CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

Petition No.88/AT/2024

Subject : Petition under section 63 of the electricity act, 2003 for adoption of

tariff of 1500 mw solar power projects connected to the inter-state transmission system (ISTS) and selected through competitive bidding process as per the guidelines dated 28.07.2023 of the ministry of power, government of India as amended from time to time and interpreted and modified by the central government vide

subsequent communication/notifications.

Petitioner : NTPC Limited (NTPC).

Respondent : ReNew Solar Power Private Limited & 3 Ors.

Date of Hearing : 25.7.2024

Coram : Shri Jishnu Barua, Chairperson

Shri Ramesh Babu V., Member

Parties Present : Ms. Shikha Ohri, Advocate, NTPC

> Shri Kartik Sharma, Advocate, NTPC Mr. Ritika Singh, Advocate, NTPC

Record of Proceedings

At the outset, the learned counsel for the Petitioner submitted that the present Petition has been filed for the adoption of tariff for 1500 MW solar power projects connected with the inter-State transmission system (ISTS) and selected through the competitive bidding process as per the "Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects" dated 28.7.2023 ('the Guidelines') issued by the Ministry of Power, Government of India as amended from time to time and interpreted and modified by the Central Government vide subsequent communications/ notifications. Learned counsel further submitted that in compliance with the direction of the Commission vide Record of Proceedings for the hearing dated 22.5.2024, the Petitioner has filed its affidavit dated 10.6.2024 and has filed the information called for. Learned counsel further submitted that the Petitioner is under discussions with the various State Utilities/Discoms regarding the sale of power and is yet to tie up the awarded capacity under the PSAs and consequently, the PPAs with the successful developers.

- Considering the submissions made by the learned counsel for the Petitioner, the Commission directed the Respondents to file their respective replies, including their concise views on the aspect of the adoption of tariff without the execution of the PPAs and PSAs, as a last opportunity, within two weeks and the Petitioner may its rejoinder thereon within a week thereafter.
- 3. The Commission further directed the Petitioner to furnish the following details/information on the affidavit within two weeks:

- The status of the PPAs and PSAs and the anticipated timeline for tying up the entire awarded capacity and
- Certificate issued by the Bid Evaluation Committee to the effect that the price of the selected bidder is reasonable and consistent with the requirement as stipulated in Clause 10.2 of the Solar Guidelines.
- 4. The Petition will be listed for the hearing on 22.8.2024.

By order of the Commission (T.D. Pant) Joint Chief (Law)