - 34 Kishor Ramesh Pandilwar
 - 35 Mahesh Manohar Yernale
 - 36 Nagnath Ramrao Patil
 - 37 Narendra Ramrao Kale
 - 38 Nathumal Vasudeo
 - 39 Navkar Fibers
 - 40 Omprakash Kundanmal Kotecha Transport
 - 41 Ornate Agencies Private Limited
 - 42 Padmanabha Real Estate and Translogic Solution Pvt. Ltd.
 - 43 Prakash Gurappa Tonne
 - 44 Rameshwar Prabhuappa Niture
 - 45 Reddy Construction
 - 46 Rudrani Kamlesh Patankar
 - 47 Sambhaji Diliprao Patil
 - 48 Sangmeshwar Mahaling Swami
 - 49 Shankar Baliram Morge
 - 50 Sharada construction & Corporation Pvt. Ltd.
 - 51 Shri Hari Traders
 - 52 Shri Satyasai Baba Infra Ventures Pvt. Ltd.
 - 53 Siddharth Shankar Bhise
- : Respondents

- 54 Vijaykumar Mallikarjun Mankari
55 Vinodkumar Ramgopal Gilada
56 Virbhadrha Manmathapapa Jante
57 Yash Construction Company
58 Reliance Industries Ltd.
59 Megha Engineering & Infrastructures Ltd.
60 Torrent Power Ltd.

} : Respondents

Coram

**Sanjay Kumar, Chairperson
Anand M. Limaye, Member
Surendra J. Biyani, Member**

Appearance:

For the Petitioner : Shri. Lokesh Chandra, (Rep)
Smt. Kavita Gharat, (Rep)

For the Respondents : Shri. Prasanna Kotecha (Rep.)
Shri. Vipul Joisher (Rep.)

ORDER

Date: 06 March 2024

1. Maharashtra State Electricity Distribution Company Ltd. (MSEDCL) has filed the present Petition on 1 March 2024 seeking approval for adoption of tariff for long term power procurement from 7783 MW solar projects under MSKVY 2.0 Scheme discovered through competitive bidding process. MSEDCL has also filed IA No. 12 of 2024 for urgent listing of this case for a hearing.
2. **MSEDCL's major prayers are as follows:**
“
 - a) *To admit the Petition as per the provisions under Section 63 and Section 86 of the Electricity Act, 2003.*
 - b) *To accord approval for adoption of tariff as mentioned in Appendix IV and signing of PPA with successful bidders for upto 7783 MW solar power capacity.*”

- c) *To permit MSEDCL to enter into power purchase agreements with the successful bidders for all substations/projects for which bids that will be received under the extended bid due date of the original tender with ceiling tariff of INR 3.10/kWh.*
- d) *To allow MSEDCL to consider this power for meeting its Solar RPO requirement under the provisions of the Regulation 19 of Maharashtra Electricity Regulatory Commission (Renewable Purchase Obligations, Its Compliance and Implementation of Renewable Energy Certificate Framework) Regulations, 2019.*
-”

3. MSEDCL in its Case has stated as follows:

- 3.1 The Government of Maharashtra (GoM) has planned and resolved to provide daytime electricity to agriculture consumers through decentralized solar power projects. To achieve this, the Industries, Energy and Labour Department, Government of Maharashtra has notified Mukhyamantri Saur Krushi Vahini Yojana 2.0 (MSKVY 2.0), under which at least 30% (thirty percent) of agricultural feeders are proposed to be solarized by December 2025 (aggregating ~7,000 MW).
- 3.2 The proposed procurement of energy through solar power will result in reduction of overall cost of power procurement for MSEDCL. Such reduction will, in turn, reduce the burden of cross subsidy on industrial and commercial consumers. This reduction in the cross subsidy would be available during the next MYT control period.
- 3.3 Procurement of Long-Term Solar Power through Competitive Bidding:
- 3.3.1 MSEDCL has followed simultaneous approach on two parallel streams i.e. cluster wise Tenders and Individual Substation based Tenders. This approach is followed to ensure speedy implementation of the projects proposed to be established under MSKVY 2.0 and also to ensure that the tariffs achieved through such tenders are competitive and reasonable and in line with current market trends.
- 3.3.2 MSAPL has floated separate tenders as below:
- a. (1) round of predefined clusters wise (on a district level) Tender; and
 - b. (2) rounds (which are part of the same tender which is rolled over and continued for the balance substations where bids are not received at the end of each round) in respect of multiple units corresponding to identified substation(s) (Individual Substation based Tenders).
- 3.3.3 Under the Cluster wise Tenders, the bidders were required to bid for all the substations (Units) that were bid out for that particular cluster as a complete package. Further, the Cluster wise Tenders provided for establishment of the Projects on revenue land that had been identified and leased to MSAPL for housing in the Project SPVs that were established by MSAPL for implementation of the Projects tendered under the Cluster Tender. The Cluster wise Tenders (in view of their larger project sizes) provided for stringent technical eligibility criterion under which the bidders were required to submit eligibility of having

completed and or maintained projects with capacities (i) in excess of 250 MW- in case of the Project Capacity being more than 200 MW; and (ii) of at least 100 MW- in case of the Project Capacity being less than 200 MW.

