

Rajasthan Electricity Regulatory Commission, Jaipur

Petition No. RERC/2228/2024

Petition filed in the matter of seeking approval of procurement of 1000 MW Solar Power from Respondents as per guidelines issued by Ministry of New and Renewable Energy.

Coram:

Dr. B.N. Sharma,	Chairman
Sh. Hemant Kumar Jain,	Member
Dr. Rajesh Sharma,	Member

Petitioner: Rajasthan Urja Vikas & IT Service Limited

Respondents : 1. Avaada Solar Power Pvt Ltd
2. JGRJ Solar Pvt Ltd
3. MRS Green Energy Rajasthan Pvt Ltd
4. Solarcraft Power India 15 Pvt Ltd
5. Martial Solren Pvt Ltd
6. SJVN Green Energy Ltd
7. Sunfree Energy RJP1 Pvt Ltd

Date of hearings : 21.05.2024, 20.06.2024

Present : Sh. Sandeep Pathak, Advocate for Petitioner.
Sh. Sumit Sood, Rep. for Avvada Solar (P) Ltd
Sh. Dhir Singh, Rep. for Solarcraft Power India 15 (P) Ltd.
Sh. Abhinav Gupta, Rep. for Martial Solren (P) Ltd.

Order Date:

10.07.2024

Order

1. Rajasthan Urja Vikas & IT service limited (hereinafter also referred as "Petitioner" or "RUVITL"), which was earlier known as Rajasthan Urja Vikas Nigam Limited, is a company incorporated under Companies Act 2013 which is engaged in the procurement of power from different sources and distributing it to the consumer through the distribution licensees as per their respective jurisdictions.

2. **The Petitioner in its petition and during hearing(s) mainly made following submissions:**
 - 2.1 The Petitioner submitted that to fulfill the RE purchase obligations (RPO) set out by the Commission, Petitioner is endeavoring to purchase RE power under the various scheme of MNRE and/or through competitive bidding process.

 - 2.2 The Petitioner further submitted that Board of RUVITL in its 51st meeting held on 16.08.2022 accorded approval to initiate the bid process in accordance with the applicable guidelines issued by MoP/MNRE/Gol to tie up power from 2500 MW solar power projects located in Rajasthan and connected to STU to meet the day power demand of the State and RPO targets.

 - 2.3 The Petitioner also submitted that Government of Rajasthan vide letter No.F12(14)Energy/2022 Dated 06.10.2022, conveyed approval of State Government for procurement of power on long term basis as per guidelines issued by MOP/MNRE through tariff based competitive bidding process from 2500 MW Solar Power Projects in the State of Rajasthan and connected to STU to meet the day power demand of State & RPO.

 - 2.4 The Petitioner further submitted that out of 2500 MW, RUVITL on 18.01.2023

initiated an transparent bid process on ETS portal of M/s ISN Electronic Service Provider for selection of developers for setting up of 1000 MW STU connected Solar Power Projects to be set up in Rajasthan in consonance with the guidelines dated 03.08.2017 including subsequent amendments and clarifications dated 14.06.2018, 03.01.2019, 09.07.2019, 22.10.2019 & 25.09.2020 issued by MoP under section 63 of the Electricity Act, 2003 for long term procurement of power from Grid connected Solar PV Power Projects. RUVITL on 18.01.2023 floated a tender no. TN- 1/Long-Term Solar/FY2022-23 and issued the bid documents i.e. Request for Selection (RFS) and Power Purchase Agreement (PPA) and subsequent amendments dated 10.02.2023, 23.02.2023 & 27.03.2023 for selection of developers for setting up 1000 MW STU connected Solar PV Power Projects in the State of Rajasthan. The Tender was a three steps process consisting of Technical Evaluation, Financial Evaluation followed by e-Reverse Auction.

