



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW**

Petition No. 2094 of 2024

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition under section 63 read with section 86(1)(b) of the Electricity Act, 2003 for approval of procurement of 1000 MW of Solar Power in terms of the Power Sale Agreement (PSA) dated 07.02.2024 on long term basis procured through tariff based competitive bidding process held under the Inter State Transmission System Tranche-XII Scheme.

AND

IN THE MATTER OF

Uttar Pradesh Power Corporation Ltd. (UPPCL),

Shakti Bhawan, 14-Ashok Marg, Lucknow-226001.

..... Petitioner

Versus

Solar Energy Corporation of India Ltd. (SECI),

6th Floor, Plate-B, NBCC Office Block Tower-2,

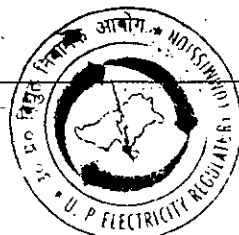
East Kidwai Nagar, New Delhi-110023

.....Respondent

FOLLOWING WERE PRESENT

1. Sh. Shashwat Singh, Advocate, UPPCL
2. Savyasachi Saumitra, Advocate, UPPCL
3. Sh. Manish Dwivedi, S.E(PPA), UPPCL

by



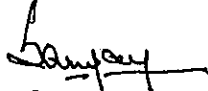
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ORDER

(DATE OF HEARING: 23.07.2024)

1. The Petitioner, UPPCL has filed this Petition seeking approval for procurement of 1000MW Solar-PV based power under the PSA dated 07.02.2024 executed between UPPCL and SECI. The prayers of the Petitioner are as follows:
 - (a) Approve the procurement of 1000 MW of Solar Power on long term basis procured by UPPCL from SECI through tariff based competitive bidding process held under the Inter State Transmission System Tranche-XII Scheme
 - (b) Approve the Power Sale Agreement executed on 07.02.2024 executed between Solar Energy Corporation of India Limited and Uttar Pradesh Power Corporation Limited.
2. During the hearing today, Sh. Shashwat Singh, Counsel of UPPCL submitted that instant Petition was for approval of 1000MW solar power procurement under Solar ISTS Tranche XII Scheme. CERC vide its Order dated 01.06.2024 has already adopted the tariff for this Solar power.
3. On specific query of the Commission regarding trading margin, Sh. Singh responded that trading margin of Rs. 0.07/unit was as per the MoP's guidelines and they would file the details in this regard as sought by the Commission.
4. After hearing, the Commission admitted the Petition and allowed the Respondent to file its response within two weeks' time with a copy to the Petitioner for filing its rejoinder within one week thereafter. SECI is also directed to submit its response on the justification for charging trading margin of 7 paise / unit. Both UPPCL and SECI shall endeavour to file response on the issue of trading margin and Payment Security Mechanism provided by them for the purpose of this procurement. Further, UPPCL is directed to file complete copy of the PPAs linked to PSA dated 07.02.2024. List the matter for hearing on 20.08.2024.


(Sanjay Kumar Singh)
Member


(Arvind Kumar)
Chairman

Place: Lucknow

Dated: 24.07.2024