- 3.3.4 In contrast, the Individual Substation based Tenders went for a slightly different approach, the Bidders were provided the freedom to pick and choose the substations that they would like to bid for and the Bidders were also required to quote the tariff for each substation, subject to the ceiling tariff as specified in the bid documents. Further, the Bidders were free to establish their own project SPVs or complete the project in an existing company. The Bidders were also encouraged to establish the Project on land they have identified/acquired and were not required to establish the projects only on revenue land. In light of the smaller sizes of the project and to make the tenders accessible to smaller developers, technical eligibility criterion as was stipulated in the Cluster Tender was not stipulated in the Individual Substation based Tenders. However, to ensure that only serious developers participated in the bidding process, a minimum project size of 50 MW per bid was stipulated. This was relaxed for Latur, Beed and Dharashiv Districts as there was significant interest from developers and individuals in these regions who were interested in setting up smaller projects on a substation basis.
- 3.3.5 Pursuant to the above, MSAPL had floated multiple tenders, both under an Individual Substation based Tender framework where bidding was conducted on a substation level and under a cluster framework where the bidding was for an entire cluster comprising of multiple substations. Till the time of filing the present Petition, three rounds of tenders were undertaken in toto, out of which 2 rounds were under the Individual Substation based Tender framework and one round was under the cluster framework.
- 3.3.6 The Commission vide its Order in Case No. 164 of 2023 dated 11 August 2023, had approved the bid documents for solarization of feeders of ~7000 MW (against the 17,000 MW of agriculture load). The Government of Maharashtra through its MSKVY 2.0 scheme document envisaged a minimum target capacity of 7000 MW to be commissioned before December 2025. The bids received at present are aggregating 7783 MW which MSEDCL intends to procure through this Petition.
- 3.3.7 The Commission vide its Order dated 11 August 2023 in Case No.164 of 2023 has accorded its approval to deviations that were taken for the bid documents. Further, a Petition seeking approval to deviation in respect of the individual Substation based Tenders has been filed on 17 February 2024 and MSEDCL has also separately filed additional submissions in that Petition to cover deviations in both the tender documents, Individual Substation based Tender and Cluster Tender.
- 3.3.8 For the projects that are bid out under the Individual Substaion based Tender (beyond the completed round 1 and round 2), MSEDCL has also continued with the ceiling tariff of Rs. 3.10 per kWh on a substation level. The process followed in round 1 and round 2 will be followed for the balance substations covered under Individual Substation based Tender which include that the successful bidder in respect of any individual unit shall be selected

on the basis of lowest quoted fixed tariff for such individual unit. It is further stipulated that the substations that do not receive any bids shall be available for bidding with a bid due date falling seven days after the original due date and so on, on the same terms and conditions as the original tender.

3.3.9 For the projects that are bid out under the Cluster Tender, MSEDCL also sought to *inter alia*, implement a ceiling tariff of Rs. 3.10 per kWh on each cluster level.

3.4 KUSUM Scheme and KUSUM Guidelines:

3.4.1 The bidders are also expected to obtain benefits of any Central and State Government schemes that may be available to them under the ‘Guidelines for Implementation of Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM KUSUM) Scheme issued by the MNRE vide notification dated 22 July 2019, as may be amended, restated or consolidated from time to time (KUSUM Scheme) and MSKVY 2.0.

3.4.2 In furtherance to the KUSUM Scheme, MNRE has also issued the ‘Comprehensive Guidelines for Implementation of Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan (PM KUSUM) Scheme’ vide notification dated 17 January 2024 (KUSUM Guidelines). MNRE vide its Office Memorandum dated 1 March 2024 revised certain modalities. This OM is in line with the discussions held by the Hon’ble Minister for Power and New and Renewable Energy, Shri R.K Singh, the Government of India with the power and energy secretaries and with CMDs/MDs of all distribution companies of the power sector in the ‘Review Planning and Monitoring Meeting’ held on 18-19 January 2024 (RPM Meeting).

3.4.3 The bidders have been encouraged, under the ‘Request for Selection’, to obtain the Central Financial Assistance (CFA) of 30% of the estimated cost of installation of solar power plant for capacity corresponding to CFA eligible units of the project (presently CFA is Rs.1.05 crore/MW as clarified by MNRE vide order and OM dated 29 January 2024 and 14 February 2024 respectively), subject to the bidders complying with the KUSUM Scheme and such other guidelines as may be set out by the MNRE from time to time.

3.4.4 The MNRE issued notification on 29 January 2024 which inter alia confirms that the provision of requirements of indigenous solar cells (DCR) under component C (FLS) of PM KUSUM scheme has been relaxed upto 31 March 2024. In view of this notification and to maximize the completion of solarisation under MSKVY 2.0, there is need to urgently initiate and complete the projects tendered out at the best possible rates, within the timelines envisaged under MSKVY 2.0.

3.5 Mukhyamantri Saur Krushi Vahini Yojana 2.0:

3.5.1 The Government of Maharashtra has notified the MSKVY 2.0 for the purpose of increasing the supply of electricity generated through renewable resources for the agricultural sector. By virtue of implementation of MSKVY 2.0, it is envisaged that (i) MSEDCL will be able to procure additional power towards its Renewable Purchase Obligations including its obligations under the Ministry of Power’s notification for “Non Fossil Obligation” dated

20 October 2023 for procurement of power from distributed renewable energy resources, (ii) the overall power procurement cost for MSEDCL will reduce; and (iii) the agriculture feeders will be solarized with an objective of supplying better quality of electricity to the agricultural consumers during the daytime.

3.5.2 In pursuance of the aforementioned objectives, MSKVY 2.0 sets out certain incentives such as a fiscal incentive of Rs. 0.25/kWh for units injecting energy at 11/22 kV bus bar to encourage solar power developers to partake in generation of solar energy, in a decentralized manner. Such incentive will be granted for a period of (3) years from the date of commissioning of any unit forming part of the decentralized project being established by an SPV. Such an incentive will be provided to the SPV if it achieves commissioning of at least 75% (seventy five percent) of the total contracted capacity prior to the scheduled commercial operation date.

3.5.3 Pursuant to MSKVY 2.0, MSEB Solar Agro Power Limited (MSAPL) has been incorporated as a wholly owned subsidiary of MSEB Holding Company Limited under the Companies Act, 2013 to facilitate implementation of MSKVY 2.0 and to act as the nodal agency for facilitating implementation of MSKVY 2.0.

3.6 Bid Process

3.6.1 Individual Substation based Tender:

- a. MSAPL had floated the Individual Substation based Tender for procurement of long-term solar power with a bid due date of 16 February 2023 in Round 1. A total of 2,093 substations with a combined capacity of 12,036 MW were made available for selection. Bidders were granted the liberty to choose from any of the substations, provided the minimum capacity they bid for was at least 50 MW.
- b. The Individual Substation based Tender -Round 1 had a single-stage, double-envelope bidding process followed by an e-reverse auction, if applicable. Bidders had to submit both Technical Bid and Financial Bid (fixed tariff) together in response, with the tariff being capped at Rs. 3.10/kWh.
- c. A pre bid meeting was held on 08 February 2024 (Pre-bid Meeting 1) to resolve the queries of the interested candidates. The Pre-bid Meeting 1 was attended by about (9) potential bidders. At the Pre-bid Meeting 1, certain revisions to the Individual Substation based Tender were appraised to all the Bidders, which included revisions to:
 - i. the Scheduled Commercial Operation Date to (18) months from the date of the Letter of Award (LoA) as against 12 (twelve) months from the date of LoA.
 - ii. the timeline for demonstrating CUF (for the purposes of release of CFA) which was revised to 2 (two) months within a period of 6 (six) months from the COD of the Project from the earlier timelines of one-month CUF within completion of 2 (two) months post COD of the Project.