- 2.5 The Petitioner also submitted that pre bid meeting of the said tender was held with prospective bidders on 27.01.2023. The last date of bid submission initially was 13.02.2023, which was later extended thrice on request of the prospective bidders, before finally fixing the same to 06.04.2023. Technical bids were opened on 12.04.2023. Total 9 bidders participated for a cumulative quantum of 2000 MW in the tender, submitting their Technical Bids & Requisite Fees, as per the relevant clause(s) of RFS and all were adjudged 'Technically Qualified' by the committee constituted by RUVNL to finalize the bidding documents for floating NIT and further evaluation of bid (Technical & Financial) for procuring power from RE sources (Solar, Wind etc.) with or without storage through competitive bidding process on long term basis.
- 2.6 The Petitioner further submitted that financial Bids were opened on 02.05.2023, wherein lowest tariff discovered was Rs 2.65/kWh. Thereafter, Financial Bids were placed for evaluation before the aforesaid Committee on 03.05.2023 wherein the Committee held that as per the formula provided in RFS, eight out

of nine bidders (starting from L-I Ranking in ascending order of Tariff) are eligible to participate in e- Reverse Auction process. The e-Reverse Auction was conducted on 04.05.2023 and lowest tariff discovered was Rs. 2.61/kWh, as detailed hereunder:

S. No.	Name of Bidder	Quantum (MW)	Rate(Rs./kwh)
1	Avaada Energy Pvt Ltd	200	2.62
2	Jakson Ltd	100	2.61
3	Shiva Corp (India) Ltd	50	2.61
4	Solarcraft Power India 15 Pvt Ltd	150	2.61
5	Mahindra Susten Pvt Ltd	200	2.61
6	SJVN Green Energy Ltd	100	2.62
7	Sunfree Energy Pvt Ltd	200	2.61

2.7 The Petitioner also submitted that its board in 56th meeting held on 09.06.2023 has conveyed its approval to issue LOAs to successful bidders for the procurement of 1000 MW solar power on long term basis (25 years) at tariff discovered through the competitive bidding process and signing of PPAs, subject to the approval of GoR. RUVNL has sent letter dated 14.06.2023 to GoR seeking the approval for signing of PPAs under this state specific tender.

2.8 The Petitioner further submitted that PPAs have been executed with the respondents as on 20.02.2024 with Sun Free Energy Pvt. Limited & Avaada Solar Power Pvt. Limited, on 21.02. 2024 with Solar Craft Power India 15 Pvt. Limited, JGRJ Solar Private Limited & Shiva Corporation India Limited, on 22.02.2024 with MRS Green Energy and on 10.03.2024 with M/s SJVN Green Energy Limited.

2.9 The Petitioner further submitted that MoP guidelines dated 03.08.2017

mandates that the distribution licensee or the Intermediary Procurer, as the case, shall approach the Appropriate Commission for adoption of tariffs by the Appropriate Commission in terms of Section 63 of the Act which stipulates that the Appropriate Commission shall adopt the tariff if such tariff has been determined through transparent process of bidding in accordance with the guidelines issued by the Central Government. As per clause 2.13 of PPA, RUVITL shall approach the RERC for adoption of tariff within 60 days from the date of signing of PPA.

2.10 The Petitioner further submitted that pursuant to the conditions of PPAs the present petition is being filed for seeking approval of procurement of power and the entire process of procurement can only be completed after the approval granted by the Commission to the petitioner for procuring the power. The facts narrated in the petition reveal that procurement of 1000 MW would ensure compliance with various directions issued by the Commission and MNRE. It was also submitted that the entire bidding process has been carried out in a transparent manner in accordance with the provisions of RfS and relevant guidelines issued by MoP from time to time.

2.11 The petitioner in its petition has prayed :

- a) To admit and allow the petition and be pleased to approve procurement of solar power from 1000 MW solar power projects at the tariff discovered through transparent competitive bidding process on long term basis (for 25 years) for which 7 PPAs dated 20.02.2024, 21.02.2024, 22.02.2024 & 10.03.2024 have been executed with power producers.
- b) To condone any error/ omission and to give opportunity to rectify the same.
- c) To permit the Petitioner to make further submission, additions, and alterations to this Petition as may be necessary from time to time.

