



**Request for Selection (RfS) Document
for
Selection of Offshore Wind Power Developer for Setting
up of 500 MW ISTS-connected Offshore Wind Power
Project in India (Tranche-I)**

RfS No. SECI/C&P/IPP/12/0016/24-25 dated 13.09.2024

Tender Search Code on ISN-ETS: SECI-2024-TN000045

***Solar Energy Corporation of India Limited
(A Government of India Enterprise)
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi – 110023
Tel: 011 - 24666200, e-mail : contracts@seci.co.in***

DISCLAIMER

1. Though adequate care has been taken while preparing the RfS document, the bidder(s) shall satisfy themselves that the document is complete in all respect. Intimation regarding any discrepancy shall be given by the prospective bidders to the office of SECI immediately. If no intimation is received from any bidder within **20 (Twenty) days from the date of issuance of RfS documents**, it shall be considered that the document is complete in all respect and has been received/ acknowledged by the bidder(s).
2. Solar Energy Corporation of India Ltd (SECI) reserves the right to modify, amend or supplement this document.
3. This RfS document has been prepared in good faith, and on best endeavour basis. Neither SECI nor their employees or advisors make any representation or warranty, express or implied, or accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this document, even if any loss or damage is caused by any act or omission on their part.
4. In case of any discrepancy in the documents uploaded on the websites of SECI, ISN-ETS and CPPP, the documents uploaded on the ISN-ETS website will prevail.

Place: New Delhi

Date: 13.09.2024

BID INFORMATION SHEET

The brief details of the RfS are as under:

(A)	NAME OF WORK/ BRIEF SCOPE OF WORK/ JOB	Selection of Wind Power Developer for Setting up of 500 MW ISTS-connected Offshore Wind Power Projects in India (Tranche-I)					
(B)	RfS NO. & DATE	SECI/C&P/IPP/12/0016/24-25 dated 13.09.2024					
(C)	TYPE OF BIDDING SYSTEM	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">SINGLE BID SYSTEM</td> <td style="width: 40%; text-align: center;"><input type="text"/></td> </tr> <tr> <td>TWO BID SYSTEM</td> <td style="text-align: center;"><input type="text" value="Yes"/></td> </tr> </table>	SINGLE BID SYSTEM	<input type="text"/>	TWO BID SYSTEM	<input type="text" value="Yes"/>	
SINGLE BID SYSTEM	<input type="text"/>						
TWO BID SYSTEM	<input type="text" value="Yes"/>						
(D)	TYPE OF RfS/ TENDER	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">E-TENDER</td> <td style="width: 40%; text-align: center;"><input type="text" value="Yes"/></td> </tr> <tr> <td>MANUAL</td> <td style="text-align: center;"><input type="text"/></td> </tr> </table>	E-TENDER	<input type="text" value="Yes"/>	MANUAL	<input type="text"/>	
E-TENDER	<input type="text" value="Yes"/>						
MANUAL	<input type="text"/>						
(E)	COMPLETION/ CONTRACT PERIOD	As mentioned in RfS Document					
(F)	DOCUMENT FEE/ COST OF RfS DOCUMENT (NON- REFUNDABLE)	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">APPLICABLE</td> <td style="width: 40%; text-align: center;"><input type="text" value="Yes"/></td> </tr> <tr> <td>NOT APPLICABLE</td> <td style="text-align: center;"><input type="text"/></td> </tr> </table>	APPLICABLE	<input type="text" value="Yes"/>	NOT APPLICABLE	<input type="text"/>	<p>Amount: INR 50,000/- (Indian Rupees Fifty Thousand Only) plus applicable GST to be submitted through NEFT/RTGS transfer in the account of SECI, along with the response to RfS</p>
APPLICABLE	<input type="text" value="Yes"/>						
NOT APPLICABLE	<input type="text"/>						
(G)	BID PROCESSING FEE	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">APPLICABLE</td> <td style="width: 40%; text-align: center;"><input type="text" value="Yes"/></td> </tr> <tr> <td>NOT APPLICABLE</td> <td style="text-align: center;"><input type="text"/></td> </tr> </table>	APPLICABLE	<input type="text" value="Yes"/>	NOT APPLICABLE	<input type="text"/>	<p>Amount: INR 20,00,000/- (Indian Rupees Twenty Lakhs only) + applicable GST, to be submitted through NEFT/RTGS transfer in the account of SECI, along with the response to RfS.</p>
APPLICABLE	<input type="text" value="Yes"/>						
NOT APPLICABLE	<input type="text"/>						

(H)	EARNEST MONEY DEPOSIT (EMD)	APPLICABLE	<input type="checkbox"/> Yes
		NOT APPLICABLE	<input type="checkbox"/>
Amount: INR 37,00,000/- (Indian Rupees Thirty-Seven Lakhs only) per MW to be submitted in the form of Bank Guarantee along with the response to RfS			
(I)	PERFORMANCE BANK GUARANTEE	APPLICABLE	<input type="checkbox"/> Yes
		NOT APPLICABLE	<input type="checkbox"/>
(J)	DATE, TIME & VENUE OF PRE-BID MEETING	Scheduled as per NIT on ISN-ETS portal and/or SECI website.	
(K)	OFFLINE & ONLINE BID-SUBMISSION DEADLINE	As per NIT on ISN-ETS portal	
(L)	TECHNO-COMMERCIAL BID OPENING	As per NIT on ISN-ETS portal	
(M)	e-REVERSE AUCTION (e-RA)	Not applicable	
(N)	CONTACT DETAILS OF ISN-ETS PORTAL	M/s Electronic Tender.com (India) Pvt. Ltd. Gurugram Contact Person: ISN-ETS Support Team Customer Support: +91-124-4229071,4229072 (From 10:00 Hrs to 18:00 Hrs on all working Days i.e. Monday to Friday except Govt. Holidays) Email: support@isn-ets.com	
(O)	NAME, DESIGNATION, ADDRESS AND OTHER DETAILS (FOR SUBMISSION OF RESPONSE TO RfS)	Sh. Ajay Kumar Sinha Additional General Manager (Contracts & Procurement) Solar Energy Corporation of India Limited 6 th Floor, Plate-B, NBCC Office Block Tower-2, East Kidwai Nagar, New Delhi - 110 023 Contact No.: 011 24666220 Email: contracts@seci.co.in	
(P)	DETAILS OF PERSONS TO BE CONTACTED IN CASE OF ANY	1) Sh. Pratik Prasun Sr. Manager (C&P) Contact No.: 011-24666237 pratikpr@seci.co.in	

	ASSISTANCE REQUIRED	2) Sh. Jayansh Gaur Dy. Manager (C&P) Contact No.: 011-24666281 jayansh.gaur@seci.co.in
--	--------------------------------	---

- I. Bids must be submitted strictly in accordance with Section-2 and 3 of the RfS, depending upon Type of Tender as mentioned at Clause no. (D) of Bid Information Sheet.
- II. Bidders are required to quote strictly as per terms and conditions of the RfS documents and not to stipulate any deviations/ exceptions.
- III. Any Bidder, who meets the Qualifying Requirement and wishes to quote against this RfS, may download the complete RfS document along with its amendment(s) and clarifications if any, from ISN-ETS Portal (<https://www.bharat-electronictender.com>) and/or SECI website (www.seci.co.in) and submit their Bid complete in all respect as per terms & conditions of RfS Document on or before the due date of bid submission.
- IV. Clarification(s)/ Corrigendum(s), if any, shall also be available on the above referred websites.

Bidders are requested to remain updated for any notices/ amendments/ clarifications etc. to the RfS document through the websites <https://www.bharat-electronictender.com> and www.seci.co.in. No separate notifications will be issued for such notices/ amendments/ clarifications etc. in the print media or individually. Intimation regarding notification on the above shall be updated on www.seci.co.in and the details will be available only from <https://www.bharat-electronictender.com>.

SECTION 1. INTRODUCTION & INVITATION FOR BIDS

1 Background & Introduction

- 1.1 Solar Energy Corporation of India Limited (hereinafter called “SECI”) is a ‘Navratna’ Government of India Enterprise under the administrative control of the Ministry of New & Renewable Energy (MNRE). One of the main objectives of the Company is to assist the Ministry and function as the implementing and facilitating arm of the National Solar Mission (NSM) for development, promotion and commercialization of solar energy technologies in the country.
- 1.2 India is blessed with a coastline of about 7600 km surrounded by water on three sides and has good prospects of harnessing offshore wind energy. MNRE is the nodal Ministry for development of Offshore Wind Energy in India and work in close coordination with other Government entities for development and use of Maritime Space within the Exclusive Economic Zone (EEZ) of the country and is responsible for overall monitoring of offshore wind energy development in the country. National Institute of Wind Energy (NIWE), Chennai is the nodal agency to carryout resource assessment, surveys and studies in EEZ, demarcate blocks and facilitate developers for setting up offshore wind energy farms.
- 1.3 Preliminary studies carried out by NIWE across the coastline of India indicate good potential both off the Southern tip of the country and the West coast for offshore wind farm development in India. The offshore wind potential was assessed by the FOWIND (Facilitating Offshore Wind in India) consortium with NIWE as a knowledge partner. Based on a multi-criteria approach involving assessment of various parameters such as wind resource, bathymetry etc., eight zones each off the coast of Gujarat and Tamil Nadu were identified as potential offshore wind energy zones.
- 1.4 SECI hereby invites proposals for setting up of an ISTS-connected Offshore Wind Power Project in India, on Build-Own-Operate (BOO) basis for a Project capacity of 500 MW. SECI shall enter into a Power Purchase Agreement (PPA) with the successful Bidder selected based on this RfS for purchase of power for a period of 25 years, based on the terms, conditions and provisions of the RfS and PPA. It is clarified that SECI is not obligated to take ownership of the Project after expiry of the PPA Term.
- 1.5 MNRE vide its OM No. 244/3/2022-Wind dated 11.09.2024, has issued the Scheme Guidelines for Implementation of “Viability Gap Funding (VGF) Scheme for offshore wind energy projects”, including the “Guidelines for competitive bidding process for award of offshore wind power projects under Viability Gap Funding (VGF) Scheme”. This RfS document has been prepared in line with the above Guidelines, including subsequent amendments and clarifications, issued until the last date of bid submission of this RfS.
- 1.6 Power procured by SECI from the above Project has been provisioned to be sold to the Gujarat Urja Vikas Nigam Limited (i.e. the “Buying Entity”), the buying entity on behalf of the Distribution Companies of the State of Gujarat. SECI shall be an intermediary nodal agency for procurement of power supplied by the Offshore Wind Power Developer

(OWPD) and sale of such power to the Buying Entity entirely on back-to-back basis, based on due performance by the OWPD as well as the Buying Entity.

- 1.7 The Bidders will be free to avail fiscal incentives like Accelerated Depreciation, Concessional Customs and Excise Duties, Tax Holidays etc. as available for such Projects. The same will not have any bearing on comparison of bids for selection. As equal opportunity is being provided to all Bidders at the time of tendering itself, it is up to the Bidders to avail various tax and other benefits. No claim shall arise on SECI for any liability if Bidders are not able to avail fiscal incentives and this will not have any bearing on the applicable tariff. SECI does not however, give a representation on the availability of fiscal incentive and submission of bid by the Bidder shall be independent of such availability or non-availability as the case may be of the fiscal incentives.

1.8 Viability Gap Funding

The Project selected under this RfS shall be eligible for grant of Central Financial Assistance in the form of Viability Gap Funding (VGF), to be released as per the provisions contained in this RfS.

2 *Invitation for Bids*

- 2.1 A Single Stage, Two-Envelope Bidding Procedure will be adopted and will proceed as detailed in the RfS documents. Bidding will be conducted through the competitive bidding procedures as per the provisions of this RfS. The respective rights of SECI and the Bidder/OWPD shall be governed by the RfS Documents/Agreement signed by SECI and the OWPD for the Project.

- 2.2 Interested Bidders have to necessarily register themselves on the portal <https://www.bharat-electronictender.com> (“ETS portal”) through M/s Electronic Tender.com (India) Pvt. Limited to participate in the bidding under this invitation for bids. It shall be the sole responsibility of the interested bidders to get themselves registered at the aforesaid portal for which they are required to contact M/s Electronic Tender.com (India) Pvt. Limited, Gurugram to complete the registration formalities. Contact details of ISN-ETS is mentioned on the Bid Information Sheet. All required documents and formalities for registering on ISN-ETS are mentioned in the subsequent RfS documents.

They may obtain further information regarding this RfS from the registered office of SECI at the address given on the Bid Information Sheet from 10:00 hours to 17:00 hours on all working days.

For proper uploading of the bids on the ETS portal, it shall be the sole responsibility of the Bidders to apprise themselves adequately regarding all the relevant procedures and provisions as detailed in the portal as well as by contacting M/s Electronic Tender.com (India) Pvt. Limited (ETI) directly, as and when required, for which contact details are also mentioned on the Bid Information Sheet. SECI in no case shall be responsible for any issues related to timely or properly uploading/ submission of the bid in accordance with the relevant provisions of the Bidding Documents.