- d. In addition to the above, certain queries/suggestion of the bidders were appropriately replied to. Considering the potential for the participation by a large number of individuals and smaller developers, a key change implemented pursuant to the meeting was the relaxation of minimum bid capacity of 50 MW, only for the districts of Latur, Beed and Dharashiv.
- e. The interested bidders were required to submit their responses to the Open Tender-Round 1 by 16 February 2024. A total of 52 (fifty two) bidders (with a collective offering of 2,500 MW) submitted their responses. The technical bids were opened in the presence of MSAPL along with SBI Capital Markets Limited (Transaction Advisors) and Cyril Amarchand Mangaldas (Legal Advisors) and with the assistance of officers of Bharat E-Portal.
- f. Upon evaluation of the technical bids, 6 (six) bidders with a combined capacity of 2,299 MW were deemed to be technically qualified in terms of Round 1 of the Open Tender with the rest being disqualified due to non-compliance with the terms of the Open Tender.
- g. After completion of the technical evaluation, the MSAPL officials accessed the financial bid documents, which were then downloaded from the Bharat E-Portal on 17 February 2023. Upon analysis of the financial bids received, it was determined that 214 (two hundred and fifteen) substations with a capacity of about 2,079 MW received single bids or unique bids with lowest bid tariff. Accordingly, these were directly denoted as L1 bidders.
- h. Upon evaluation of the tariffs received, it was discovered that of the 224 (two hundred and twenty four) sub-stations for which bids were received, 9 (nine) substations (with a cumulative capacity of about 105 MW had common bidders having a common quoted tariff. Therefore, these substations were identified for the conduct of the e-reverse auction and the bidders for such substations were informed of the conduct of the e-reverse auction. The e-reverse auction was subsequently conducted on the Bharat E-Portal on 17 February 2024.
- i. Further, the Bid Due Date for Open Tender Round 2 was declared as 23 February 2024. A total of 1840 substations with a combined capacity of 9572 MW were made available for selection. Bidders were granted the liberty to choose from any of the substations, provided the minimum capacity they bid for was at least 50 MW. The Open Tender Round 2 also had a single-stage, double-envelope bidding process followed by an e-reverse auction, if applicable. Bidders had to submit both Technical Bid and Financial Bid (fixed tariff) together in response, with the tariff continuing to be capped at Rs. 3.10/kWh.
- j. Similar to the Open Tender – Round 1, the technical bids were opened in the presence of officials from MSAPL SBI Capital Markets Limited (Transaction Advisors) and Cyril Amarchand Mangaldas (Legal Advisors) and with the assistance of officers of Bharat E-Portal.

- k. Upon evaluation of the technical bids, 54 (fifty four) bidders with a combined capacity of 2300 MW were deemed to be technically qualified in terms of the Open Tender – Round 2.
- l. After completion of the technical evaluation, the MSAPL officials accessed the financial bid documents, which were then downloaded from the Bharat E-Portal on 24 February 2024. Upon analysis of the financial bids received, it was determined that 211 (two hundred and eleven) substations with a capacity of about 1872 MW received single bids or unique bids with lowest bid tariff. Accordingly, these were directly denoted as L1 bidders.
- m. Upon evaluation of the tariffs received, it was discovered that of the 261 sub-stations for which bids were received, 41 substations (with a cumulative capacity of about 428 MW) had common bidders having a common quoted tariff. Therefore, these substations were identified for the conduct of the e-reverse auction and the bidders for such substations were informed of the conduct of the e-reverse auction. The e-reverse auction was subsequently conducted on the Bharat E-Portal on 23 February 2024 and 24 February 2024.

3.6.2 Cluster Tender

- a. The Bid Due Date for the Cluster Tenders was declared as 27 February 2024. A total of 21 clusters with a combined capacity of 3650 MW were made available for selection. The bidders were granted the liberty to choose from any of the clusters. The Cluster Tender also had a single-stage, double-envelope bidding process followed by an e-reverse auction, if applicable. Bidders had to submit both Technical Bid and Financial Bid (fixed tariff) together in response, with the tariff being capped at Rs. 3.10/kWh.
- b. The interested bidders were required to submit their responses to the Cluster Tender by 27 February 2024. A total of 4 (four) bidders (with a collective offering of 3299 MW) submitted their responses. The technical bids were opened in the presence of MSAPL through SBI Capital Markets Limited (Transaction Advisors) and Cyril Amarchand Mangaldas (Legal Advisors) and with the assistance of officers of Bharat E-Portal.
- c. Upon evaluation of the technical bids, 4 (four) bidders with a combined capacity of 3299 MW were deemed to be technically qualified in terms of the Cluster Round.
- d. After completion of the technical evaluation, MSAPL officials accessed the financial bid documents, which were then downloaded from the Bharat E-Portal on 28 February 2024. Upon analysis of the financial bids received, the bidders who submitted the lowest bid tariff for any particular cluster in terms of the Cluster Tenders were declared as the L1 bidders. In the Cluster Tenders, as no two bidders quoted the lowest common tariff, e-reverse auction was not required to be conducted. Accordingly, these were directly denoted as L1 bidders.