3. The Respondents in their reply and during hearing(s) mainly submitted as under:

Respondent No. 1 : Avaada Solar Power Pvt Ltd (SPV of M/s Avaada Energy Pvt Ltd)

- 3.1 The Respondent submitted that the Petitioner had issued a Request for Selection (No. TN 1/Long- Term/Solar/FY 2022-23) dated January 18, 2023 ("RFS") along with the draft power purchase agreement & its subsequent amendments thereof.
- 3.2 The Respondent further submitted that the Petitioner thus initiated the bidding process in accordance with Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Projects dated August 03, 2017, issued by the Ministry of Power, Government of India as amended from time to time for selection of developers for setting up 1000 MW STU connected solar power projects in the state of Rajasthan.
- 3.3 The Respondent also submitted that he placed the bid in response to the RfS, pursuant to the techno-commercial bid and e-Reverse auction Avaada Solar Power Pvt Ltd was declared a successful bidder by way of a letter of award (No. 296) dated October 06, 2023, whereby a capacity of 200 MW at a tariff of INR 2.62 per unit was awarded. RUVNL and Respondent have executed a power purchase agreement dated February 20, 2024 ("PPA").
- 3.4 The Respondent further submitted that the Commission may approve the procurement of 200 MW solar power by the Petitioner from Avaada Solar Power Pvt Ltd at the tariff of INR 2.62 per unit.

Respondent No. 2 : JGRJ Solar Pvt. Ltd. (SPV of M/s Jakson Ltd)

- 3.5 The Respondent submitted that JGRJ Solar Private Limited participated in the tender no TN-1/Long Term/Solar/FY2022-23 floated by RUVITL on January 18, 2023 for selection of development for setting up 1000 MW STU connected Solar PV Power Projects in the state of Rajasthan.
- 3.6 The Respondent further submitted that subsequent to techno commercial evaluation and e-RA conducted by RUVITL, the result of JGRJ Solar Private Limited was tariff Rs. 2.61 /kWh for 100 MW capacity. RUVNL has issued Letter of Award (LOA) RUVNL/CE/SE/PP/F./D. 297 to JGRJ Solar Private Limited on October 06, 2023 and Power Purchase Agreement (PPA) was signed on 21.02.2024 for procurement of 100 MW power at the tariff of Rs. 2.61 KWh from the Solar PV Projects to be set up by JGRJ.
- 3.7 The Respondent also submitted that the Commission may approve the procurement of 100 MW of Solar Power by RUVITL from JGRJ Solar Private Limited at the tariff of Rs. 2.61 / kWh on the terms and conditions contained in the tender documents and PPA signed between Rajasthan Urja Vikas & IT Service Limited and JGRJ Solar Private Ltd.

Respondent No. 3 : MRS Green Energy Rajasthan Pvt. Ltd (SPV of M/s Shiva Corporation India Ltd)

- 3.8 The Respondent submitted that M/s Green Energy Rajasthan Private Limited participated in the tender no. TN 1/Long-Term/Solar/FY2022-23 floated by RUVITL on 18.01.2023 for selection of development for setting up 1000 MW STU connected Solar PV Power Projects in the State of Rajasthan.
- 3.9 The Respondent further submitted that Subsequent to the techno commercial evaluation and e-RA conducted by RUVITL, the result for M/s

Green Energy Rajasthan Private Limited was tariff Rs. 2.61 (INR/kWh) for 50 MW Capacity.

- 3.10 The Respondent further submitted that RUVNL has issued Letter of Award (LOA) to M/s Green Energy Rajasthan Private Limited on 06.10.2023 and Power Purchase Agreement (PPA) signed on 21.02.2024 for procurement of 50 MW power at the tariff of Rs. 2.61 (INR/K Wh) from the Solar PV Power Projects to be set-up by MRS Green Energy Rajasthan Private Limited.
- 3.11 The Respondent submitted that the Commission may approve the procurement of 50 MW of Solar Power by RUVTTL from M/s Green Energy Rajasthan Private Limited at the tariff of Rs. 2.61 (INR/KWh), on the terms and conditions contained in the tender documents and PPA signed between Rajasthan Urja Vikas & IT Service Limited and MRS Green Energy Rajasthan Private Limited.