- 2.3 Bidders should submit their bid proposal complete in all aspect on or before last date and time of Bid Submission as mentioned on ISN-ETS Portal (<https://www.bharat-electronictender.com>), SECI website <http://www.seci.co.in> and as indicated in the Bid Information Sheet.
- 2.4 Bidder shall submit bid proposal along with non-refundable RfS Document Fees, Bid Processing Fees and Earnest Money Deposit (EMD) complete in all respect as per the Bid Information Sheet. Bid proposals received without the prescribed Document Fees, Bid Processing Fees and EMD will be rejected. **In the event of any date indicated being declared a holiday, the next working day shall become operative for the respective purpose mentioned herein.**
- 2.5 RfS documents can be downloaded from the ISN-ETS Portal or from SECI's website. It is mandatory to download official copy of the RfS Document from Electronic Tender System (ISN-ETS) Portal to participate in the RfS. Any amendment(s)/corrigendum(s)/clarification(s) with respect to this RfS shall be uploaded on ISN-ETS website. The Bidder should regularly check for any Amendment(s)/Corrigendum(s)/Clarification(s) on the above mentioned ISN-ETS website. The same may also be uploaded on SECI website also. However, in case of any discrepancy, the information available on ISN-ETS website shall prevail.
- 2.6 SECI reserves the right to cancel/ withdraw/ defer this invitation for bids without assigning any reason and shall bear no liability whatsoever consequent upon such a decision.
- 2.7 SECI has issued this RfS in the capacity of "Intermediary Procurer" as defined in the aforementioned Guidelines. SECI may develop a suitable monitoring mechanism, to analyze the performance of the project and carry out random checks to verify compliance of quality standards.
- 2.8 **INTERPRETATIONS**
- Words comprising the singular shall include the plural & vice versa.
 - An applicable law shall be construed as reference to such applicable law including its amendments or re-enactments from time to time.
 - A time of day shall save as otherwise provided in any agreement or document be construed as a reference to Indian Standard Time.
 - Different parts of this contract are to be taken as mutually explanatory and supplementary to each other and if there is any differentiation between or among the parts of this contract, they shall be interpreted in a harmonious manner so as to give effect to each part.
 - The table of contents and any headings or sub headings in the contract has been inserted for case of reference only & shall not affect the interpretation of this agreement.

SECTION 2. SPECIAL CONDITIONS OF CONTRACT

3 Scope of Work

- 3.1 Under this RfS, the OWPD shall be required to set up an ISTS-connected Offshore Wind Power Project, including the transmission network up to the Interconnection/ Delivery Point, with the primary objective of supplying wind power to SECI, at its own cost and as per the provisions of the RfS, PPA, Concession Agreement and the Seabed Lease Deed for the identified Project site.
- 3.2 Identification of land for onshore manufacturing, storage and assembly of wind turbine components, wind turbines and other components, sub-components, transport, installation, commissioning, and ownership of the offshore Wind Power Project, along with obtaining connectivity and necessary approvals and interconnection with the ISTS network for supply of power to SECI, will be under the scope of the OWPD.
- 3.3 The term “Project” shall have the meaning as defined in Section-6 of the RfS, and shall refer to the 500 MW offshore wind energy project proposed to be developed through VGF amount quoted by the Bidder (at the time of bidding)/awarded to the Bidder (after issue of LoA).
- 3.4 The Successful Bidder shall undertake surveys of the seabed and associated development activities; as may be required for validation of available data sets or otherwise, towards advancing the Project to financial closure.

4 Total capacity offered and Eligibility for Contracted Capacity Allocation for a Bidder

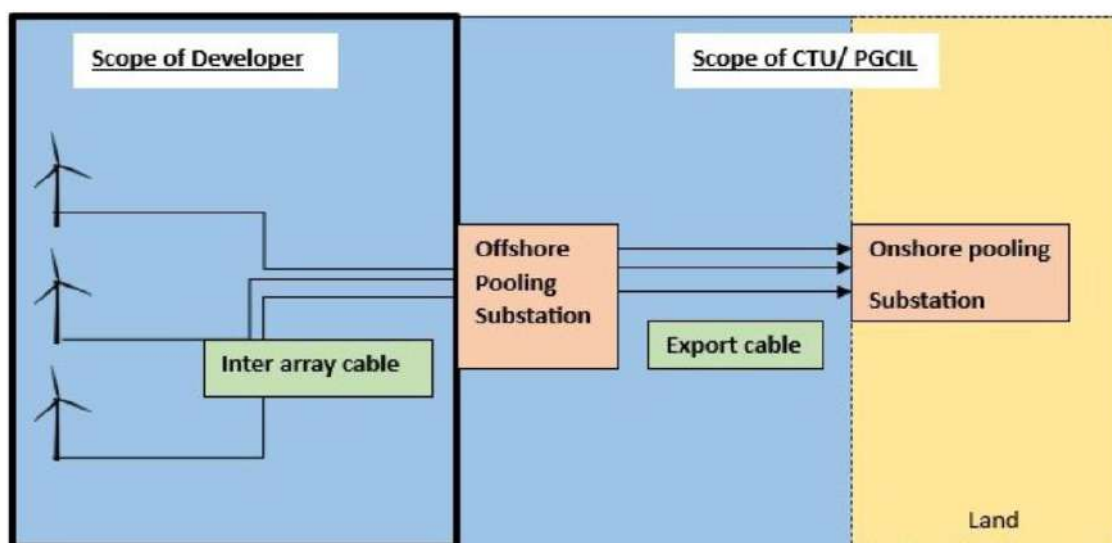
- 4.1 Selection of the Offshore Wind Power Project (OWPP) for a Contracted Capacity of 500 MW will be carried out through e-bidding followed by e-Reverse Auction process. The Project site identified under this RfS shall be allocated to a single Bidder for setting up a single Project.
- 4.2 A Bidder, including its Parent, Affiliate or Ultimate Parent or any Group Company shall submit a single bid offering a single quantum of Contracted Capacity of **500 MW** in the prescribed formats.
Note: In case a common Company/Companies directly or indirectly hold(s) more than 10% but less than 26% shareholding in more than one Bidder participating in the RfS, each of such Bidders will be required to submit the Disclosure as per Format 7.8A. In all other cases, Format 7.8 will be applicable.
- 4.3 The evaluation of bids shall be carried out as described in Section-5 of the RfS. The methodology for award of Project is elaborated in Section-5 of the RfS.
- 4.4 Subject to the exception as per Clause 4.1 above, multiple bids from same company including its Parent/ Ultimate Parent/Affiliates/Group Companies shall make all the bids submitted by the group invalid.
- 4.5 Methodology of additional capacity allocation under the Green-shoe option is elaborated at Clause 42 A of the RfS.

5 Project Location

- 5.1 An area of 202 sq.km. in the Gulf of Khambhat, off the coast of Gujarat has been identified for the Project. Detailed coordinates of the Project location are placed at **Annexure-A** of this RfS. The Project shall be located within these coordinates, at the foundation sites chosen by the OWPD within the above coordinates, at its own discretion, cost, risk and responsibility. The offshore pooling station will be located tentatively at the upper edge of the identified area (OSS in the **Annex-A**).
- 5.2 MNRE, or its designated agency will enter into the 'Seabed Lease Deed' for 35 years with the OWPD in accordance with 'Offshore Wind Energy Lease Rules, 2023'. The OWPD shall be required to pay the annual floor lease fee of Rs 1.0 Lakh/sq.km/year for the entire lease period.

6 Connectivity with the Grid

- 6.1 The Project should be designed for interconnection with the Inter-State Transmission System (ISTS) in accordance with the prevailing CERC regulations in this regard.
- 6.2 Interconnection/Metering Point for the Project shall be the offshore pooling substation constructed as part of the ISTS network. Evacuation of power from the Project up to the offshore Metering/Interconnection Point shall be the responsibility of the OWPD. The OWPD shall set up the Project including inter-array cables to connect the Project with the offshore sub-station at the specified voltage level (66kV). The offshore sub-station and beyond transmission infrastructure will be developed by CTU. Bay construction at the offshore pooling Substation for injection of power from the Project shall be under the scope of CTU.
- 6.3 The distribution of scope of work between the OWPD and the CTU is diagrammatically represented as follows:



- 6.4 For interconnection with the grid and metering, the OWPD shall abide by the applicable Grid Code, Grid Connectivity Standards, Regulations on Communication System for transmission of electricity and other regulations/procedures (as amended from time to

time) issued by Appropriate Commissions and Central Electricity Authority (CEA). Minimum voltage level for interconnection at the Delivery Point shall be 66 kV.

- 6.5 The responsibility of getting the ISTS connectivity at the Interconnection Point shall entirely be of the OWPD and shall be at the cost of the OWPD, in line with applicable regulations. The OWPD shall coordinate with CTU for obtaining the necessary details of the interconnection point, which will be at the offshore pooling substation, to apply for connectivity as per the applicable regulations. The transmission of power up to the point of interconnection where metering is done for energy accounting, shall be the responsibility of the OWPD at its own cost. The maintenance of transmission system up to the offshore interconnection point shall be responsibility of the OWPD (except for the bay at the offshore pooling substation), to be undertaken entirely at its risk and cost. The entire cost of transmission including cost of construction of line, wheeling charges, SLDC/Scheduling charges, SOC, MOC, maintenance, losses etc. and any other charges from the Project up to and including at the Interconnection Point will be borne by the OWPD.
- 6.6 The OWPD shall be required to follow the Detailed Procedure as issued under the General Network Access under the Central Electricity Regulatory Commission (Connectivity and General Network Access to the Inter-State Transmission System) Regulations, 2022. The Wind Turbine Generators (WTGs) and the OWPP shall comply with all the technical requirements specified under Central Electricity Authority (Technical Standards for Connectivity to the Grid) Regulations, 2007, including subsequent amendment and clarifications issued thereto, as well as other Rules/Regulations issued by CERC/CEA and as amended from time to time. Accordingly, OWPD shall take necessary measures including installation of additional equipment towards meeting the compliance requirements at the Point of interconnection. It is further clarified that the Entities (OWPD and Buying Entity) as indicated in the procedure issued under the above Rules/Regulations, will be responsible for their respective obligation as notified in the procedure, irrespective of the provisions of the RfS, PPA and PSA.
- 6.7 The Project shall also comply with the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, including subsequent amendments and clarifications issued thereto. Metering arrangement of the Project shall have to be adhered to in line with relevant clause of the PPA as well as CEA (Installation and Operation of Meters) Regulations, 2006.
- 6.8 The OWPD shall comply with CERC/SERC regulations on Forecasting, Scheduling and Deviation Settlement, as applicable and are responsible for all liabilities related to connectivity. The scheduling of power from the Project as per the applicable regulation shall be the responsibility of the OWPD and any financial implication on account thereof shall be borne by the OWPD. In order to remove potential discrepancies and ambiguities, the Bidders are hereby instructed that, as part of scheduling of power from the Project, the OWPD will be required to punch-in its respective schedule and subsequent revisions, by itself, at the interfaces of all the RLDCs concerned for the corridor of power flow, including the RLDC of the Buying Entity, as per the regulations in force, under intimation

to SECI. SECI may facilitate in identification of any discrepancy and assist the OWPD for its early rectification without any liability on SECI. The OWPD shall be solely responsible for discrepancy identification and its rectification to avoid any rejection/less payment of invoices.

- 6.9 Reactive power charges and charges against power drawn from grid as per CERC/SERC regulations, shall be payable by OWPD as per provisions of PPA.
- 6.10 Pursuant to Clause 6.6 above, the Buying Entity will be responsible for obtaining General Network Access (GNA), and shall bear all transmission charges and losses and any other charges as applicable under the respective regulations beyond the Delivery Point.
- 6.11 The OWPD will be required to apply for connectivity to the Delivery Point within 30 days after the date of tariff adoption by the Appropriate Commission, and shall furnish copies of the application, complete in all respect, to SECI within 15 days of date of filing of application. The OWPD shall also have to provide the copy of in-principle grant of connectivity, final grant of connectivity, connectivity agreement within 15 days of issuance of letter by CTU / signing of connectivity agreement, as the case may be, to SECI.

The OWPD has to follow the timelines mentioned in the GNA regulation with respect to connectivity. In case the connectivity gets revoked due to non-compliance of OWPD, in such case the capacity may not be off-taken and OWPD will keep SECI/Buying Entity indemnified from any losses; further, the OWPD shall be liable for any penalty for non-performance as specified in the RfS/PPA.

7 Energy Supply by the Offshore Wind Power Developer

7.1 Criteria for Energy Supply

The Bidders will declare the annual CUF of the Projects at the time of submission of response to RfS, and the OWPD will be allowed to revise the same once within first three years after Scheduled Commencement of Supply Date (SCSD). The revised CUF shall be greater than the CUF initially quoted by the Bidder. Thereafter, the CUF for the Project shall remain unchanged for the entire term of the PPA. The declared/revised annual CUF shall in no case be less than **40%**. The OWPD shall maintain energy supply so as to achieve annual CUF not less than 80% of the declared/revised value and not more than 120% of the declared/revised CUF value, during the PPA duration of 25 years. The lower limit will, however, be relaxable by SECI to the extent of non-supply on account of Force Majeure. The OWPD is free to generate energy in excess beyond the upper limit corresponding to 120% of the quoted CUF, and sell it to any third-party, subject to first right to refusal of such excess energy being vested with SECI/Buying Entity. However, SECI/Buying Entity is not obliged to purchase such excess power offered by the OWPD.

For the first year of operation of the Project, the annual CUF shall be calculated for the complete calendar year after SCSD of the Project. Subsequently, the annual CUF will be calculated every year from 1st April of the year to 31st March next year. Similarly, for the last year of operation of the Project, the annual CUF shall be calculated for the complete calendar year before the expiry of the PPA.