3.7 **Tariff Justification**

- 3.7.1 The Commission *vide* its Order in Case No. 42 of 2023 dated 24 May 2023 has in-principle approved the tariff of Rs.3.10/kWh, while approving the tariff under PM-KUSUM C scheme.
- 3.7.2 The overall average renewable energy procurement price for MSEDCL is Rs. 4.41/kWh (FY 2022-2023), out of which the average procurement price of solar power energy is Rs. 3.58/kWh (FY 2022-2023). However, through the Cluster Tender and Open Tenders, MSEDCL intends to procure solar power at the rate of ranging between Rs. 2.90/kWh – Rs. 3.10/kWh, which is on a distributed renewable energy model which generally has slightly higher rates and the same cannot be directly compared with the tariffs of grid connected projects due to the technical and operational challenges and additional capital expenditure required due to distributed nature of the project.
- 3.7.3 It is also respectfully submitted that the Rajasthan Electricity Regulatory Commission, Jaipur *vide* its Order in Petition No. RERC/2179/2023 dated 21 November 2023 has approved a tariff of Rs.3.55/kWh and also set the same as the ceiling tariff for KUSUM Scheme, which is high and as per the valuations done by MSEDCL/MSAPL, the tariff for procurement of solar power should generally be in the range of Rs. 3.10/kWh – Rs.3.30/kWh which can also be considered as market reflective.
- 3.7.4 The final rates discovered after the completion of the bid evaluation process are competitive rates considering the rates discovered for this year in other auctions of SECI and other States.
- 3.7.5 Further, the installations under PM-KUSUM C Solar Project (Open Tender and Cluster tender) would facilitate compliance towards the projected Distributed RE RPO requirement at 4.5% by 2030.
- 3.7.6 List of selected bidders, project capacity and tariff proposed for adoption under Individual Substation based bidding (Round I and II) and Cluster based bidding is given in Annexure A to this Order.
- 3.7.7 In view of the above, MSEDCL proposes to procure solar power at the rate of ranging between Rs. 2.90/kWh – Rs. 3.10/kWh

4. **At the e-hearing held on 04 March 2024:**

- 4.1. Representative of MSEDCL reiterated submissions made in the Petition.
- 4.2. In reply to the query of the Commission, MSEDCL stated that all Change in Law events till date of bid submissions are included in the discovered tariff which is in the range of Rs. 2.90 to 3.10/kWh. He further stated that tariff of Rs. 3.10/kWh has been discovered for 70 to 80% of quantum with weighted average tariff of Rs.3.08/kWh for total quantum of 7783 MW.
- 4.3. MSEDCL further stated that as a part of the open tender process, the next bid submission date is 5 March 2024. It is requested that the Commission may allow issuance of LOA to

successful bidders under such bidding process if discovered tariff is lower than ceiling of Rs. 3.10/kWh.

Commission's Analysis and Rulings

5. MSEDCL has filed this Petition for adoption of tariff discovered for 7783 MW Solar projects under MSKVY 2.0 scheme selected through competitive bidding process under Section 63 of the Electricity Act, 2003.
6. The Commission notes that the proposed procurement is under MSKVY 2.0 scheme and is typical solarization of agriculture feeders. The Commission by its Order in Case No. 164 of 2023 dated 11 August 2023 has approved the modalities proposed by MSEDCL for Draft RfS and PPA for all the Solar projects being installed under MSKVY 2.0. In said Order, the Commission allowed deviations related to operational performance, billing, procedural and contractual aspects.
7. MSEDCL has filed another Petition in Case No. 28 of 2024 seeking further deviation in modalities approved in Order dated 11 August 2023 in Case No.164 of 2023 to enable Individual Substation Based bidding. In the same Petition, MSEDCL has also included deviation related to increase of commissioning period to 18 months and demonstration of CUF within six months of SCoD. Although MSEDCL has filed such Petition seeking approval for deviation, considering the fact that relaxation given to requirement of indigenous solar cell is expiring on 31 March 2024, MSEDCL has parallelly continued with bidding process by including such deviation with condition that such bidding process will be subjected to final approval of the Commission. Further, considering good response, MSEDCL has also floated cluster-based tenders under same changed bidding conditions.
8. The Commission notes that in normal circumstances, any deviation from bidding documents needs to be approved by the Commission before initiation of bidding process. But in present case, considering limited period available before relaxation in use of indigenous solar cell under PM-KUSUM expires on 31 March 2024, which would have impact of increase in discovered tariff, MSEDCL has go ahead without waiting for approval of deviation but included condition that bidding would be subjected to final approval of the Commission. Further such changed conditions were based on relaxation declared by the MNRE under PM-KUSUM which has been formally notified on 1 March 2024. Also, the Commission has now approved such deviation sought in Case No. 28 of 2024. Considering such circumstances, the Commission allows such procedure adopted by MSEDCL for expediting bidding process under MSKVY 2.0.
9. The Commission further notes that MSEDCL floated a tender under MSKVY 2.0 solar projects with ceiling tariff of Rs.3.10 per unit. MSEDCL has followed transparent process of bidding as per guidelines stipulated by the central Government under Section 63 of the Electricity Act 2003.

10. It is important to note that MSEDCL has received bids for capacity of 7738 MW which is highest ever response for any bids under MSKVY. Summary of quantum and rate discovered in each round of bidding is tabulated below:

Sr. No	Round	Directly Awarded	Awarded after e-reverse auction	Total	Tariff Range
		(MW)	(MW)	(MW)	(Rs/kWh)
1	Open -1	2079	105	2184	2.90 to 3.10
2	Open - 2	1872	428	2300	2.92 to 3.09
3	Cluster	NA	3299	3299	3.03 to 3.10

Total (All)				7783	2.90 to 3.10
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Above discovered tariff of Rs.2.90 to 3.10/kWh is at various distribution substations. The Commission notes that projects being set-up under MSKVY 2.0 scheme are identical to solar projects being setup under PM-KUSUM- Component C projects for which in recent Order dated 24 May 2023 in Case No.42 of 2023, the Commission has adopted the tariff of Rs. 3.10/kWh. Hence, the Commission is of the opinion that same is reflective of current market trends.

11. Further as stated by MSEDCL during the hearing, above quoted tariff is inclusive of all Change in Law impacts occurred till date of bid submission. Hence these tariffs are correctly reflecting current market conditions.
12. The Commission also notes that said capacity of 7738 MW is higher than the capacity of around 7000 MW approved for bidding process by the Commission vide Order dated 11 August 2023. As this is distributed solar projects having its own benefits such as reduction in distribution losses and deferment of investment in upstream infrastructure strengthening in addition to power being available at tariff lower than Average Power Purchase Cost of MSEDCL, the Commission consider it appropriate to allows such higher procurement of power from such distributed solar projects. Further such distributed solar power will be helpful in meeting Distributed RPO from eligible projects.
13. Accordingly, in line with the mandate under Section 63 of the Electricity Act 2003, the Commission deems it fit to adopt and approve tariff as highlighted in Annexure A for 7738 MW cumulative Solar projects on long term basis (for the period of 25 years) under MSKVY 2.0 scheme.
14. As far as MSEDCL's request of allowing it to issue LoA to successful bidders in subsequent round of bidding if it is lower than Rs 3.10/kWh is concerned, the Commission notes that such blanket approval can be granted only if such quantum of power is part of power procurement plan already approved by the Commission. It is admitted fact that the Commission in earlier Order has approved procurement of around 7000 MW under MSKVY 2.0 and in present case as ruled above has allowed procurement of 7738 MW which is based on various rounds of bids conducted till 27 February 2024. Although, it is necessary for any