Respondent No. 4 : Solarcraft Power India 15 Pvt Ltd

- 3.12 The Respondent submitted that the Petitioner had issued a Request for Selection (No. TN 1/Long- Term/Solar/FY 2022-23) dated January 18, 2023 ("RIS") along with the draft power purchase agreement & its subsequent amendments thereof. The Petitioner thus initiated the bidding process in accordance with Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Projects dated August 03, 2017, issued by the Ministry of Power, Government of India as amended from time to time for selection of developers for setting up 1000 MW STU connected solar power projects in the state of Rajasthan.
- 3.13 The Respondent submitted that he had placed the bid in response to the RfS. Pursuant to the techno-commercial bid and e-Reverse auction Solarcraft Power India 15 Pvt Ltd was declared a successful bidder by way

of a letter of award (No. 293) dated October 06, 2023, whereby a capacity of 150 MW at a tariff of INR 2.61 per unit was awarded.

- 3.14 The Respondent further submitted that RUVNL and Respondent have executed a power purchase agreement dated February 21, 2024 ("PPA"). It is prayed that Commission may approve the procurement of 150 MW solar powers by the Petitioner Solar craft Power India 15 Pvt Ltd at the tariff of INR 2.61 per unit.

Respondent No.5 : Martial Solren Pvt. Ltd (SPV of M/s Mahindra Susten Pvt Ltd)

- 3.15 The Respondent submitted that he participated in the tender no. TN-1/Long Term/Solar/FY2022-23 floated by RUVITL on 18.01.2023 for selection of development for setting up 1000 MW STU Connected Solar PV Power Projects in the State of Rajasthan. Subsequent to techno commercial evaluation and e-RA conducted by RUVITL, the result for Martial Solren Private Limited was tariff Rs. 2.61 / kWh for 200 MW Capacity.
- 3.16 The Respondent further submitted that RUVNL has issued Letter of Award (LoA) to MSPL on 06.10.2023 and Power Purchase Agreement (PPA) signed on 22.02.2024 for procurement of 200 MW power at the tariff of Rs. 2.61 /kWh from the Solar PV Power Projects to be set-up by MSPL.
- 3.17 The Respondent also submitted that the Commission may approve the procurement of 200 MW of Solar Power by RUVITL from Martial Solren Private Limited at the tariff of Rs. 2.61 kWh on the terms and conditions contained in the tender documents and PPA signed between Rajasthan Urja Vikas & IT Service Limited and Martial Solren Private Limited.

Respondent No. 6 : SJVN Green Energy Ltd

- 3.18 The Respondent submitted that SJVN Green Energy Limited participated in the tender no. TN- 1/Long - Term Solar FY 2022-23 floated by RUVITL on 18.01.2023 for selection of development for setting up 1000 MW STU connected Solar PV Power Projects in the State of Rajasthan.
- 3.19 The Respondent further submitted that subsequent to the techno commercial evaluation and e-RA conducted by RUVITL, the result for SJVN Green Energy Limited was a tariff of Rs. 2.62 / kWh for 100 MW Capacity. RUVNL has issued a Letter of Award (LoA) to SGEL on 06.10.2023 and a Power Purchase Agreement (PPA) signed on 10.03.2024 for procurement of 100 MW power at the tariff of Rs. 2.62 / kWh from the Solar PV Power Projects to be set-up by SGEL.
- 3.20 The Respondent also submitted that the Commission may approve the procurement of 100 MW of Solar by RUVITL from SJVN Green Energy Limited at the tariff of Rs. 2.62 / kWh on the terms and conditions contained in the tender documents and PPA signed between Rajasthan Urja Vikas & IT Service Limited and SJVN Green Energy Limited.

Respondent No. 7 : Sunfree Energy RJP1 Pvt Ltd (SPV of M/s Sunfree Energy Pvt Ltd)

- 3.21 The Respondent submitted that the Petitioner had issued a Request for Selection (No. TN 1/Long- Term/Solar/FY 2022-23) dated January 18, 2023 ("RfS") along with the draft power purchase agreement which was amended as on February 10, 2023, February 23, 2023, and March 27, 2023.
- 3.22 The Respondent further submitted that the Petitioner initiated the bidding process in accordance with Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Projects

dated August 03, 2017, issued by the Ministry of Power, Government of India as amended from time to time for selection of developers for setting up 1000 MW STU Connected solar power projects in the state of Rajasthan.