The OWPD may choose to install additional wind turbines in the Project, with total installed capacity not exceeding 550 MW, subject to the following conditions:

- i. Details of the overall Project configuration, including details of additional capacity that OWPD is proposing to install in the Project, must be provided within 30 days of issuance of LoA.
- ii. Excess generation on account of the above additional installed capacity shall be treated in line with provisions of Article 4.4.2 of the PPA.
- iii. The OWPD will undertake that such installed capacity over & above the Contracted Capacity would not cause any disturbance in the grid system, at no instance, power more than the contracted capacity under the PPA would be injected into the grid, and it will always comply with the terms of the PPA in this regard. This undertaking will be submitted to SECI/CTU, to be intimated by SECI at the time of commencement of power supply from the Project.
- iv. With connectivity to the ISTS being a technical requirement, the OWPD should inform the entire capacity (along with interface details) that is proposed to be installed along with all the validated generic and UDM data/models (individual as well as aggregated at the point of interface) to CTU/GRID-INDIA/Transmission Service Provider.
CTU/Transmission Service Provider (TSP) requires details of capacity (along with interface details) to be installed along with all the validated generic and UDM data models (User defined Models *.dll files for PSS/E) (individual as well as aggregated at the point of interface) for Wind Farm Modelling studies and finalizing the Technical requirements of the Evacuation system. The OWPD shall provide these to CTU/GRID-INDIA/TSP.
- v. All the Wind Turbine Generators (WTGs) shall comply with all the technical requirements specified in CEA “Technical Standards for Connectivity to the Grid, 2007” and subsequent amendments.
- vi. At all-times, the OWPD shall have to follow the applicable Indian Electricity Grid Code/Rules/Regulation/Procedures issued by MoP/CEA/CERC/CTU/GRID-INDIA for all WTGs, including additional WTGs, installed under the Project.
- vii. As specified in CERC approved “Procedure for Implementation of the Framework on Forecasting, Scheduling and Imbalance Handling for Renewable Energy (RE) Generating Stations including Power Parks based on Wind and Solar at Inter-State Level”, each single WTG level data shall be provided by OWPD to CTU/GRID-INDIA, for all the turbines installed in the Project.
- viii. The OWPD would be permitted connectivity as per the applications to CTU, in line with GNA Regulations. In case of installation of any excess capacity beyond the quantum for which Connectivity has been sought, the OWPD would be required to communicate all details of the same in its application formats as per the Connectivity procedure. It shall be ensured that such excess capacity added, fully complies with CEA (Technical Standards for connectivity to the Grid) Regulations 2007 (as amended) and all mandated documents/test reports shall be furnished in support of above.
- ix. This additional installation of WTGs is a prerogative of the OWPD to utilize its AC infrastructure optimally. Financial implications of applicability of relevant provisions

of the PPA, i.e. penalty, relief on account of Change in Law, etc. will be governed by the Contracted Capacity only.

- x. The additional WTGs shall be installed within the coordinates as identified as part of the VGF Project location under Annexure-A.

7.2 **Shortfall in Energy Supply**

If for any Contract Year, it is found that the OWPD has not been able to supply minimum energy corresponding to the value of annual CUF within the permissible lower limit of CUF declared by the OWPD, on account of reasons other than Force Majeure, such shortfall shall be dealt as per the applicable provisions of the PPA.

8 ***Commencement of Power Supply***

The OWPD shall commission the Project in line with the provisions of the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, as amended from time to time. In line with this regulation, the OWPD proposing the Project, or its part, for commissioning, shall give to SECI and the Buying Entity, a preliminary notice not later than 60 days prior and advance notice not later than 30 days prior to the proposed commissioning date. Further, the OWPD shall also give a notice of a period not less than seven (7) days, for trial run or repeat of the trial run to the concerned RLDC, Buying Entity, and SECI. However, in case the repeat trial run is to take place within 48 hours of the failed trial run, fresh notice shall not be required.

The OWPD shall submit requisite documents as mentioned below to SECI, at least 30 days prior to trial run of the Project –

- i. Intimation regarding the timeline for commencement of supply of power from the Project.
- ii. Installation Report duly signed by the authorized signatory of the OWPD. The OWPD is advised to take due care in furnishing such Installation Report.
- iii. Copy of FORMAT-CONN-TD-4 (Intimation of Connection details) issued by CTU along with copy of signed connectivity agreement.
- iv. CEI/CEIG (as applicable) report containing approval for all the components, including WTGs, inverters, transformers, Transmission system and protection system, along with all annexures/attachments. It would be the responsibility of the OWPD to obtain the certificate.
- v. Approval of Metering arrangement/scheme from CTU/GRID-INDIA/ any other concerned authority as applicable
- vi. Plant Layout, Plant (AC & DC) SLD
- vii. Affidavit certifying that the OWPD has obtained all the necessary approvals for commencement of power supply from the Project, and indemnifying SECI against any discrepancies in the above details.
- viii. Affidavit from the OWPD certifying possession of area identified for the Project, bearing the details of the blocks where Project is located, and indemnifying SECI against any discrepancies in the above details.
- ix. Documents to establish the compliance of technical requirement as per PPA/RfS.

- x. Invoices against purchase of the WTGs, PCUs, WMS, and SCADA along with the summary sheet containing the list of all the invoices, inverters including details and number of items. If applicable, lorry receipts for delivery of WTGs and inverters at site along with certified summary sheet by the authorized signatory.
- xi. Coordinates of WTGs, details of storage systems (if any), RLMM certificates, insurance documents of Project, online monitoring facility.
- xii. Connectivity documents: OWPD will be allowed to start the commencement of Power prior to start of connectivity at its own risk and cost, subject to availability of margin for power evacuation in the ISTS System and permission of CTU/RLDC.
- xiii. Certificate of compliance of Financial Closure milestone.

In case the OWPD fails to submit the abovementioned documents 15 days prior to the proposed date of trial run to SECI, then No-Objection Certificate (NOC) towards sale of infirm power will not be issued to the SPD. In this case, if it is found that the infirm power is being scheduled to any third party/ power exchange without obtaining NOC from SECI, the OWPD will be liable to pay compensation to SECI for the amount corresponding to Applicable Tariff as per PPA, only if the tariff is higher than the Applicable Tariff as per PPA. Such compensation will be passed on to the Buying Entity.

It is clarified that SECI shall bear no responsibility in declaration of commissioning/COD of the Project. However, on the basis of above documents, the OWPD shall be required to obtain No-objection certificate (NOC) from SECI prior to declaration of commissioning/COD of the Project.

The wind turbines to be installed under the project shall have type certificate as per relevant IEC or BIS standard, issued by the accredited certification body. SECI's scope will be limited to verifying the installation of rated capacity(ies) of the Project as per the COD certificate submitted by the OWPD. This verification will be at SECI's discretion and shall not constitute any certification/confirmation of commissioning/COD of the Project by SECI. Prior to declaration of commencement of power supply, the OWPD shall submit COD certificate for the corresponding Installed Capacity to SECI as part of the requisite documents.

The date of onset of commercial off-take of power by SECI/Buying Entity shall be determined as the date of commencement of power supply under the RfS/PPA.

The OWPD shall be required to obtain NOC from SECI prior to sale of infirm power to any third party prior to declaration of COD. However, in case the Buying Entity is ready to offtake that infirm power as per regulations prior to declaration of COD then such infirm power shall be scheduled to the Buying Entity in line with Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023. In case the infirm power is off-taken by Buying Entity, then such power shall be purchased at the Applicable Tariff (as per Article 9.1 of PPA). In case Buying Entity does not consent to purchase such infirm power, the right of refusal shall then vest with SECI.

8.1 **Part Commencement of Supply of Power**

Part Commencement of supply of power from the Project shall be accepted by SECI subject to the condition that the minimum capacity for acceptance of first part shall be 50% of the Contracted Capacity, or 50 MW, whichever is lower, without prejudice to the imposition of penalty, in terms of the PPA on the part which has not yet commenced supply of power. Subsequent part capacities shall also be accepted in multiples of 50 MW, with the last part capacity being the balance remaining capacity.

However, the SCSD will not get altered due to part commencement of supply of power. Irrespective of dates of part or full commencement of supply of power, the PPA will remain in force for the period specified in the PPA.

8.2 **Commencement of Supply schedule and Penalty for Delay in Commencement of Supply**

- i. The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project Capacity shall be the date as on 48 months from the Effective Date of the PPA (for e.g. if Effective Date of the PPA is 07.12.2024, then SCSD shall be 07.12.2028).
- ii. The maximum time period allowed for commencement of supply of power supply from the full Project Capacity with applicable penalty, shall be limited to the date as on 12 months from the SCSD or the extended SCSD (as the case may be).
- iii. In case of delay in commencement of supply of power beyond the SCSD until the date as per Clause 8.2.ii above, as part of the penalty, the total PBG amount for the Project shall be encashed on per-day-basis and proportionate to the Contracted Capacity that has not commenced supply of power. For example, in case of the Project of 500 MW capacity, if commencement of power supply from 100 MW capacity is delayed by 18 days beyond the SCSD, then the penalty shall be calculated as: $PBG \text{ amount} \times (100/500) \times (18/360)$. For the purpose of calculations of penalty, a 'month' shall be considered consisting of 30 days.
- iv. For delay in commencement of power supply beyond the date as per Clause 8.2.ii above, the Contracted Capacity shall stand reduced to the Project capacity that has commenced supply of power until the date as per Clause 8.2.ii. above, and PPA for the balance Contracted Capacity will stand terminated. It is clarified that since minimum part capacity allowed for commencement of power supply is 50 MW, in case the Project capacity finally installed at the end of delay period as per Clause 8.2.ii., is below 50 MW, the same shall be accepted to avoid wastage of power and resource, and will be considered as the revised Project capacity under the tender.
- v. It is clarified that termination of the PPA on account of the OWPD surrendering the full/part Contracted Capacity, at any stage prior to the maximum timeline as specified in Clause 8.2.ii. above, will result in encashment of PBG corresponding to the capacity being surrendered, in addition to provisions of Clause 8.2.ii.

9 Delay in Commencement of power supply on Account of Delay in readiness of ISTS evacuation infrastructure/Start Date of Connectivity

The responsibility of obtaining General Network Access (GNA) shall be of the Buying Entity prior to commencement of supply of power from the Project. For sale of power by SECI from SCSD, the GNA is required to be obtained by the Buying Entity. Subsequent to grant of connectivity, in case there is a delay in Start Date of connectivity by the CTU and/or there is a delay in readiness of the ISTS substation at the Delivery Point beyond SCSD of the Project, including readiness of the power evacuation and transmission infrastructure of the ISTS network until SCSD of the Project, and it is established that:

- i. The OWPD has complied with the complete application formalities as per Clause 6 above and as per the Detailed Procedure as issued by the CTU,
- ii. The OWPD has adhered to the applicable regulations/procedures in this regard as notified by the CERC/CEA, and
- iii. The delay in Start Date of connectivity/GNA by the CTU and/or delay in readiness of the ISTS substation at the Delivery Point, including readiness of the power evacuation and transmission infrastructure of the ISTS network, is a factor attributable to the CTU/transmission licensee and is beyond the control of the OWPD;

The above shall be treated as delays beyond the control of the OWPD and SCSD for the Project shall be revised as the date as on 60 days subsequent to the readiness of the Delivery Point and power evacuation infrastructure and/or Start Date of connectivity. Decision on requisite extension on account of the above factor shall be taken by SECI.

In case of delay in commencement of power supply from the Project due to reasons beyond the reasonable control of the OWPD, SECI may extend the SCSD after examining the issue on a case-to-case basis.

In line with the VGF scheme implementation Guidelines, a Scheme Monitoring Committee (SMC) under the Chairmanship of Secretary, MNRE and comprising representative from MNRE, MoP, MoPSW, SECI, CTU, NIWE, State Energy departments, Managing Directors of concerned State Nodal Agencies, and experts from other organizations shall be formed, which shall periodically review the status of implementation/development of offshore wind energy project and facilitate to ease the interdependencies between the other entities for developments of necessary infrastructure such as ports, evacuation system etc.

10 Early Commencement of Supply of Power

The OWPD shall be permitted for commencement of supply of power from full as well as part capacity of the Project even prior to the SCSD, subject to availability of transmission connectivity and General Network Access (GNA). Early commencement of power supply from the Project will be allowed solely at the risk and cost of the OWPD. In cases of early part or full commencement of supply of power, the OWPD

shall give fifteen (15) days' advance notice to both Buying Entity and SECI regarding the advance commissioning of full or part capacity. Buying Entity and SECI shall give acceptance for availing such power within 15 days from the date of service of such notice. In case, both the Buying Entity and SECI do not give their acceptance to purchase power within the above stipulated period, the OWPD can sell the power to the extent not accepted by the Buying Entity and SECI in the power exchanges or through bilateral arrangements until SCSD or the date of commencement of procurement of power from the Project as notified by SECI, whichever is earlier.

Provided that in case both the Buying Entity and SECI give their acceptance to purchase of power, the Buying Entity will be accorded priority in availing such power.

In case SECI/Buying Entity agrees to purchase power from such early part/full Contracted Capacity prior to SCSD, such power will be purchased by SECI at the PPA tariff and sold to the Buying Entity at the PSA tariff and other terms and conditions of power procurement shall be in reference of the PPA & PSA on back-to-back basis.

11 Viability Gap Funding Mechanism

11.1 In line with the O.M. issued by the MNRE vide No. 244/3/2022-Wind dated 11.09.2024, the Project selected under this RfS will be eligible for grant of Viability Gap Funding (VGF) support by the Government for development of Offshore Wind Power Projects, and the same will be disbursed to the OWPD through SECI.

11.2 Under this RfS, the maximum VGF amount eligible for the OWPD is kept as INR 8,12,80,000 / MW of the Contracted Capacity. The Bidders shall quote their required VGF as part of their Financial Bid under this RfS, which shall be less than or equal to the above ceiling limit. Disbursement of the VGF amount shall be governed by the milestones as follows:

Milestone	Release of VGF amount (calculated as % of total VGF sanctioned)
Completion of Foundation Works	25%
Commissioning of 50% of full project capacity	35%
Commissioning of full Project capacity/capacity finally accepted under the PPA.	35%
After 1 year of successful operation of the Project	05%
Total	100

Note: The 1st tranche of VGF shall be released only after pari-passu contribution made by the OWPD in the form of Equity/Debt or both.