Distribution Licensee to demonstrate how such additional power procurement will fit into its demand-supply curve, considering the fact that relaxation from use of indigenous solar cell is expiring on 31 March 2024, the Commission deems it appropriate to allow additional procurement upto 2000 MW under MSKVY 2.0 through competitive bidding process subject to condition that discovered tariff is within the same range of Rs 2.90 to 3.10/kWh with weighted average tariff of Rs. 3.08/kWh. Subject to fulfilling such condition, MSEDCL may issue LoA to successful bidders in subsequent round of bids. MSEDCL may issue LoA for tariff lower than Rs 2.90/kWh if such lower rate is discovered in bidding process. After issuances of LoA, MSEDCL shall file affidavit demonstrating quantum of additional power procurement and how it has complied with conditions related to discovered tariff mentioned above.

15. Hence, the following Order.

ORDER

- 1. Petition in Case No. 32 of 2024 is allowed. IA No. 12 of 2024 is disposed of accordingly.**
- 2. The Commission accords its approval for procurement of 7783 MW on long term basis at tariff of Rs 2.90 to 3.10 / kWh (which is inclusive of Change in Law events occurred till date of bid submission) from solar generators as provided in Annexure A. Parties shall sign the PPA within 30 days of this Order and shall submit the copies of the same to the Commission for record purpose.**
- 3. The Commission also allows MSEDCL to procure additional power upto 2000 MW under subsequent rounds of bidding under MSKVY 2.0 subject to condition that discovered tariff is within the same range of Rs 2.90 to 3.10/kWh with weighted average tariff of Rs. 3.08/kWh. MSEDCL may issue LoA for tariff lower than Rs 2.90/kWh if such lower rate is discovered in bidding process. After issuances of LoA, MSEDCL shall file affidavit demonstrating quantum of additional power procurement and how it has complied with conditions related to discovered tariff mentioned above**
- 4. The Solar Power procured from these projects shall be eligible towards fulfilment of Maharashtra State Electricity Distribution Co. Ltd.'s Distributed RE RPO for the respective periods from eligible projects.**

Sd/-
(Surendra J. Biyani)
Member

Sd/-
(Anand M. Limaye)
Member

Sd/-
(Sanjay Kumar)
Chairperson


(Dr. Rajendra G. Ambekar)
Secretary



ANNEXURE A

LIST OF SUCCESSFUL BIDDERS AND TARIFF - Cluster Tender

Sr. No	District	Capacity (MW)	Quoted Tariff (INR/kWh)	Bidder Name
1.	Yavatmal	225	3.10	Avaada Energy Private Limited
2.	Ch. Sambhajinagar	208	3.09	Megha Engineering & Infrastructures Limited
3.	Kolhapur	170	3.10	Megha Engineering & Infrastructures Limited
4.	Satara	208	3.09	Megha Engineering & Infrastructures Limited
5.	Sangli	207	3.10	Avaada Energy Private Limited
6.	Akola	204	3.09	Megha Engineering & Infrastructures Limited
7.	Buldhana	196	3.08	Megha Engineering & Infrastructures Limited
8.	Washim	155	3.09	Megha Engineering & Infrastructures Limited
9.	Nashik	306	3.10	Torrent Power Limited
10.	Ahmednagar	196	3.10	Avaada Energy Private Limited
11.	Pune	234	3.10	Avaada Energy Private Limited
12.	Jalna	126	3.08	Megha Engineering & Infrastructures Limited
13.	Jalgaon	328	3.09	Megha Engineering & Infrastructures Limited
14.	Nanded	285	3.09	Megha Engineering & Infrastructures Limited
15.	Beed	79	3.03	Reliance Industries Limited
16.	Nashik	172	3.10	Avaada Energy Private Limited

LIST OF SUCCESSFUL BIDDERS AND TARIFF - Open Tender – Round 1

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
1.	14028	10	3.10	NACOF
2.	14112	10	3.10	NACOF
3.	14030	10	3.10	NACOF
4.	14151	15	3.10	Mahagenco

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
5.	14038	15	3.09	Sunstream
6.	14040	10	3.10	NACOF
7.	14043	15	3.09	Sunstream
8.	14066	10	3.10	NACOF
9.	14155	10	3.10	NACOF
10.	14169	10	3.10	NACOF
11.	14045	13	3.10	Mahagenco
12.	14051	15	3.10	Mahagenco
13.	14052	13	3.10	Mahagenco
14.	14098	18	3.10	Mahagenco
15.	14099	10	2.95	NACOF
16.	14074	13	3.10	Mahagenco
17.	14086	15	3.10	Mahagenco
18.	14010	10	3.10	NACOF
19.	14106	10	3.10	NACOF
20.	14130	10	3.10	NACOF
21.	14131	10	3.10	NACOF
22.	14139	10	3.10	NACOF
23.	14144	10	3.10	NACOF
24.	14024	10	3.10	NACOF
25.	14100	10	3.10	NACOF
26.	14056	12	3.10	Mahagenco
27.	14063	19	3.10	Mahagenco
28.	14064	15	3.10	Mahagenco
29.	14068	13	3.10	Mahagenco
30.	14072	13	3.10	Mahagenco
31.	14078	15	3.10	Mahagenco
32.	14081	13	3.10	Mahagenco
33.	14149	10	2.99	NACOF
34.	14073	10	3.10	NACOF
35.	14111	10	3.10	NACOF
36.	14118	10	3.10	NACOF
37.	14183	10	3.10	NACOF
38.	14200	10	3.10	NACOF
39.	14127	10	3.10	NACOF
40.	14129	10	3.10	NACOF
41.	24033	8	3.09	REL
42.	34006	4	3.09	REL
43.	34068	5	2.99	PPPL
44.	34007	5	2.99	PPPL
45.	34062	10	2.99	PPPL