3.23 The Respondent also submitted that pursuant to the techno-commercial bid and e-Reverse auction M/s Sunfree Energy Private Limited was declared a successful bidder by way of a letter of award (No. 294) dated October 06, 2023, whereby a capacity of 200 MW at a tariff of INR 2.61 per unit was awarded. RUVNL and Sunfree Energy RJP1 Private Limited then executed a power purchase agreement dated February 20, 2023 .

3.24 The Respondent submitted that the Commission may approve the procurement of 200 MW solar power by the Petitioner from Sunfree Energy RJP1 Private Limited at the tariff of INR 2.61 per unit.

4. Written Submission on behalf of Petitioner RUVITL dated 19.06.2024

4.1 The Petitioner submitted that in compliance of the directions of the Commission vide ROP dated 21.05.2024, affidavit is being submitted providing the status of RPO Compliance as on date. Further, status of RPO, after approval of the present petition for 1000 MW, is also being submitted by way of the present affidavit.

4.2 The Petitioner further submitted that if the Commission approves Petitioner's Tender of 1000 MW, Percentage achievement under "Other RPO" shall be increased by 1.42% (from 26.35% to 27.77%). Therefore, the Commission may consider granting approval in the interest of justice. In fact, despite increased in RPO Obligation Status, there is still a gap to reach to the prescribed target of 28.17%.

5. Written Submission on behalf of Petitioner RUVITL dated 27.06.2024

5.1 The petitioner submitted that the Commission while hearing the petition on 20.06.2024 directed Petitioner to submit a certificate stating inter-alia that Guidelines/SBDs have been followed. In compliance of the directions, a certificate is being submitted as under:

"To,
Hon'ble Rajasthan Electricity Regulatory Commission Jaipur (Rajasthan)

Subject: Certificate in compliance of Order dated 20.06.2024 passed by the Hon'ble Commission in Petition No. 2228/2024 titled "Rajasthan Urja Vikas & IT Services Ltd. vs. M/s Avaada Solar Power (P) Ltd. & Ors."

Sir.

This is to certify that the bidding process for setting up of 1000 MW Solar Power Projects was conducted by Rajasthan Urja Vikas & IT Services Limited (RUVITL) and Request for Selection (RIS) for Selection of Developer for setting up of 1000 MW Solar PV Power projects in the state of Rajasthan and connected to STU through Tariff-Based Competitive Bidding was issued by RUVITL vide RIS no. TN-1/Long Term/Solar/FY 2022-23 dated 18.01.2023. In Clause 1.2 of the RfS, it was provided as under:

1.2 Ministry of Power (MoP) has issued "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects" vide Gazette Resolution dated 03.08.2017. These Guidelines have been issued under the provisions of Section 63 of the Electricity Act, 2003 for long term procurement of electricity by the 'Procurers', from grid connected Solar PV Power Projects, having size of 5 MW and above, through competitive bidding. This RfS document has been prepared in line with the above Guidelines issued by MoP dated 03.08.2017, including subsequent amendments and clarifications, issued till the date of submission of responses to this RfS.

It is therefore certified that the RfS was issued in accordance with the MoP Guidelines.

It is further submitted that subsequent to the issuance of RIS, the entire process has been carried out in conformity with MoP/MNRE Guidelines (and amended from time to time).