- 11.3 Bank Guarantees (BG)/ Payment on Order Instrument (POI)/ Insurance Surety Bond:
The 1st tranche of VGF will be disbursed only after submission of BG/ POI/ Surety Bond to SECI by the OWPD, for an amount equal to 10% of the total VGF amount sanctioned by SECI. This BG is in addition to the Performance Bank Guarantee provided by the OWPD as per Clause 17 of this RfS, and shall bear the same format as that of the Performance Bank Guarantee/ POI/ Surety Bond. This BG will be valid for and retained by SECI for a period upto the disbursement of 2nd tranche of VGF, and will be returned after the end of the above period, taking into account recovery of VGF, if any. The 2nd tranche of VGF will be released upon submission of a BG or upon enhancement of previously submitted BG, for an amount equal to 10% of the total VGF amount sanctioned by SECI based on the Contracted Capacity/capacity finally accepted by SECI, and will be released at the time of disbursement of the 3rd tranche.
- 11.4 If the Project is transferred or sold to a third party during the above tenure, the BG will be re-issued by the new entity, corresponding to the amount applicable. The sale/transfer of the Project shall be effective only on submission of BG by new entity.
- 11.5 SECI reserves the right to recover the VGF amount disbursed, in case of early termination of the PPA.

SECTION 3. STANDARD CONDITIONS OF CONTRACT

12 *Obtaining RfS Documents*

Interested Bidders shall have to download the official copy of RfS & other documents after login into the ISN-ETS portal by using the Login ID & Password provided by ISN-ETS during registration (Refer Annexure - B). The Bidder shall be eligible to submit/upload the bid documents only after logging into the ISN-ETS portal and downloading the official copy of RfS.

13 *Cost of Documents & Bid Processing Fees*

Prospective Bidders are required to submit their Project proposals in response to this RfS document along with a non-refundable Cost of RfS document and Bid Processing Fee as mentioned in the Bid Information Sheet. A Bidder will be eligible to participate in the bidding process only on submission of entire financial amounts as per the Bid Information Sheet. Payments against Cost of RfS document and Bid Processing Fee shall be done only through NEFT/RTGS (electronic transfer), and the Bidder shall submit the transaction receipt, as part of the online bid submission.

The bank details of SECI are available at SECI's website, www.seci.co.in, under the "Financials" tab. Upon making the necessary payments, the prospective Bidders shall immediately write to SECI (mailing to finance@seci.co.in), providing the payment details along with name and registered address of the Bidder (with GSTIN of the paying entity), to enable seamless issuance of payment invoices for taxation purpose. SECI will not be liable for any delay in issuing necessary invoices in this regard.

Bids submitted without cost of the RfS document and/or Bid Processing Fee and/or Bank Guarantee/Payment on Order Instrument against EMD (including partial submission of any one of the respective amounts), may be liable for rejection by SECI.

MSEs (Micro and Small Enterprises) registered under NSIC/DIC/Udyog Aadhar only are exempted from submission of Cost of RfS Document, Bid Processing Fee & Earnest Money Deposit (EMD). For a Consortium to be eligible for exemption from submission of Cost of RfS document, Bid Processing Fee & Earnest Money Deposit, all the members of the Consortium shall be registered as MSE.

14 *Project Scope & Technology Selection*

- 14.1 Under this RfS, the OWPD shall set up the Project including the transmission network up to the offshore Interconnection/Delivery Point, at its own cost and in accordance to the provisions of this RfS document. NIWE has obtained the Stage-I clearances from various Ministries/Departments in line with the Offshore Wind Energy Policy, 2015. Pursuant to the Letter of Award, all Stage-II approvals, permits and clearances required for setting up of the Project and/or transmission network up to the offshore Interconnection/ Delivery Point (along with connectivity), including those required from State Government and local bodies, shall be in the scope of the OWPD. The Project to be selected under this RfS provides for deployment of state-of-the-art offshore wind

power technology. However, the selection of the OWPD for the Project would be technology agnostic.

15 Clearances Required and agreements to be signed for setting up the Project

- 15.1 After obtaining all Stage-II clearances by OWPD, MNRE or its designated entity shall enter into a Seabed Lease Deed with the OWPD. This lease deed shall grant rights to the OWPD to undertake the construction and operation of the Project.
- 15.2 The term of the Seabed Lease Deed, shall be 35 (thirty-five) years, inclusive of the construction and decommissioning periods. This term of the Lease Deed is extendable on mutually agreed terms and conditions.
- 15.3 Stage-I and Stage-II clearances as specified in the ‘National Offshore Wind Policy-2015’ are listed out as follows:

Sl. No	Ministry/Department	Stage-I Clearances	Stage-II Clearances (or NoCs)
1.	Ministry of Environment & Forests and Climate Change	In-Principle Clearance	EIA and CRZ clearance
2.	Ministry of Defence	In-Principle Clearance	Clearance related to defence & security aspects, related to army, Navy, Air force, DRDO and other such institutions under MoD.
3.	Ministry of External Affairs	In-Principle Clearance	Clearance for development of offshore wind energy project within the maritime zones of India.
4.	Ministry of Home Affairs	In-Principle Clearance	Clearance regarding deployment of foreign nationals in offshore wind energy block
5.	Ministry of Civil Aviation	No clearance needed at this stage	Clearance for construction near aviation radars/aerodromes. No clearance/ NOC required for all other locations.
6.	Ministry of Petroleum & Natural Gas	No clearance needed at this stage	Clearance for project near major ports. No objections certificate to operate away from shipping lanes.

7.	Ministry of Shipping	No clearance needed at this stage	Clearance for project near Major ports. No objection certificate to operate away from shipping lanes
8.	Department of Space	In-Principle Clearance	Clearance from security angle with regard to Dept of space installation and for minimum safety distance to be maintained from the Dept of space installations.
9.	Department of Telecommunication	No clearance needed at this stage	No objection certificate to operate outside subsea communication cable zones.
10.	Ministry of Mines	No clearance needed at this stage	No objection certificate to operate outside mining Zones.

15.4 NIWE has carried out the following investigations for the Project site:

- i. Lidar-based offshore wind resource assessment for two years and data published on NIWE's website.
 - ii. Geophysical investigation and Geotechnical investigation for 3nos. of representative boreholes up to 60m soil depth#.
 - iii. Rapid EIA study (Report published in NIWE website)
 - iv. Oceanographic (Wave, Tide & current) for one month #.
- #Data will be shared after the concurrence of Ministry of Defence.

The data published by NIWE, to be accessed by the bidders is available on the link: <https://cloud.niwe.res.in/index.php/s/r3Smca2SZCfHamJ>

15.5 Stage-I clearances as per Sl. 15.3 above, are under the scope of NIWE, and have been obtained. Stage-II clearances as per Sl. 15.3 above are under the scope of the OWPD, which shall file the relevant information necessary for obtaining the Stage II clearances. NIWE will facilitate in obtaining the Stage-II clearances and will coordinate with concerned Ministries/ Departments for grant of clearances/ no-objection certificates. Additional clearances/ approvals may be required from State Government bodies for creating evacuation infrastructure, logistics etc. The OWPD shall directly apply for such clearances/ approvals to the concerned State Government bodies.

15.6 It shall be the OWPD's responsibility to submit the requisite documents, complete in all respects, to enable NIWE to obtain necessary clearances and permits as required for setting up the Project. Any other clearances as may be legally required in order to establish and operate the offshore infrastructure Project, such as offshore Oil and Gas exploration or pipelines, shall also be obtained by NIWE on behalf of the OWPD.

- 15.7 The OWPD shall be required to apply for Stage-II clearances, through a dedicated portal being developed by NIWE, by no later than 30 days subsequent to signing of the PPA, and such application shall be complete in all respects, incorporating the clarifications/changes as required by the concerned authorities. The above timeline shall be adhered to, in order to examine cases where the OWPD faces delay in grant of the necessary approvals and permits, for a period substantially greater than the standard period of grant of approval by the respective organizations.
- 15.8 All the necessary clearances shall be required to be submitted to SECI prior to commencement of power supply from the Project, if sought by SECI. In case of any of the clearances as indicated above not being applicable for the said Project, the OWPD shall submit an undertaking in this regard, and it shall be deemed that the OWPD has obtained all the necessary clearances for establishing and operating the Project. Any consequences contrary to the above shall be the responsibility of the OWPD.
- 15.9 The OWPD shall also comply with all the laws, regulations, orders and procedures issued by the appropriate authority, applicable for setting up and implementing the Project.
- 15.10 If applicable, the OWPD shall be required to follow the applicable rules regarding project registration with the State Nodal Agency (SNA) in line with the provisions of the applicable policies/regulations of the State of Gujarat. It shall be the responsibility of the OWPD to remain updated about the applicable charges payable to the SNA under the respective State Policy.

16 Earnest Money Deposit (EMD)

- 16.1 An Earnest Money Deposit (EMD) for an amount of INR 37,00,000/MW (Indian Rupees Thirty-Seven Lakhs only/MW) corresponding to the Project Capacity, in the form of Bank Guarantee according to Format 7.3A and valid for 12 months from the last date of bid submission, shall be submitted by the Bidder along with its bid, failing which the bid shall be summarily rejected. The Bank Guarantees towards EMD have to be issued in the name of the Bidding Company/ Lead Member of Bidding Consortium. In the event of encashment of EMD, the encashed amount shall include all applicable taxes. Electronic Bank Guarantee (e-BG) is also acceptable against EMD under this RfS.
- 16.2 The Bidder shall furnish the Bank Guarantees towards EMD from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI).

The EMD shall be valid as per the timelines stipulated above. However, shortfall in the EMD validity, if any, up to a period of seven (7) days shall be acceptable. Further, an additional shortfall only in the following cases shall be acceptable: If the Bidder has submitted the EMD with validity as per original bid submission date or as per any revised submission date and if the deadline for submission of bids has been extended further, the EMD shall be acceptable provided, the EMD is valid for more than two months from the

actual date of bid submission and the Bidder submits the EMD extension for the requisite period within seven days from the date of actual bid submission, if required.

16.3 SECI has agreed to accept the EMD in the form of an unconditional and irrevocable Bank Guarantee instead of the cash deposit with the clear position intimated to the bidder that the EMD Bank Guarantee shall be encashable for being appropriated by SECI in terms of the guarantee as in the case of appropriation of the cash deposit lying with SECI.

16.4 **Forfeiture of EMD:**

The BG towards EMD shall be encashed by SECI in following cases:

- i. If the Bidder withdraws or varies the bid after due date and time of bid submission and during the validity of bid;
- ii. In case, SECI offers to execute the PPA with the Selected Bidder and if the Selected Bidder does not submit the requisite documents as per Clause 20 of the RfS or does not execute the PPA within the stipulated time period;
- iii. If the Bidder refuses to sign the Seabed Lease Deed after being offered to do the same by MNRE or its designated agency, within a stipulated time period as indicated by the MNRE or its designated agency;
- iv. If after issuance of LoA, it is found that the documents furnished by the Bidder as part of response to RfS are misleading or misrepresented in any way;
- v. If the Bidder fails to furnish required Performance Bank Guarantee/POI in accordance with Clause 17 of the RfS.
- vi. The Successful Bidder refuses to sign either the Seabed Lease Deed upon being invited by the MNRE or its designated entity.

16.5 **Payment on Order Instrument (POI):**

As an alternative to submission of EMD as above, the Bidder also has an option to submit a letter of undertaking issued by either of the following three organizations, viz. (i) Indian Renewable Development Agency Limited (IREDA) or (ii) Power Finance Corporation Limited or (iii) REC Limited. This Letter of Undertaking shall be issued as “Payment on Order Instrument” (POI), wherein the POI issuing organization undertakes to pay in all scenarios under which the EMD would be liable to be encashed by SECI within the provisions of RfS/PPA. This instrument would have to be furnished as per Format 7.3 B of the RfS, within the timelines as per Clause 16.1 above, for the amount and validity period as per those Clause 16.1 above.

16.6 **Insurance Surety Bond (Surety Bond):** As another alternative to submission of EMD as above, the Bidder also has an option to submit Insurance Surety Bond from an Insurer as per the guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI). The Surety Bond issuing organization undertakes to pay in all scenarios under which the EMD would be liable to be encashed by SECI within the provisions of RfS/PPA. This instrument would be furnished as per Format 7.3C of the RfS, within the

timelines as per Clause 16.1 above, for the amount and validity period as per Clause 16.1 above.

- 16.7 The term “Bank Guarantee (BG) towards/ against EMD” occurring in the RfS shall be read as “Bank Guarantee (BG)/ Payment on Order Instrument (POI)/ Insurance Surety Bond towards/ against EMD”.
- 16.8 After the bidding process is over, SECI shall release the Bank Guarantees towards EMD of the unsuccessful Bidders within 15 days after issuance of LoA to the successful Bidders.