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
46.	34019	8	2.99	PPPL
47.	74022	10	3.10	NACOF
48.	44070	10	3.10	NACOF
49.	44028	10	3.10	NACOF
50.	44078	10	3.04	REL
51.	44092	10	3.10	NACOF
52.	44024	10	3.10	NACOF
53.	44049	10	3.10	NACOF
54.	44067	10	3.10	NACOF
55.	44055	5	3.07	REL
56.	44009	10	3.10	NACOF
57.	44048	10	3.04	REL
58.	44082	10	3.10	NACOF
59.	44105	10	3.10	NACOF
60.	194048	10	3.09	Sunstream
61.	194011	10	3.09	Sunstream
62.	324055	10	3.10	NACOF
63.	324088	10	3.10	NACOF
64.	324029	10	3.10	NACOF
65.	324066	10	3.10	NACOF
66.	324126	4	3.09	REL
67.	324077	10	3.10	NACOF
68.	124012	10	3.10	Mahagenco
69.	124033	12	3.10	Mahagenco
70.	124003	10	3.10	Mahagenco
71.	124111	5	3.07	REL
72.	124077	17	3.10	Mahagenco
73.	124062	7	3.10	Mahagenco
74.	125113	4	3.09	REL
75.	124034	14	3.10	Mahagenco
76.	124128	10	3.10	Mahagenco
77.	124037	10	3.10	Mahagenco
78.	124134	4	3.09	REL
79.	124049	10	3.10	Mahagenco
80.	134074	4	3.09	REL
81.	134093	4	3.09	REL
82.	134006	10	3.10	NACOF
83.	134043	10	3.10	NACOF
84.	134057	5	3.07	REL
85.	134061	5	3.07	REL
86.	154072	10	3.10	NACOF

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
87.	154108	10	3.10	NACOF
88.	154064	10	3.10	NACOF
89.	154044	10	3.10	NACOF
90.	174031	10	3.10	NACOF
91.	174014	10	3.10	NACOF
92.	174094	5	3.07	REL
93.	174092	10	3.10	NACOF
94.	174021	10	3.10	NACOF
95.	174029	10	3.10	NACOF
96.	174130	4	3.07	REL
97.	174141	5	3.09	REL
98.	174142	5	3.07	REL
99.	184019	10	3.10	SJVN
100.	184098	10	3.10	SJVN
101.	184236	5	2.99	PPPL
102.	184051	10	3.10	SJVN
103.	184004	25	3.10	SJVN
104.	184078	10	3.10	SJVN
105.	184277	5	2.99	PPPL
106.	184283	5	2.99	PPPL
107.	184252	15	3.10	SJVN
108.	184095	10	3.10	NACOF
109.	184039	14	3.10	SJVN
110.	184016	10	3.10	NACOF
111.	184066	10	3.10	NACOF
112.	184075	14	3.10	SJVN
113.	184128	12	3.10	SJVN
114.	204099	4	3.09	REL
115.	204077	10	3.10	NACOF
116.	204015	10	3.10	NACOF
117.	214407	20	3.10	Mahagenco
118.	214457	10	3.10	NACOF
119.	214518	10	3.10	NACOF
120.	214425	10	3.10	NACOF
121.	214430	10	3.10	NACOF
122.	214431	10	3.10	NACOF
123.	214433	10	3.10	NACOF
124.	214523	10	3.10	NACOF
125.	214435	10	3.10	NACOF
126.	214439	10	3.10	NACOF
127.	214448	15	3.10	NACOF

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
128.	214449	10	3.10	NACOF
129.	214502	10	3.10	NACOF
130.	214406	15	3.10	NACOF
131.	214456	10	3.10	NACOF
132.	214467	10	3.10	NACOF
133.	214461	15	3.10	NACOF
134.	244022	10	3.10	Mahagenco
135.	244012	10	3.10	Mahagenco
136.	244062	10	3.00	NACOF
137.	244079	10	3.00	NACOF
138.	244115	10	2.95	NACOF
139.	244007	15	2.99	NACOF
140.	244076	10	3.10	Mahagenco
141.	244028	10	2.93	NACOF
142.	244121	1	3.10	NACOF
143.	244046	10	3.10	Mahagenco
144.	244056	13	3.10	Mahagenco
145.	254060	10	3.10	NACOF
146.	254046	15	3.10	NACOF
147.	254058	15	3.10	NACOF
148.	254061	15	3.10	NACOF
149.	254007	10	3.10	NACOF
150.	274006	7	2.99	PPPL
151.	274085	10	3.09	Sunstream
152.	274235	5	2.99	PPPL
153.	274013	10	3.10	SJVN
154.	274018	5	3.09	Sunstream
155.	274044	10	3.10	SJVN
156.	274106	8	3.09	Sunstream
157.	274145	10	3.10	SJVN
158.	274195	5	3.09	Sunstream
159.	274020	11	2.99	PPPL
160.	274021	10	3.10	SJVN
161.	274025	10	3.10	SJVN
162.	274026	15	3.10	NACOF
163.	274167	10	3.10	SJVN
164.	274036	10	3.10	SJVN
165.	274038	15	3.10	NACOF
166.	274040	10	3.10	SJVN
167.	274043	10	3.10	SJVN
168.	274046	15	3.10	NACOF

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
169.	274102	10	3.10	SJVN
170.	274105	10	3.10	SJVN
171.	274108	15	3.10	NACOF
172.	274117	10	3.10	SJVN
173.	274127	8	2.99	PPPL
174.	274130	5	2.99	PPPL
175.	274132	10	3.10	SJVN
176.	274153	10	3.10	SJVN
177.	274175	10	3.10	SJVN
178.	274177	10	3.10	SJVN
179.	274030	15	3.10	NACOF
180.	274033	10	3.10	SJVN
181.	274074	10	3.10	SJVN
182.	274084	10	3.10	SJVN
183.	274112	15	2.90	NACOF
184.	274128	10	3.10	SJVN
185.	274152	10	3.10	SJVN
186.	274215	5	2.99	PPPL
187.	274048	10	3.10	SJVN
188.	274051	10	3.10	SJVN
189.	274053	15	2.90	NACOF
190.	274054	10	3.10	SJVN
191.	274056	10	3.10	SJVN
192.	274104	10	3.10	SJVN
193.	274114	10	3.10	SJVN
194.	274119	10	3.10	SJVN
195.	274120	10	3.10	SJVN
196.	274131	10	3.10	SJVN
197.	274138	10	3.10	SJVN
198.	274142	10	3.10	SJVN
199.	274161	10	3.10	SJVN
200.	274225	10	3.10	SJVN
201.	274254	5	2.99	PPPL
202.	274063	10	3.10	SJVN
203.	274064	10	3.10	SJVN
204.	274065	10	3.10	SJVN
205.	274066	12	3.09	Sunstream
206.	274110	10	3.10	SJVN
207.	274118	10	3.09	Sunstream
208.	274172	5	2.99	PPPL
209.	274253	5	2.99	PPPL