Superintending Engineer (PP)
RUVITL, Jaipur"

Commission's View

6. The Commission have heard the learned counsels for the parties extensively and have gone through the material placed on record. We have also perused the written submissions filed by the learned counsels.
7. The Commission observes that RUVITL has filed the instant petition seeking approval of procurement of 1000 MW Solar Power connected to STU for long term through competitive bidding conducted as per guidelines issued by Government of India and to adopt the tariff discovered through competitive bidding. The objective of RUVITL is to meet the day power demand of the state and fulfill the RPO targets prescribed by the Commission. The board of RUVITL in its 51st meeting held on 16.02.2022 accorded approval for procurement of power from 2500 MW solar projects. Government of Rajasthan vide letter dated 06.10.2022 conveyed approval for the said procurement for 2500 MW Solar power. The petitioner on 18.01.2023 initiated bidding process for selection of developers for setting up 1000 MW STU connected Solar Power Projects in line with the Govt of India guidelines. Technical bid and financial bid were opened on 12.04.2023 and 02.05.2023 respectively. Further, E-reverse auction was held on 04.05.2023 and the lowest tariff discovered was Rs. 2.61/Kwh. The result of final discovered tariff is as under:

S. No.	Name of Bidder	Quantum (MW)	Rate (Rs./kwh)
1	Avaada Energy Private Limited	200	2.62
2	Jakson Ltd	100	2.61
3	Shiva Corp (India) Ltd	50	2.61
4	Solarcraft Power India 15 Pvt Ltd	150	2.61
5	Mahindra Susten Pvt Ltd	200	2.61

6	SJVN Green Energy Ltd	100	2.62
7	Sunfree Energy Pvt Ltd	200	2.61

8. The Commission further observes that Board of RUVITL in its 56th Meeting has accorded approval to issue LoAs to the successful bidders for procurement of solar power on long term basis (25 years) at the tariff discovered through competitive bidding. Subsequently LOAs have been issued and PPAs have been executed with the successful bidders. It has been submitted on behalf of the counsel for the petitioner that the entire bidding process has been carried out in a transparent manner in accordance with the provisions of RfS and relevant guidelines issued by MoP from time to time. It is also mentionable that the successful bidders have been impleaded as respondents in the instant petition and the counsel on behalf of all respondents have prayed to adopt the tariff discovered through the bidding and approve the PPAs signed with RUVITL.
9. From the material placed on record, the Commission observes that some of the successful bidders have constituted Special Purpose Vehicles (SPVs) for implementation of these projects like M/s Sunfree Energy Pvt Ltd has constituted a Special Purpose Vehicle M/s Sunfree Energy RJP1 Pvt Ltd, M/s Avaada Energy Pvt Ltd has constituted a SPV M/s Avaada Solar Power Pvt Ltd, M/s Jakson Ltd has constituted a SPV M/s JGRJ Solar Pvt Ltd, M/s Shiva Corporation (India) Ltd has constituted a SPV M/s MRS Green Energy Rajasthan Pvt Ltd and M/s Mahindra Susten Pvt Ltd has constituted a SPV M/s Martial Solren Pvt Ltd. Further, wherever SPVs have been formed, PPAs have been signed between the petitioner and the newly formed SPVs.
10. It is noteworthy that the Discoms are required to procure substantial quantum of power from RE source towards fulfillment of their RPO targets as specified under the RERC (Renewable Purchase Obligation)

Regulation, 2010 as amended from time to time. As per records of the Commission , performance of the Discoms towards RPO is tabulated hereunder :

FY	Wind(%)		Biomass%		Solar%		HPO%		Total%	
	Trg.	Ach.	Trg.	Ach.	Trg.	Ach.	Trg.	Ach.	Trg.	Ach.
2020-21	8.60	6.28	0.80	0.53	7.25	6.03	-	-	16.65	12.84
2021-22	8.90	6.68	0.90	0.46	8.50	7.11	0.18	0.00	18.48	14.25
2022-23	9.10	5.61	1.0	0.42	9.50	8.82	0.35	0.00	19.95	14.85
2023-24	9.40	5.86	1.1	0.41	10.50	8.58	0.66	0.00	21.66	14.86

From the table, it is clear that there is shortfall on the part of Discoms in achievement of RPO targets and approval of the instant purchase of Solar power will definitely help the Discoms in fulfilment of their RPO targets.