17 Performance Bank Guarantee (PBG)/ Payment on Order Instrument (POI)

- 17.1 The Successful Bidder shall submit a Performance Bank Guarantee (PBG) for a value @ INR 55,50,000/MW (Indian Rupees Fifty-Five Lakhs and Fifty Thousand only/MW) for the corresponding Contracted Capacity, prior to signing of PPA and Seabed lease Deed agreement. It may be noted that the Successful Bidder shall submit the PBG according to the Format 7.3C with a validity period up to (& including) the date as on 15 months after the SCSD of the Project. On receipt and after successful verification of the total Performance Bank Guarantee in the acceptable form, the BG submitted towards EMD shall be returned by SECI to the Successful Bidder. It may be noted that PPA will be signed only upon successful verification of the PBG submitted by the Successful Bidder. Electronic Bank Guarantee (e-BG) is also acceptable against PBG under this RfS. Prior to signing of PPA and Seabed lease deed agreement in case of any shortfall in validity of the PBG, the same will be acceptable, subject to the condition that the PBG validity is enhanced by the OWPD prior to expiry of validity of the PBG.
- 17.2 The PBG is required to be submitted in the name of the entity signing the PPA. In case of PPA is being eventually signed with the SPV incorporated/utilized by the Successful Bidder, the PBG may be submitted in the name of the Successful Bidder at an earlier date, if the Bidder chooses to do so, and the same shall be replaced by the PBG issued in the name of the SPV, prior to signing of PPA, subject to submission of Board Resolution from the Successful Bidder to transfer the project to its SPV and Board Resolution from the SPV accepting the said Project from the Successful Bidder.
- 17.3 The OWPD shall furnish the PBG from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI). In case of the Project being implemented through a SPV incorporated by the Successful Bidder, the PBG shall be furnished in the name of the SPV, except for the case as indicated in Clause 36.3 of the RfS.
- 17.4 The format of the Bank Guarantees prescribed in the Format 7.3 A (EMD)/ 7.3 C (PBG) shall be strictly adhered to and any deviation from the above Formats shall result in rejection of the EMD/PBG and consequently, the bid. In case of deviations in the formats of the Bank Guarantees, the corresponding PPA shall not be signed.

- 17.5 SECI has agreed to accept the PBG in the form of an unconditional and irrevocable Bank Guarantee instead of the cash deposit with the clear position intimated to the bidder that the PBG shall be encashable for being appropriated by SECI in terms of the guarantee as in the case of appropriation of the cash deposit lying with SECI.
- 17.6 The Successful Bidder is required to sign PPA with SECI within the timeline as stipulated in Clause 20 of the RfS. In case, SECI/MNRE or its designated agency offers to execute the PPA with the Successful Bidder and if the Successful Bidder does not submit the requisite documents as per Clause 20 of the RfS, or does not meet eligibility criteria upon submission of documents or does not execute the PPA within the stipulated time period, then the Bank Guarantee equivalent to the amount of the EMD shall be encashed by SECI from the Bank Guarantee available with SECI (i.e. EMD or PBG) as penalty, the selected Project shall stand cancelled and the selected Bidder expressly waives off its rights and objections, if any, in that respect. It is further clarified that the Penalties are genuine pre-estimate and Bidder/OWPD agrees that in case of invocation of BG, SECI is under no obligation to produce any estimate of loss in this regard.
- 17.7 The Bank Guarantees have to be executed on non-judicial stamp paper of appropriate value as per Stamp Act relevant to the place of execution.
- 17.8 All expenditure towards execution of Bank Guarantees such as stamp duty etc. shall be borne by the Bidders/OWPD. Any Bank Guarantee or amendment to be submitted as part of the bidding process / contract execution, shall be effective only when the BG issuance message is transmitted by the issuing bank through SFMS to IDFC First Bank IFSC: IDFB0020101, Client Name: Solar Energy Corporation of India Ltd and a confirmation in this regard is received by SECI". Message Type: IFN760COV is to be used by the issuing bank.
- 17.9 In case of Bank Guarantees issued by foreign branch of a Scheduled Commercial Bank, the same is to be endorsed by the Indian branch of the same bank or SBI, and the endorsing bank would be required to provide the SFMS confirmation.
- 17.10 The PBG of the OWPD shall be returned within 45 days of successful commencement of supply of power from the full Project capacity/capacity finally accepted by SECI as per terms of the PPA, after taking into account any penalties due to delays in commencement beyond the SCSD as per Clause 9 and 10 of the RfS.

17.11 Payment on Order Instrument (POI):

As an alternative to submission of PBG as above, the OWPD also has an option to submit a letter of undertaking issued by either of the following three organizations, viz. (i) Indian Renewable Development agency Limited (IREDA) or (ii) Power Finance Corporation Limited or (iii) REC Limited. This Letter of Undertaking shall be issued as "Payment on Order Instrument" (POI), wherein the POI issuing organization undertakes to pay in all scenarios under which the PBG would be liable to be encashed by SECI within the provisions of RfS/PPA. This instrument would have to be furnished as per Format 7.3 D of the RfS, within the timelines as per Clause 17.1 above, for the amount and validity period as per those Clause 17.1 above. In case the WPD chooses to submit POI, delay in

submission of the POI beyond the timeline stipulated at Clause 17.1 above, will be applicable in this case too.

17.12 **Insurance Surety Bond (Surety Bond):** As another alternative to submission of PBG as above, the OWPD also has an option to submit Insurance Surety Bond from an Insurer as per the guidelines issued by the Insurance Regulatory and Development Authority of India (IRDAI). The Surety Bond issuing organization undertakes to pay in all scenarios under which the PBG would be liable to be encashed by SECI within the provisions of RfS/PPA. This instrument would be furnished as per Format 7.3F of the RfS, within the timelines as per Clause 17.1 above, for the amount and validity period as per Clause 17.1 above. In case the OWPD chooses to submit Surety Bond, delay in submission of the Surety Bond beyond the timeline stipulated at Clause 17.1 above, will be applicable in this case too.

17.13 The term “Performance Bank Guarantee (PBG)” occurring in the RfS shall be read as “Performance Bank Guarantee (PBG)/Payment on Order Instrument (POI)/Insurance Surety Bond”.

18 Success Charges & Payment Security Mechanism (PSM) Charges

18.1 **Success Charges:** The Successful Bidder shall have to pay Success Charges @ INR 1,00,000/MW (Indian Rupees One Lakh only/ MW) + applicable GST, corresponding to the Project capacity awarded as per the LoA, to SECI towards administrative overheads, project monitoring activities, coordination with respective Government Authorities and others including DISCOM/STU/ CTU, etc. 1st installment of the Success Charges, i.e. 50% of the above amount shall be paid to SECI within 30 days after issuance of LoA, and remaining 50% amount (i.e. the 2nd installment of the Success Charges) shall be paid prior to signing of PPA (PPA signing date to be intimated by SECI). For the second installment, the due date shall be the date as intimated by SECI, which shall be at most 7 days prior to signing of PPA. The payment has to be made by the OWPD in the form of DD/ Pay Order/ NEFT/ RTGS mode. In case of modification in Contracted Capacity prior to signing of PPA, the 2nd installment of Success Charges will be calculated based on the revised value of the total Success Charges calculated @Rs. 1,00,000/MW + applicable GST of the revised Contracted Capacity.

18.2 Any delay in depositing the said amount to SECI as mentioned above within the stipulated time shall attract late payment charges @18% per annum+ applicable GST, levied on per day basis, on the respective installments, until (and including) the date of payment of such installment, which shall not be later than the date of signing of PPA. PPA shall only be signed after deposit of full amount of the Success Charges to SECI. In case of delay in making full payment of above delay charges, the amount paid, if any until the above deadline, along with interest, shall be first reduced from the total amount due towards the delay charges and interest amount (i.e. rate of interest as stated above). Further, balance amount to be paid shall attract Interest rate @ one-year SBI MCLR rate /annum on pro-rata basis.

18.3 **Payment Security Mechanism (PSM) Charges:** As part of the Payment Security Mechanism as brought out in the PPA, the OWPD shall undertake to pay PSM Charges

@Rs. 5,00,000/MW (Indian Rupees Five Lakh/MW) to SECI. Prior to commencement of supply of power from the first part capacity of the Project, the OWPD shall furnish the Payment Security Deposit (PSD) @ Rs. 5 lakh/MW, to SECI through DD/NEFT/RTGS. This fund shall form part of the Payment Security Fund maintained by SECI for the Projects. Modalities of operationalization of the Payment Security Deposit will be notified by SECI at appropriate stage, through necessary guidelines/orders. The above amount shall be credited to SECI pro-rata to the part capacity being commissioned at that stage.

19 Integrity Pact (IP)

In respect of this RfS, the Independent External Monitor (IEM) would be monitoring the execution of contract to oversee implementation and effectiveness of the Integrity Pact (IP) Program based on the IP executed with the Selected Bidder, as per Format 7.9. The names of Independent External Monitor(s) (IEMs) who have been appointed by Employer, i.e. SECI, in terms of Integrity Pact (IP) which will form a part of the Employer Contracts are:

- a) Dr. Varesh Sinha, IAS (Retd.), E Mail Id: vareshsinha@gmail.com
- b) Shri Bimal Julka, IAS (Retd.), E Mail Id: bimaljulka1955@gmail.com

The above-mentioned IEMs are authorized to examine/consider all references made to it under this RfS/contract. The Contractor, i.e. the OWPD, in case of any dispute(s)/complaint(s) pertaining to this project may raise the issue either with the designated Nodal Officer in SECI or directly with the IEM at SECI office at following Address:

Solar Energy Corporation of India Limited,
6th Floor, Plate-B, NBCC Office Block Tower-2, East Kidwai Nagar, New Delhi-110023, India
Kind Attn.: AGM (C&P)
Telephone No.: - 0091-(0)11-24666200
E-mail: - contracts@seci.co.in

The Independent External Monitor (IEM) has the right to access without restriction to all Project documentations of the Employer including that provided by the Contractor. The Contractor will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his Project Documentations. The same is applicable to Subcontractors. The Monitor is under contractual obligation to treat the information and documents of the Bidder/Contractor/Sub-Contractors / JV Partners / Consortium member with confidentiality.

The Nodal officer for necessary coordination in this regard shall be as under:

- (i) HOD of Contracts & Procurement (C&P): For issues pertaining to C&P department.
- (ii) Head of concerned Department: For issues pertaining to other departments.

20 Power Purchase Agreement (PPA)

20.1 SECI shall enter into Power Purchase Agreement (PPA) with the Successful Bidder. A copy of standard PPA to be executed between SECI and the OWPD is available on ISN-ETS Portal and also in SECI website. The date of signing of PPA shall be intimated by SECI subsequent to issuance of LoA.

At the time of bid submission, the Bidder shall provide a tentative hourly generation profile for a representative day for each month in a single year, indicating tentative energy (MWh) and power (MW) to be supplied under the PPA, as per Appendix-I and II of the Covering Letter (Format-7.1). Delay in meeting the PPA timelines on account of changes in the Project parameters from the data as submitted in the Covering Letter (Format 7.1), shall be at the risk and cost of the OWPD. The PPA will be signed after signing of PSA for the respective Project.

The OWPD shall submit a detailed completion Schedule for the Project prior to the signing of PPA. Broad details to be captured in the Schedule are the land procurement, grid connectivity; order, supply and erection status of various Project components; financial arrangement/ tie up etc. The OWPD shall also submit the progress report to SECI in a form acceptable to SECI and shall contain percentage completion achieved compared with the planned percentage completion for each activity, and any such other information as required by SECI.

20.2 Prior to signing of the PPA, the OWPD shall also be required to sign a Concession Agreement with MNRE. The draft Concession Agreement is available on the ISN-ETS website.

20.3 The PPA shall be valid for a period of 25 years from the SCSD. In case of termination of the Seabed Lease Deed/Concession Agreement within the above period, the PPA shall also get automatically terminated. If the Project continues beyond 25 years, the power generated will be offered on the existing terms and conditions to the PPA holder and it can be sold to other procurer only on refusal of the PPA holder, provided that the arrangements with the seabed and infrastructure owning agencies, the relevant transmission utilities and system operators permit operation of the Project beyond the initial period of 25 years. If OWPD operates the Project after expiry of the term of the PPA the first right of refusal will be of the Buying Entity.

20.4 The Performance Bank Guarantee as per Clause 17 above and Success Charges as per Clause 18 above, shall be submitted by the OWPD prior to signing of PPA. Before signing of PPA with the OWPD, SECI will verify the shareholding of the Project Company along with a copy of complete documentary evidence. If at this stage, it is found that the documents furnished by the OWPD are false / misleading or misrepresented in any way, then the provisions contained in this RfS will be applicable.

20.5 Successful Bidders will have to submit the required documents for PPA to SECI within 30 days from the issuance of LoA or at most 7 days prior to signing of PPA, whichever is earlier. In case of delay in submission of documents beyond the period as mentioned above, SECI shall not be liable for delay in verification of documents and subsequent

delay in signing of PPA. Effective Date of the PPA shall be the date of signing of PPA. In case SECI intimates to the Successful Bidder, a particular date as the date for signing of PPA and PPA signing gets delayed on account of reasons solely attributable to the OWPD, the date as intimated by SECI shall become the Effective Date of the PPA, irrespective of the date of signing of PPA.

- 20.6 The PPA shall be signed only after signing of the Seabed Lease Deed and Concession Agreement by the OWPD.
- 20.7 SECI will be obliged to buy the entire power as per generation schedule, to be provided by the OWPD subject to limitations as per the PPA, required under grid regulations. However, the OWPD is required to achieve energy supply within the minimum and maximum CUF limits as stipulated in clause 8.1 of the RfS.
- 20.8 PPA will be signed at a fixed Applicable Tariff of **Rs. 4.50 (Four Rupees and Fifty Paise)/kWh**.
- 20.9 Back-to-back Power Sale Agreement (PSA) in respect of all rights and obligation under the PPA between the OWPD and SECI, will be executed by SECI with the Buying Entity for sale of power to Buying Entity, with the Buying Entity assuming all the obligations of SECI under the PPA. SECI's obligation to OWPD under the PPA shall also be on the back to back basis as provided in the PPA and the corresponding PSA.

Various provisions provided in the SECI-OWPD PPA shall mutatis mutandi apply to PSA between SECI and Buying Entity, however, PSA signed with Buying Entity could be in elaborated form or in short form as per consultation done with Buying Entity.