Sr. No	Sub Station No.	Capacity (MW)	Tariff (INR/kWh)	Bidder
210.	274091	10	3.10	Mahagenco
211.	274150	10	3.10	Mahagenco
212.	294002	3	3.10	NACOF
213.	294005	5	3.10	NACOF
214.	294023	1	3.10	NACOF
215.	294036	3	3.10	NACOF
216.	294038	4	3.10	NACOF
217.	294001	3	3.10	NACOF
218.	294006	4	3.10	NACOF
219.	294039	5	3.10	NACOF
220.	294008	3	3.10	NACOF
221.	294026	4	3.10	NACOF
222.	294034	4	3.10	NACOF
223.	304072	5	3.07	REL

LIST OF SUCCESSFUL BIDDERS AND TARIFF - Open Tender – Round 2

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
1	14027	10	3.1	IPL
2	14094	5	3.1	IPL
3	14102	5	3.1	IPL
4	14029	9	3.1	IPL
5	14120	9	3.1	MSPGCL
6	14053	21	3.1	MSPGCL
7	14060	13	3.1	SJVN
8	14012	13	3.1	SJVN
9	14034	16	3.1	SJVN
10	14036	18	3.1	SJVN
11	14176	2	3.1	IPL
12	14055	20	3.1	SJVN
13	14067	20	3.1	SJVN
14	14080	20	3.1	SJVN
15	14088	13	3.1	SJVN
16	14153	10	3.1	MSPGCL
17	14154	20	3.1	SJVN
18	14146	9	3.1	MSPGCL
19	14005	18	3.1	SJVN
20	14134	19	3.1	SJVN
21	14140	16	3.1	SJVN

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
22	14141	14	3.1	SJVN
23	14017	13	3.1	SJVN
24	14020	15	3.1	MSPGCL
25	14021	17	3.1	SJVN
26	14022	15	3.1	MSPGCL
27	14076	20	3.1	SJVN
28	14085	15	3.1	MSPGCL
29	14087	15	3.1	MSPGCL
30	14089	15	3.1	MSPGCL
31	14090	15	3.1	MSPGCL
32	14003	15	3.1	MSPGCL
33	14128	13	3.1	SJVN
34	34038	9	3.1	MSPGCL
35	34040	10	3.1	MSPGCL
36	34043	8	3.1	Avaada
37	34014	11	3.1	MSPGCL
38	34017	6	3.1	I IPL
39	54012	2	3.09	Ashwini Misal
40	54038	3	3.1	Omprakash Kotecha
41	54140	3	3.1	Gangamauli Sugar
42	54134	1	3.1	Akshay Trading
43	54099	7	3.1	Avaada
44	54013	1	3.1	Navkar Fibres
45	54054	3	3.1	Kalika Ginning
46	44026	9	3.1	MSPGCL
47	44046	9	3.1	MSPGCL
48	44050	13	3.1	MSPGCL
49	44054	10	3.1	MSPGCL
50	44076	10	3.1	MSPGCL
51	44039	11	3.1	MSPGCL
52	44074	9	3.1	MSPGCL
53	44008	15	3.1	MSPGCL
54	44011	13	3.1	MSPGCL
55	44034	10	3.1	MSPGCL
56	194004	8	3.08	Ornate
57	194054	3	3.09	Ashwini Misal
58	194092	1	3.1	Dinesh Sasturkar

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
59	194101	3	3.06	Ornate
60	194005	8	3.1	Avaada
61	194082	4	3.1	Hi Tech Infra
62	194073	5	3.07	Purshotam Industries
63	194074	7	3.1	Balaji Construction
64	194091	5	3.1	Amar Yerolkar
65	324082	5	3.1	Sharda Construction
66	324010	5	3.1	IPL
67	324092	5	3.1	Sharda Construction
68	324127	4	3.1	IPL
69	324097	5	3.1	IPL
70	324098	4	3.1	IPL
71	324068	6	3.1	Avaada
72	324095	5	3.1	IPL
73	324080	4	3.1	IPL
74	154004	2	3.1	Kedar Ravindra Patel
75	154018	12	3.07	Purshotam Sunrise
76	154020	8	3.1	Shri Satya Sai
77	154043	6	3.1	Sharda Construction
78	154081	2	3.1	Sangmeshwar Mahaling Swami
79	154082	8	3.1	Sharda Construction
80	154141	5	3.1	Sharda Construction
81	154026	2	3.1	Bidada Industries
82	154041	5	3.1	Vinodkumar Gilada
83	154054	5	3.1	Reddy Construction
84	154055	2	3.1	AGE RCC
85	154058	5	3.1	Shri Satya Sai
86	154069	5	3.1	Shri Hari Traders
87	154074	5	3.1	Shri Satya Sai
88	154093	2	3.1	Narendra Ramrao Patil
89	154132	3	3.1	Ankita Kotalvar
90	154136	1	3.1	Reddy Construction
91	154011	2	3.1	Virbhadra Jante
92	154019	9	3.09	Shri Satya Sai
93	154080	5	3.1	Nagnath Ramrao Patil
94	154089	5	3.1	Akshay Kotalwar
95	154096	5	3.1	Sharda Construction