11. Additionally, during hearing the petitioner was directed vide ROP dated 21.05.2024 to submit likely impact on their status of RPO compliance with regard to present petition. In response of the same, the Petitioner submitted that likely achievement in respect of 'other RPO category' (which has been added from FY 2024-25 and includes Solar category) for FY 2025-26 excluding this project will be only 26.35% against the prescribed target of 28.17%. However, if the Commission grants approval to this project, 'other RPO category' achievement shall increase by 1.42% i.e. from 26.35% to 27.77% against prescribed target of 28.17%. After due consideration, the Commission is of the view that proposed purchase of 1000 MW Solar Power will definitely improve the position of the Discoms towards RPO targets but still there will be shortfall which needs to be catered by the Discoms in future by appropriate planning and execution .
12. It is apposite to mention here that the Petitioner has been directed vide ROP dated 20.06.2024 to submit a separate certificate to the effect that Guidelines/SBDs issued by Govt of India from time to time, have been followed in the bidding process. In response the petitioner submitted a certificate to this effect on 27.06.2024 which states that RfS was issued in

accordance with the MoP Guidelines and subsequent to the issuance of RfS, the entire process has been carried out in conformity with MoP/MNRE Guidelines and amended from time to time. The certificate is reproduced hereunder:

"To,
Hon'ble Rajasthan Electricity Regulatory Commission Jaipur (Rajasthan)

Subject: Certificate in compliance of Order dated 20.06.2024 passed by the Hon'ble Commission in Petition No. 2228/2024 titled "Rajasthan Urja Vikas & IT Services Ltd. vs. M/s Avaada Solar Power (P) Ltd. & Ors."

Sir.

This is to certify that the bidding process for setting up of 1000 MW Solar Power Projects was conducted by Rajasthan Urja Vikas & IT Services Limited (RUVITL) and Request for Selection (RIS) for Selection of Developer for setting up of 1000 MW Solar PV Power projects in the state of Rajasthan and connected to STU through Tariff-Based Competitive Bidding was issued by RUVITL vide RIS no. TN-1/Long Term/Solar/FY 2022-23 dated 18.01.2023. In Clause 1.2 of the RfS, it was provided as under:

1.2 Ministry of Power (MoP) has issued "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects" vide Gazette Resolution dated 03.08.2017. These Guidelines have been issued under the provisions of Section 63 of the Electricity Act, 2003 for long term procurement of electricity by the 'Procurers', from grid connected Solar PV Power Projects, having size of 5 MW and above, through competitive bidding. This RfS document has been prepared in line with the above Guidelines issued by MoP dated 03.08.2017, including subsequent amendments and clarifications, issued till the date of submission of responses to this RfS.

It is therefore certified that the RfS was issued in accordance with the MoP Guidelines.

It is further submitted that subsequent to the issuance of RIS, the entire process has been carried out in conformity with MoP/MNRE Guidelines (and amended from time to time).

Superintending Engineer (PP)
RUVITL, Jaipur"

13. Accordingly, as per the mandate given under Section 63 of the Electricity Act 2003, the Commission deems it fit to adopt the tariff discovered

through transparent competitive bidding for 1000 MW Solar Power procurement on long term basis (for the period of 25 years).

14. In view of the foregoing discussion, the Commission orders as under –

a. The Commission accords its approval for procurement of 1000 MW STU connected Solar Power on long term basis (for the period of 25 years) and adopts the tariff under Section 63 of the Electricity Act 2003, discovered through transparent competitive bidding conducted as per guidelines issued by Govt of India from time to time.

b. The adopted tariff and capacity is tabulated as hereunder:

S. No.	Name of Bidder	Quantum (MW)	Rate (Rs./kwh)
1	Avaada Solar Power Private Limited,	200	2.62
2	JGRJ Solar Pvt Ltd	100	2.61
3	MRS Green Energy Rajasthan Pvt Ltd	50	2.61
4	Solarcraft Power India 15 Pvt Ltd	150	2.61
5	Martial Solren Pvt Ltd	200	2.61
6	SJVN Green Energy Ltd	100	2.62
7	Sunfree Energy RJP1 Pvt Ltd	200	2.61

15. The petition is disposed in above terms. There shall be no order as to cost.

(Dr. Rajesh Sharma)
Member

(Hemant Kumar Jain)
Member

(Dr. B. N. Sharma)
Chairman