- 20.10 The OWPD will be free to repower the Project from time to time during the PPA duration at its own risk and cost, pursuant to Clause 8.1 above. However, SECI/ Buying Entity will be obliged to buy power only up to the Contracted Capacity as per the PPA. Amendments to the earlier granted clearances or any new clearance that may become applicable due to repowering of the Project, if required, shall be under the scope of the OWPD.
- 20.11 Subsequent to signing of PPA, the OWPD shall be required to submit the monthly Project status on 5th day of every calendar month as per the format to be intimated after signing of PPA.
- 20.12 The site/resource data is the property of NIWE/ MNRE, hence, if the OWPD relinquishes its right to the capacity due to reasons stipulated in the RfS or any other agreement signed with MNRE/SECI/NIWE/any other entity designated by MNRE, the site-specific data will also be relinquished to NIWE/MNRE.

21 Financial Closure or Project Financing Arrangements

- 21.1 The Project shall achieve Financial Closure by the date as on 24 months subsequent to Effective Date of the PPA. (For e.g. if Effective Date of the PPA is 07.07.2028, then scheduled Financial Closure date shall be 07.07.2030).

- 21.2 At the stage of Financial Closure, the OWPD shall report 100% tie-up of Financing Arrangements for the Project. In this regard, the OWPD shall submit a certificate/ necessary documents from all financing agencies regarding the tie-up of 100% of the funds indicated for the Project, including arrangements of funds in the form of Equity. The OWPD shall also submit details of all planned/ proposed wind turbine generators (manufacturer, model number, datasheet), along with necessary purchase order/agreements for the Project.
- 21.3 In case of default in achieving above condition as may be applicable within the stipulated time, SECI shall be entitled to encash PBG/POI and terminate the PPA. An extension may however be considered, on the sole request of OWPD, on advance payment of extension charges of INR 10,000/- per day per MW + applicable GST. This extension will not have an impact on the obligation of OWPD to commence supply of power by the Scheduled Commencement of Supply Date of the Project. Subsequent to the completion of deadline for achieving financial closure, SECI shall issue notice to the OWPD, in case it is not meeting the requirements of Financial Closure as per the RfS deadlines. The notice shall provide a period of 7 business days to the OWPD to either furnish the necessary documents or make the above-mentioned payment of Rs. 10,000/MW/day + GST. In case of non-submission of either-the requisite documents or the necessary amount upon expiry of the above-mentioned notice period of 7 days-SECI shall encash the PBG/POI of the OWPD and terminate the PPA for the Project. The amount of Rs. 10,000/MW/day + GST shall be paid by the OWPD in advance prior to the commencement of the said delay period and shall be calculated based on the period of delay as estimated by the OWPD. In case of the OWPD meeting the requirements of Financial Closure before the last date of such proposed delay period (for which extension charges have been paid), the remaining amount out of the deposited amount by the OWPD shall be returned by SECI. Interest on account of delay in deposition of the above-mentioned charges or on any subsequent extension sought, shall be levied @ one-year SBI MCLR rate /annum on pro-rata basis. Any extension charges paid so, shall be returned to the OWPD without any interest and GST amount on achievement of successful commencement of power supply within the Scheduled Commencement of Supply Date, on pro-rata basis, based on the Contracted Capacity that has commenced supply of power as on Scheduled Commencement of Supply Date.
- 21.4 The OWPD will have to submit the required documents to SECI at least 14 days prior to the scheduled Financial Closure date. In case of delay in submission of documents mentioned above, SECI shall not be liable for delay in verification of documents and subsequent delay in Financial Closure.

22 Shareholding by the Project Promoter

- 22.1 The Bidder shall provide complete information in its bid in reference to this RfS about its promoters and upon issuance of LoA, the OWPD shall provide information about its promoter and their shareholding in the Company before signing of PPA with SECI.
- 22.2 No change in the controlling shareholding of the Bidding Company or Bidding Consortium shall be permitted from the date of submission of response to RfS till the

execution of the PPA. However, in case the Project is being set up by a listed Company, this condition will not be applicable.

Following shall not be considered as change in shareholding as mentioned above:

- i. Infusion of Fresh equity capital amongst the existing shareholders/promoters at the time of Bid Submission to meet equity requirements.
- ii. Conversion of CCDs, CCPs etc. already issued to existing shareholders.
- iii. Death, marriage, Divorce, minor attaining major (any legal heir who was minor at the time of signing of PPA), insolvent, insane of existing shareholders.
- iv. Transfer of shares within the members of Immediate Promoter Group only.
- v. Transfer of shares to IEPF.
- vi. Issue of Bonus Shares.

22.3 In case of the successful Bidder itself executing the PPA, it shall ensure that its promoters shall not cede control (Control shall mean the ownership, directly or indirectly, of more than 50% of the voting shares of such Company or right to appoint majority Directors) of the Bidding Company/ Consortium until 01 (one) year after the SCSD, except with the prior approval of SECI.

22.4 In case of companies having multiple promoters (but none of the shareholders having more than 50% of voting rights and paid up share capital), it shall be considered as a company under joint control. In such cases, the shareholding pattern in the company as submitted at the time of bidding, shall be maintained for a period of 01 (one) year after SCSD.

22.5 In case of Project being executed through SPVs, the Selected Bidder executing the project, if being a single company, shall ensure that its shareholding in the SPV/ Project Company executing the PPA, shall not fall below 51% at any time prior to 01 (one) year after the SCSD, except with the prior approval of SECI. In the event the selected Bidder is a consortium, then the combined shareholding of the consortium members in the SPV/ Project Company executing the PPA, shall not fall below 51% at any time prior to 01 (one) year after SCSD, except with the prior approval of SECI.

22.6 A 50-50% shareholding arrangement in the Consortium shall also be allowed, subject to nomination one of the Consortium Members as the Lead Member. In the event of the Successful Bidder being a Consortium, the combined shareholding of the Consortium members in the SPV/Project Company executing the PPA, shall not fall below 51% at any time prior to 01 year after the SCSD, except with the prior approval of SECI.

22.7 Any change in the shareholding after the expiry of 01 year after SCSD can be undertaken under intimation to SECI.

22.8 In the event of Change in Shareholding/ Substitution of Promoters triggered by the Financial Institutions leading to signing of fresh PPA with a new entity, an amount of INR 10,00,000 (Indian Rupees Ten Lakh) + applicable GST per Transaction as Facilitation Fee (non-refundable) shall be deposited by the developer to SECI.

23 *Instructions to Bidders for Structuring of Bid Proposals in Response to RfS*

The Bidder, including its Parent, Affiliate or Ultimate Parent or any Group Company, shall submit a single response to RfS. Detailed Instructions to be followed by the Bidders for online submission of response to RfS are stated at Annexure – B. Submission of bid proposals by Bidders in response to RfS shall be in the manner described below:

- i. Covering Letter as per **Format 7.1**.
- ii. In case of a Bidding Consortium, a Power of Attorney in favour of the Lead Member issued by the other Members of the Consortium shall be provided in original as per format attached hereto as **Format 7.2**.
In the event any Member of the Bidding Consortium (other than Lead Member) is a foreign entity, it may submit Board Resolutions in place of Power of Attorney for the purpose of fulfilling the requirements under this clause. Provided that such Board Resolutions shall be supported by an unqualified opinion issued by the legal counsel of such foreign entity stating that the Board Resolutions are in compliance with the applicable laws of the respective jurisdictions of the issuing Company and the authorizations granted therein are true and valid.
- iii. Bank Guarantee/POI against Earnest Money Deposit (EMD) as per **Format 7.3 A/7.3B/7.3C**.
- iv. Board Resolutions, as per prescribed formats enclosed as per **Format 7.4** duly certified by the Company Secretary or the Director of the relevant Bidder, as applicable to the Bidder and mentioned hereunder:
 - i. Board Resolution from the Bidding Company or the Lead Member of the Consortium, as the case may be, in favour of the person signing the response to RfS and in the event of selection of the Projects and to sign the PPA with SECI. Board Resolution from each of the Consortium Members in favour of the person signing Consortium Agreement.
 - ii. Board Resolution from the Bidding Company committing 100% (One Hundred Percent) of the equity requirement for the Project/ Board Resolutions from each of the Consortium Members together in aggregate committing to 100% (One Hundred Percent) of equity requirement for the Project (in case of Bidding Consortium); and
 - iii. Board Resolutions from each of the Consortium Members and Lead member contributing such additional amount over and above the percentage limit (specified for the Lead Member and other member in the Consortium Agreement) to the extent becoming necessary towards the total equity share in the Project Company, obligatory on the part of the Consortium pursuant to the terms and conditions in the Consortium Agreement.
- v. In case of a Consortium, the Consortium Agreement between the Members in the Consortium as per **Format 7.5** along with Board resolution from each Member of the Consortium for participating in Consortium.
- vi. Format for Financial Requirements as per **Format 7.6** along with the certificate from practicing Chartered Accountant/ Statutory Auditors showing details of computation of the financial credentials of the Bidder.
- vii. Undertaking as per **Format 7.7**.

- viii. A disclosure statement as per **Format 7.8/7.8A** regarding participation of any related companies in the bidding process.
- ix. Signed Integrity Pact between SECI and the Bidding Company as per **Format 7.9**.
- x. Attachments
 - i. Memorandum of Association, Article of Association of the Bidder needs to be attached along with the bid. The bidder should also highlight the relevant provision which highlights the objects relating to Power/ Energy/ Renewable Energy/ Wind Power plant development.
 - In case, there is no mention of the above provisions in the MoA/ AoA of the bidding company, the same has to be amended and submitted prior to signing of PPA, if the bidder is selected as Successful bidder.
 - If the selected bidder wishes to execute the project through a Special Purpose Vehicle (SPV), the MoA/ AoA of the SPV highlighting the relevant provision which highlights the objects relating to Power/ Energy/ Renewable Energy/ Wind Power plant development has to be submitted prior to signing of PPA.
 - ii. Certificate of Incorporation of Bidding Company/ all member companies of Bidding Consortium.
 - iii. A certificate of shareholding of the bidding company, its Parent and Ultimate Parent (if any) duly certified by a practicing Chartered Accountant/ Company Secretary as on a date within 30 days prior to the last date of bid submission. SECI reserves the right to seek additional information relating to shareholding in promoter companies, their parents/ ultimate parents and other group companies to satisfy themselves that RfS conditions have been complied with and the bidder will ensure submission of the same within the required time lines.
 - iv. Certified copies of annual audited accounts for the last three financial years, i.e. FY 2021-22, 2022-23, 2023-24, or provisional accounts duly certified by a practicing Chartered Accountant (as applicable), along with certified copies of Balance Sheet, Profit & Loss Account, Schedules and Cash Flow Statement supported with bank statements as on the date at least 7 days prior to the due date of bid submission (if applicable).
 - v. Details of all types of securities/instruments which are pending conversion into equity whether optionally or mandatorily.
 - vi. Necessary documents demonstrating fulfilment of minimum technical qualification requirement of the Bidder, as per Clause 35 of the RfS.
 - xi. Covering letter of the Financial bid as per **Format - 7.10**.
 - xii. Break-up of the Preliminary Estimate of Cost of Project as per **Format 7.11**.

24 Important Notes and Instructions to Bidders

- 24.1 Wherever information has been sought in specified formats, the Bidders shall fill in the details as per the prescribed formats and shall refrain from any deviations and referring to any other document for providing any information required in the prescribed format.
- 24.2 The Bidders shall be shortlisted based on the declarations made by them in relevant schedules of RfS. The documents submitted online will be verified before signing of PPA in terms of Clause 20 of the RfS.

- 24.3 If the Bidder/Member in a Bidding Consortium conceals any material information or makes a wrong statement or misrepresents facts or makes a misleading statement in its response to RfS, in any manner whatsoever, SECI reserves the right to reject such response to RfS and/or cancel the Letter of Award, if issued, and the Bank Guarantee/POI/Surety Bond provided up to that stage shall be encashed. Bidder shall be solely responsible for disqualification based on their declaration in the submission of response to RfS.
- 24.4 If the event specified at 24.3 is discovered after the Effective Date of PPA, consequences specified in PPA shall apply.
- 24.5 Response submitted by the Bidder shall become the property of the SECI and SECI shall have no obligation to return the same to the Bidder. However, the EMDs submitted by unsuccessful Bidders shall be returned as specified in Clause 16 of the RfS.
- 24.6 All documents of the response to RfS (including RfS and subsequent Amendments/ Clarifications/ Addenda, PPA and PSA) submitted online must be digitally signed by the person authorized by the Board as per Format 7.4.
- 24.7 The response to RfS shall be submitted as mentioned in Clause 23 of the RfS. No change or supplemental information to a response to RfS will be accepted after the scheduled date and time of submission of response to RfS. However, SECI reserves the right to seek additional information from the Bidders, if found necessary, during the course of evaluation of the response to RfS.
- 24.8 The Bidder shall make sure that the correct, valid and operative Pass-Phrase to decrypt the relevant Bid-part is submitted into the ‘Time Locked Electronic Key Box (EKB)’ after the deadline of Bid submission, and before the commencement of the Online Tender Opening Event (TOE) of Technical bid.
- 24.9 All the information should be submitted in English language only. In case of foreign bidders having documents in other than English language, then the documents shall be translated in English language by certified translator and submitted.
- 24.10 Bidders shall mention the name of the contact person and complete address and contact details of the Bidder in the covering letter.
- 24.11 Response to RfS that are incomplete, which do not substantially meet the requirements prescribed in this RfS, will be liable for rejection by SECI.
- 24.12 Response to RfS not submitted in the specified formats will be liable for rejection by SECI.
- 24.13 Bidders delaying in submission of additional information or clarifications sought will be liable for rejection.
- 24.14 Non-submission and/ or submission of incomplete data/ information required under the provisions of RfS shall not be construed as waiver on the part of SECI of the obligation of the Bidder to furnish the said data/ information unless the waiver is in writing.