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
96	154097	5	3.1	Ganesh Enterprise
97	154101	5	3.1	IPL
98	154123	2	3.1	Vijaykumar Mankari
99	154015	5	3.1	IPL
100	154103	5	3.1	Rameshwar Niture
101	154028	5	3.1	Shri Satya Sai
102	154052	4	3.1	IPL
103	154094	1	3.1	Kalpakala Filters
104	154102	4	3.1	Shankar Baliram Morge
105	154119	5	3.1	Shri Satya Sai
106	154104	6	3.1	Prakash Tonne
107	154138	4	3.1	Sambhaji Patil
108	154007	7	3.1	Anand Punpale
109	154036	3	3.1	Akshay Mundhada
110	154057	8	3.1	Khandoba Distillers
111	154091	3	3.1	Ananda Kocheta
112	154124	5	3.1	Sidharth Shankar Bhise
113	154012	8	3.1	Kishor Pandilwar
114	154039	6	3.1	Vijaykumar Mankari
115	154087	3	3.1	Mahesh Manoharrao Yernale
116	154098	5	3.1	Ganesh Enterprise
117	174116	5	3.1	Sharda Construction
118	334004	9	3.1	MSPGCL
119	334027	10	3.1	MSPGCL
120	334003	20	3.1	MSPGCL
121	334019	15	3.1	MSPGCL
122	334029	10	3.1	MSPGCL
123	334006	11	3.1	MSPGCL
124	334005	14	3.1	MSPGCL
125	334009	12	3.1	MSPGCL
126	334015	15	3.1	MSPGCL
127	334002	13	3.1	MSPGCL
128	334007	10	3.1	MSPGCL
129	334024	11	3.1	MSPGCL
130	334040	10	3.1	MSPGCL
131	184261	8	3.1	Avaada
132	184063	6	3.1	Avaada

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
133	184145	10	3.1	Avaada
134	184210	5	3.07	Purshotam Profile
135	184034	17	3.1	SJVN
136	184241	6	3.1	Avaada
137	184087	10	3.1	SJVN
138	184230	8	3.1	MSPGCL
139	184260	9	3.1	MSPGCL
140	184006	7	3.1	Avaada
141	184015	20	3.1	SJVN
142	184038	16	3.1	SJVN
143	184227	5	3.07	Purshotam Profile
144	184137	5	3.07	Purshotam Profile
145	184024	12	3.1	SJVN
146	184060	12	3.1	SJVN
147	184207	8	3.1	Avaada
148	184224	9	3.1	Avaada
149	184253	15	3.1	SJVN
150	184254	8	3.1	Avaada
151	204038	4	3.1	IPL
152	204096	5	3.1	IPL
153	204053	7	3.1	Sharda Construction
154	204114	3	3.1	Sharda Construction
155	214404	12	3.1	MSPGCL
156	214491	9	3.1	MSPGCL
157	214428	15	3.1	SJVN
158	214432	20	3.1	SJVN
159	214443	20	3.1	SJVN
160	214444	16	3.1	SJVN
161	214415	19	3.1	SJVN
162	214455	13	3.1	SJVN
163	214405	14	3.1	SJVN
164	214452	17	3.1	SJVN
165	214514	20	3.1	SJVN
166	244045	9	3.1	MSPGCL
167	244031	9	3.1	MSPGCL
168	244071	10	3.1	MSPGCL
169	244060	10	3.1	MSPGCL
170	244103	10	3.1	MSPGCL

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
171	244020	9	3.1	MSPGCL
172	274071	9	3.1	IPL
173	274103	8	3.1	IPL
174	274107	7	3.1	IPL
175	274146	5	3.07	Purshotam Profile
176	274151	5	3.1	IPL
177	274156	5	3.1	IPL
178	274228	5	3.1	IPL
179	274002	8	3.1	IPL
180	274125	5	3.1	IPL
181	274157	7	3.1	IPL
182	274236	5	3.1	IPL
183	274011	14	3.1	SJVN
184	274124	5	3.1	IPL
185	274171	6	3.1	IPL
186	274212	5	3.07	Purshotam Profile
187	274101	14	3.1	SJVN
188	274134	5	3.1	IPL
189	274155	5	3.1	IPL
190	274209	5	3.07	Purshotam Profile
191	274232	5	3.1	IPL
192	274238	5	3.1	IPL
193	274243	5	3.1	IPL
194	274037	15	3.1	SJVN
195	274041	15	3.1	SJVN
196	274088	13	3.1	SJVN
197	274213	3	3.1	IPL
198	274214	5	3.07	Purshotam Profile
199	274028	13	3.1	SJVN
200	274031	7	3.1	IPL
201	274111	9	3.1	IPL
202	274076	15	3.1	SJVN
203	274082	17	3.1	SJVN
204	274126	4	3.1	IPL
205	274230	3	3.1	IPL
206	274083	7	3.1	Avaada
207	274052	13	3.1	SJVN
208	274055	14	3.1	SJVN

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
209	274058	14	3.1	SJVN
210	274166	5	3.07	Purshotam Profile
211	274097	14	3.1	SJVN
212	14026	20	3	IPL
213	14006	20	3.03	MSPGCL
214	14133	13	3.02	MSPGCL
215	14138	13	3.02	MSPGCL
216	14019	14	3.03	SJVN
217	14023	19	3.02	MSPGCL
218	14070	20	3.02	MSPGCL
219	14001	20	3.02	MSPGCL
220	14002	18	3.03	SJVN
221	34082	10	3.07	IPL
222	54020	4	2.92	Yash Construction Company
223	54086	8	3.09	Nathumal Vasudeo
224	54078	5	3.03	IPL
225	54149	4	2.92	Akshay Nandkishor Mundada
226	194058	6	3.09	Ornate Agencies Private Limited
227	194010	7	3.09	Reddy Construction
228	194043	6	3.09	Ornate Agencies Private Limited
229	324021	7	3.09	IPL
230	324035	9	3.09	IPL
231	154034	10	2.95	Dr Chandrashekhar Basawaraj Pati
232	154099	5	2.94	Anusaya Construction Company
233	154038	5	2.94	Rudrani Kamlesh Patankar
234	154037	5	2.94	Ashish Ramesh Amberkhane
235	154027	2	3.08	Shankar Baliram Morge
236	154056	2	3.09	Padmanabha Real Estate and Translogic Solutions Private Limited
237	154025	5	2.94	Baliram Venkatrao Kandgire
238	154135	5	2.94	IPL

Sr. No	SS_NO	Capacity (MW)	Quoted Tariff (Rs/kWh)	Successful Bidder Name
239	184064	15	3.05	SJVN
240	184009	19	3.02	SJVN
241	184062	10	3.07	SJVN
242	184072	15	3.07	SJVN
243	184094	23	3	MSPGCL
244	184218	10	3.07	SJVN
245	184276	13	3.05	SJVN
246	204036	6	3.09	IPL
247	204039	6	3.09	IPL
248	204013	6	2.99	IPL
249	204043	3	2.99	IPL
250	204023	12	3.08	IPL
251	274109	13	3.09	SJVN
252	274039	15	3.09	SJVN