24.15 The Central Electricity Regulatory Commission shall be the appropriate commission to exercise the regulatory and adjudicatory jurisdiction in regard to matters between OWPD and SECI as well as SECI and Buying Entity(ies). Subject to the above, only New Delhi Courts shall have exclusive jurisdiction in all matters pertaining to this RfS.

24.16 All the financial transactions to be made with SECI including success fee, delay charges, and any additional charges (if required), shall attract applicable GST on each transaction, irrespective of the same being mentioned in the RfS/PPA.

25 Non-Responsive Bid

The electronic response to RfS submitted by the bidder along with the documents submitted **online** to SECI shall be scrutinized to establish “Responsiveness of the Bid”. Each Bidder’s response to RfS shall be checked for compliance with the submission requirements set forth in this RfS.

Any of the following conditions shall cause the Bid to be “Non-responsive”:

- (a) Non-submission of the requisite Cost of RfS and/ or Bid Processing Fee as mentioned in the Bid Information Sheet.
- (b) Response to RfS not received by the due date and time of bid submission.
- (c) Non-submission of correct, valid and operative Pass-Phrases for both Technical and Financial Bid (Price Bid) Parts after the deadline of Bid Submission, and before the commencement of the Online Tender Opening Event (TOE) of Technical Bid.
- (d) Any indication of tariff in any part of response to the RfS, other than in the financial bid.
- (e) Non-submission of payment details against Cost of RfS and/or Bid Processing Fee.
- (f) Data filled in the Electronic Form of Financial Bid (Second Envelope), not in line with the instructions mentioned in the same electronic form.
- (g) Except for the scenario as per Clause 4.1 above, in case it is found that the Bidding Company including Ultimate Parent Company/ Parent Company/ Affiliate/ Group Companies have submitted more than one response to this RfS, then all these bids submitted shall be treated as non-responsive and rejected.
- (h) Non-submission or partial submission of EMD in acceptable form along with response to RfS.

In any of the above cases, the bid shall not be considered for bid opening and evaluation process.

26 Method of Submission of Response to RfS by the Bidder

26.1 Documents to be Submitted Offline

The bidder has to submit original of following documents **offline**.

- i. Bank Guarantee/Payment on Order Instrument/Surety Bond towards EMD as mentioned in the Bid Information Sheet (as per Format 7.3A/7.3B).
- ii. Pass-phrases for Techno-commercial and Financial bids submitted on the ETS portal.

No documents will be accepted in person, on or before the date of bid submission.

Bank Guarantee/POI/Surety Bond against EMD needs to be submitted in both online and offline modes. The Bidders will be required to submit the bank guarantee, either in person or through post, at the office of SECI until the date as on 2 working days after the closing date of bid submission. The 2-day duration will be counted from the date of bid submission.

For e.g., if the bid submission deadline is 18:00 hrs on 22.11.2024, the above deadline will expire at 18:00 hrs on 24.11.2024. In case the above deadline being a holiday, the next working day in SECI will be the deadline for submission of offline documents.

Note: In all cases, the Bank Guarantee/POI against EMD (if applicable), shall be issued on or before the bid submission deadline. These instruments issued after the expiry of the deadline will be summarily rejected.

The bidding envelope shall contain the following sticker:

RfS for Selection of Offshore Wind Power Developer for Setting up of 500 MW ISTS-Connected Offshore Wind Power Project in India under tariff-based Competitive Bidding (Tranche-I)	
<i>RfS Reference No.</i>	SECI/C&P/IPP/12/0016/24-25 dated 13.09.2024
<i>Submitted by</i>	<i>(Enter Full name and address of the Bidder)</i>
<i>Organization ID (OID) on ETS portal</i>	<i>(Enter the OID through which the Bid has been submitted online on ETS portal)</i>
<i>Authorized Signatory</i>	<i>(Signature of the Authorized Signatory)</i> <i>(Name of the Authorized Signatory)</i> <i>(Stamp of the Bidder)</i>
<i>Bid Submitted to</i>	AGM (C & P) Solar Energy Corporation of India Limited 6th Floor, Plate-B, NBCC Office Block Tower-2, East Kidwai Nagar, New Delhi-110023 Tel No. 011-24666200 Email - contracts@seci.co.in

26.2 Documents to be Submitted Online

Detailed instructions to be followed by the Bidders for online submission of response to RfS as stated as Annexure-A. The Bidders shall strictly follow the instructions mentioned in the electronic form in respective technical bid and financial bid while filling the form.

If the Bidder has submitted bid online and fails to submit the Bank Guarantee/POI/Surety Bond against EMD for requisite amount offline within 2 working days from last date of bid submission, then the same shall be treated as incomplete bid and Cost of RfS, Processing fee submitted at this stage will be encashed and the EMD(s) shall be returned and the submitted bid will stand cancelled.

All documents of the response to RfS submitted online must be digitally signed and uploaded on the website, <https://www.bharat-electronictender.com> which should contain the following:

I. Technical Bid (First Envelope)

The Bidder shall upload single technical bid containing **scanned copies** of the following documents duly signed and stamped on each page by the authorized signatory as mentioned below.

- (a) Formats - 7.1, 7.2 (if applicable), 7.3 A/ 7.3 B/7.3C, 7.4, 7.5 (if applicable), 7.6, 7.7, 7.8/7.8A, and 7.9 as elaborated in Clause 23 of the RfS.
- (b) All attachments elaborated in Clause 23 of the RfS, under the sub-clause x: Attachments, with proper file names.
- (c) All supporting documents regarding meeting the eligibility criteria.
- (d) Scanned Copies of NEFT/RTGS details towards Cost of RfS Document and Bid Processing Fee as mentioned in Bid Information Sheet.
- (e) Scanned Copies of requisite amount of Bank Guarantee/ POI/Surety Bond towards EMD as mentioned in the Bid Information Sheet.

The Bidder will have to fill the Electronic Form provided at the ISN-ETS portal as part of Technical Bid.

Submission of Pass-phrases: In line with Clause 24.8 and Annexure-B of the RfS, the Bidder shall be required to submit the Pass-Phrase to decrypt the relevant Bid-part is submitted into the 'Time Locked Electronic Key Box (EKB)' after the deadline of Bid submission, and before the commencement of the Online Tender Opening Event (TOE) of Techno-commercial bid.

II. Financial Bid (Second Envelope)

Bidders shall submit the single Financial Bid containing the scanned copy of following document(s):

- (a) Covering letter as per Format - 7.10 of the RfS
- (b) Preliminary Estimate of Cost of the Project as per Format 7.11 of the RfS.

As part of financial bid submission, only a single tariff bid shall be filled online in the Electronic Form provided at the ISN-ETS portal. The instructions mentioned in the Financial Bid Electronic Form have to be strictly followed without any deviation, else the bid shall be considered as non-responsive.

III. Important Note:

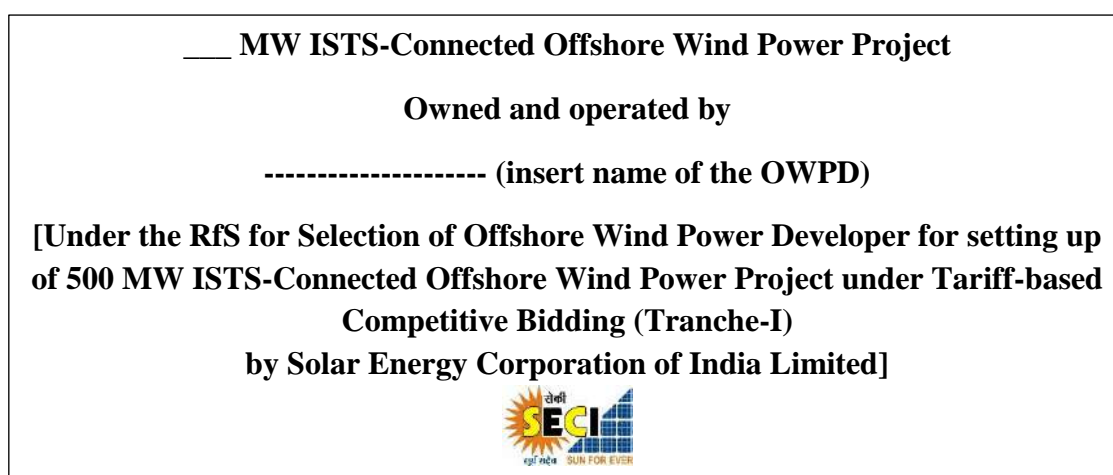
- (a) The Bidders shall not deviate from the naming and the numbering formats mentioned above, in any manner.
- (b) All the envelopes shall be properly sealed with the signature of the Authorized Signatory running across the sealing of the envelopes.
- (c) In case the Bidder submits the online documents on ISN-ETS within the bid submission deadlines and fails to submit the offline documents in the office of SECI within the bid submission deadlines, the online bid of the Bidder shall not be opened and shall be 'archived' on the ISN-ETS portal. Similarly, bids

submitted offline but without any online submission on ISN-ETS portal shall not be opened and the EMD shall be returned to the respective bidder. In such cases, Bid Processing fee and cost of RfS document, if paid by the Bidder, will not be refunded to the Bidder.

- (d) In case a Bidder has paid cost of RfS document and Bid Processing Fee for this RfS and chooses not to participate in the bidding process (i.e. the Bidder does not submit any of the online or offline bid documents to SECI), the respective amounts paid to SECI will be refunded without any interest payment, to the respective Bidder.

27 *Notice Board for Display*

The OWPD will have to put a notice board (at least 180 cm x 120 cm) at its project site main entrance prominently displaying the following message before commencement of power supply under the PPA.



28 *Validity of the Response to RfS*

The Bidder shall submit the response to RfS which shall remain valid up to the date as on 12 months from the last date of submission of response to RfS (“Bid Validity”). SECI reserves the right to reject any response to RfS which does not meet the aforementioned validity requirement. It is clarified that subsequent to issuance of LoA, the discovered VGF amount shall be deemed to be valid until the signing of PPA, pursuant to Clause 42 of the RfS.

29 *Bid Preparation Cost*

The Bidder shall be responsible for all the costs associated with the preparation of the response to RfS and participation in discussions and attending pre-bid meeting(s) etc. SECI shall not be responsible in any way for such costs, regardless of the conduct or outcome of the bid process.

30 *Clarifications/ Pre-Bid Meeting/ Enquiries/ Amendments*

- 30.1 Clarifications/ Doubts, if any, on the RfS document may be emailed and/ or through ISN-ETS portal. The format for submission of clarifications is available on the portal.

30.2 SECI will make efforts to respond to the same in the Pre-Bid Meeting to be held as mentioned in the Bid Information Sheet. A compiled list of such questionnaire and SECI's response will be uploaded in the ISN-ETS portal <https://www.bharat-electronictender.com>. If necessary, amendments, clarifications, elaborations shall be issued by SECI which will be notified on SECI/ ISN-ETS web site. No separate reply/intimation will be given for the above, elsewhere. In the event of the issuance of any revision or amendment of the RfS documents, the Bidders shall be provided a period of at least 7 days therefrom, for submission of bids. No clarification will be issued by SECI subsequent to bid submission deadline.

30.3 A Pre-Bid Meeting shall be held as mentioned in the Bid Information Sheet (Venue to be notified later on SECI's website).

31 *Right of SECI to Reject a Bid*

SECI reserves the right to reject any or all of the responses to RfS or cancel the RfS or annul the bidding process for any project at any stage without assigning any reasons whatsoever and without thereby any liability. In the event of the tender being cancelled prior to opening of bids, the processing fee (excluding GST, if amount credited to SECI's account), without any interests, and EMD submitted by the Bidders shall be returned to them.

Note: In the event of opening of bids, bid processing fee will not be refunded. In case SECI is unable to sign PPA for the awarded capacity on account of reasons not attributable to the Successful Bidder, the 1st installment of the Success Charges paid by the Successful Bidder will be refunded by SECI (without interest). However, in case PPA is eventually not signed on account of reasons attributable to the Successful Bidder, the 1st installment of Success Charges paid by the OWPD will not be refunded by SECI. In such cases, refund of GST amount will be dealt according to extant provisions of the GST Act.

32 *Post Award Compliances*

Timely completion of all the milestones i.e. signing of PPA, commissioning, commencement of power supply, etc. will be the sole responsibility of OWPD. SECI shall not be liable for issuing any intimations/ reminders to OWPD for timely completion of milestones and/ or submission of compliance documents.

Any checklist shared with the OWPD by SECI for compliance of above mentioned milestones to be considered for the purpose of facilitation only. Any additional documents required as per the conditions of Guidelines, RfS and PPA must be timely submitted by the OWPD.

33 *Points of Contact in SECI*

Following officers/departments are to be contacted by the Bidders/OWPD based on the stage of bidding and project implementation under this RfS:

- i. Bid submission upto issuance of LoA:-

- a. Details as per Bid Information Sheet
- ii. Subsequent to issuance of LoA upto commencement of power supply:-
- a. Power Systems Division

Ms. Anita Mohan Goel Dy. General Manager	011-24666224 anitaag@seci.co.in
Sh. Shreedhar Singh Additional General Manager	011-24666221 shreedhar.singh@seci.co.in

- b. Energy Management Division

Sh. Tarun Mukhija Manager	011-24666266 tarun.mukhija@seci.co.in
Sh. Sanjeev Singh Dy. General Manager	011-24666230 sanjeev@seci.co.in
Sh. Atulya Kumar Naik General Manager	011-24666215 aknaik@seci.co.in

- iii. Subsequent to commencement of power supply:-

Energy Management Division

Sh. Tarun Mukhija Manager	011-24666266 tarun.mukhija@seci.co.in
Sh. Sanjeev Singh Dy. General Manager	011-24666230 sanjeev@seci.co.in
Sh. Atulya Kumar Naik General Manager	011-24666215 aknaik@seci.co.in

SECTION 4. QUALIFICATION REQUIRMENTS FOR BIDDERS

Short listing of Bidders will be based on the following Criteria:

34 *General Eligibility Criteria*

Bidders participating in the RfS will be required to meet the following eligibility criteria (as applicable).

34.1 The Bidder must fall under either of the following categories:

- i. A Company under the Companies Act, 2013.
- ii. A Foreign Company under the respective nation's laws.
- iii. Alternative Investment Funds (AIF) as registered under SEBI. "AIF" shall be as defined by SEBI.
- iv. A Consortium comprising the above entities.

The above would be subject to the relevant Acts, Rules, Guidelines, Orders and Policy documents of the Government of India as amended from time to time.

34.2 A Consortium shall participate with one of the consortium partners as the Lead Member. Consortium shortlisted and selected based on this RfS has to necessarily form a Project Company and get it registered under the Companies Act, 2013 prior to signing of PPA, keeping the original shareholding of the Bidding Consortium unchanged. For the avoidance of doubt, it is hereby clarified that the shareholding pattern of the Project Company shall be the identical to the shareholding pattern of the Consortium as indicated in the Consortium Agreement (Format 7.5).

34.3 A foreign company can also participate on standalone basis or as a member of consortium at the RfS stage. In case of foreign company participating on standalone basis and its selection as successful Bidder, it shall form a "Special Purpose Vehicle" (SPV), i.e. an Indian Company registered under the Companies Act, 2013 as its subsidiary Company, with at least 51% shareholding in the SPV, before signing of PPA. In case a Foreign Company is selected as the successful Bidder, it shall comply with all the laws and provisions related to Foreign Direct Investment in India. If the SPV

In case the foreign company participating as a member of consortium, Clause 34.7 of the RfS shall be applicable.

34.4 In line with the O.M. issued by the Department of Expenditure, Ministry of Finance, vide No. 7/10/2021-PPD (1) dated 23.02.2023 and subsequent amendments and clarifications thereto, the Bidder shall meet the following criteria for its bid to be considered for evaluation under the RfS:

- i. Any Bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority (as defined in the OM as referred above).

- ii. Any Bidder (including an Indian Bidder) who has a Specified Transfer of Technology (ToT) arrangement with an entity from a country which shares a land border with India will be eligible to participate in this RfS only if the Bidder is registered with the Competent Authority under the referred OM.
- iii. “Bidder” in this reference, means any person or firm or company, including any member of a consortium, every artificial juridical person not falling in any of the descriptions of bidders stated hereinbefore, including any agency branch or office controlled by such person, participating in this tender.
- iv. “Bidder from a country which shares a land border with India” for the purpose of this clause, means:
 - i. An entity incorporated, established or registered in such a country; or
 - ii. A subsidiary of an entity incorporated, established or registered in such a country; or
 - iii. An entity substantially controlled through entities incorporated, established or registered in such a country; or
 - iv. An entity whose beneficial owner is situated in such a country; or
 - v. An Indian (or other) agent of such an entity; or
 - vi. A natural person who is a citizen of such a country; or
 - vii. A consortium where any member of the consortium falls under any of the above.
- v. “Beneficial owner” for the purposes of Clause 34.4.iii. iv. above will be as defined in the referred OM, including subsequent amendments and clarifications thereto.
- vi. In support of the above, the Bidder shall be required to submit necessary Undertaking, as per Format 7.8/7.8A of the RfS.
- vii. Other provisions of the referred OM dated 23.02.2023, except Sl. 17 of the OM, will also be applicable for this tender. Any interpretation of the above clauses will be made in line with the referred OM, including subsequent amendments and clarifications thereto.

34.5 Proprietorships, Partnerships, Trusts, NGOs and Limited Liability Partnership (LLPs) are not eligible for participation.

34.6 A Bidder which has been selected as Successful Bidder based on this RfS can also execute the Project through a Special Purpose Vehicle (SPV) i.e. (a) existing subsidiary Company of the Successful Bidder, or (b) a Project Company incorporated as a subsidiary Company of the Successful Bidder, for setting up the Project; and in each case, having at least 51% shareholding in the SPV, which has to be registered under the Indian Companies Act, 2013, before signing of PPA.

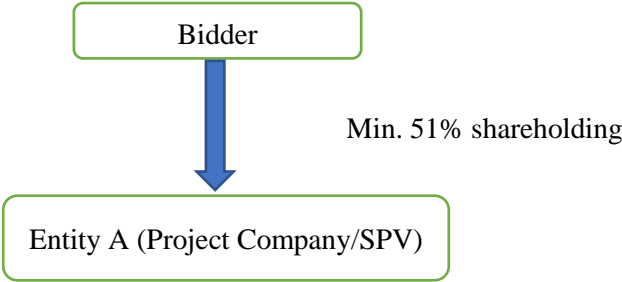
34.7 Any consortium, if selected as Successful Bidder for the purpose of supply of power to SECI, shall incorporate a Project company with equity participation by the Members in line with consortium agreement (to be submitted along with the response to RfS) before signing of PPA with SECI, i.e. the Project Company incorporated shall have the same shareholding pattern as that indicated in the Consortium Agreement given at the time of submission of response to RfS. This shall not change till the signing of PPA and thereafter the combined shareholding of the Consortium Members in the SPV/Project Company

shall not fall below 51% at any time prior to SCSD of full Project Capacity/Project capacity finally accepted under the PPA, except with the prior approval of SECI.

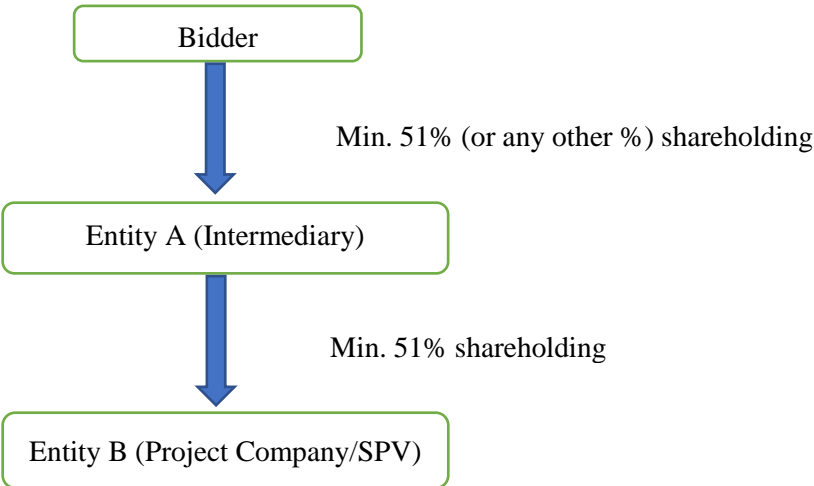
34.8 As on the bid submission deadline, the Bidder, or any of its Affiliates, should not be a wilful defaulter to any lender. Further, as on the bid submission deadline, the Bidder & any of its Affiliate including any Consortium Member & any of its Affiliate, their directors should not have been barred or included in the blacklist by any government agency or authority in India, the government of the jurisdiction of the Bidder or Members where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank, African Development Bank, Inter-American Development Bank, Asian Infrastructure Investment Bank etc or the United Nations or any of its agencies. The Bidder shall submit an undertaking to this effect as per Format 7.7 of the RfS.

34.9 For avoidance of doubt, it is clarified that the fully owned subsidiary Company as mentioned in Clauses 34.3 and 34.6 above should be an immediate subsidiary of the bidder, without any intermediaries involved. The following illustrations are provided to clarify the same:

Scenario 1:



Scenario 2:



As per the RfS, only Scenario 1 is permissible in case of projects being implemented by SPVs.

35 Technical and Financial Eligibility Criteria

35.1 Under this RfS, it is proposed to promote only commercially established and operational technologies to minimize the technology risk and to achieve timely commencement of power supply from the Project.

35.2 In order to ensure only quality systems are installed, and in order to bring-in advantage of latest development/Models, the wind turbines should be type certified as per IEC 61400-1 from an accredited and certified body or from mutually recommended signatories.

35.3 Techno-commercial evaluation of the Bidder shall be carried out based on the following evaluation matrix, comprising Technical and Financial Eligibility Criteria. The Bidder shall submit the documents required and mark their eligibility as Yes/No as per the given matrix, to be shortlisted for opening of its financial bid. The documentary evidence to be submitted to meet the requisite technical eligibility criteria is stipulated in the table.

Particulars	Yes/No
(A) Technical Eligibility Criteria	
<p>(a) Experience in commissioning offshore wind energy projects</p> <p>(i) Does the entity have experience in commissioning offshore wind energy projects of cumulative capacity of at least 250 MW? This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them.</p> <p style="text-align: center;">AND</p> <p>(ii) Does the entity have experience in commissioning at least 2 nos. of offshore wind energy projects with individual Project size of at least 50 MW? This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them</p> <p><u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/Power Procurer/ any Government agency</p>	Yes/No
OR	
<p>(b) Experience in commissioning Onshore Wind energy projects</p> <p>(i) Does the entity have experience in commissioning onshore wind/renewable energy projects of minimum cumulative capacity of 500 MW in India? This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them.</p> <p style="text-align: center;">AND</p> <p>(ii) Does the entity have experience in commissioning at least 2 nos. of onshore wind/renewable energy projects with individual Project size of at least 100 MW in India?</p>	Yes/No

Particulars		Yes/No
<p>This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them.</p> <p><u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/Power Procurer/any Government agency</p>		
OR		
<p>(c) Experience in commissioning offshore infrastructure projects</p> <p>Does the entity have experience in commissioning of offshore infrastructure projects having a cumulative Project cost not less than Rs.4000 Crore in India?</p> <p><u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/ any Government agency</p>		Yes/No
(B)Financial Eligibility Criteria		
(i)	Minimum Net-Worth / Asset under Management (AUM)/ Investible Funds (to be read as “Net-Worth” in this Section) shall be Rs. 2775 Crore	
AND		
(ii)	Minimum Average Annual Turnover of the last 3 (three) Financial Years (i.e., FY 2021-22, 2022-23, 2023-24, or provisional accounts as on the day at least 7 days prior to the bid submission deadline instead of 2023-24) shall be Rs. 800 Crores	

36 Notes regarding meeting the eligibility criteria

36.1 The Net Worth/AUM/Investible Fund of the Bidder should be in reference to previous Financial Year, i.e. FY 2023-24, or as on the day at least 7 days prior to the bid submission deadline. In case of the Bidder being a SEBI registered AIF, the cumulative value of Assets Under Management (AUM) with minimum requirement as decided by the Procurer/Intermediary Procurer shall be demonstrated. In this context, AUM shall mean the amount as certified by the Statutory Auditor of the AIF.

36.2 The net-worth/value of AUM to be considered for the above purpose will be the cumulative net-worth of the Bidder/AIF or the consortium members. Net Worth to be considered for this RfS shall be the total Net Worth as calculated in accordance with the Companies Act, 2013, and AUM or investible funds to be considered under this clause will be calculated in accordance with applicable SEBI (AIF) Regulations, and any further amendments thereto.

36.3 For the purposes of meeting financial eligibility requirements as per the table in Clause 35 above, only latest unconsolidated audited annual accounts shall be used. However,

audited consolidated annual accounts of the Bidder may be used for the purpose of financial requirements, provided that the Bidder has at least twenty six percent (26%) equity in each Company whose accounts are merged in the audited consolidated account, and provided further that the financial capability of such Companies (of which accounts are being merged in the consolidated accounts) shall not be considered again for the purpose of evaluation of any other response to this RfS.

- 36.4 A Company/Consortium would be required to submit annual audited accounts for the last three financial years, viz. 2021-22, 2022-23, 2023-24 (or provisional accounts as on the day at least 7 days prior to the bid submission deadline instead of audited annual accounts for FY 2023-24), along with net worth and annual turnover certificate from a practicing Chartered Accountant/ Statutory Auditor to demonstrate fulfillment of the criteria as per Clause 35 above. In case of foreign companies, the Bidders shall be required to submit the annual audited accounts for the respective financial years as per the general norm in the country where the Bidder or its Affiliate(s) is/ are located (instead of the immediately preceding financial year's audited accounts, provisional accounts as on the day at least 7 days prior to the bid submission deadline may be submitted).

Note: In case of foreign Bidders, in the event the Bidder is unable to furnish the audited annual accounts for the previous financial years as per the prevalent norm in the respective country, the Bidder shall submit the annual audited accounts of the last three financial years for which the audited accounts are available. This, however, would be acceptable, subject to the condition that the last date of response to this RfS falls on or within the deadline for completion of audit of annual accounts of companies, as stipulated by the laws/rules of the respective country, and the Bidder shall submit the corresponding documentary evidence against the same. In case the annual accounts or provisional accounts are submitted in a language other than English, a certified English translation from an approved translator shall be required to be submitted by the Bidder.

- 36.5 For meeting the financial eligibility criteria as per Clause 35 above, the Bidder shall be required to submit a certificate issued by a practicing Chartered Accountant, certifying the outstanding credit limit in the Bidder's books of account, as per the audited accounts as of the last Financial Year, 2023-24, or as on the date at least 7 days prior to the bid submission deadline, as applicable. Such certificate may also be issued for the Affiliate(s) of the Bidder.
- 36.6 For meeting the above financial eligibility criteria, if the data is provided by the Bidder in a foreign currency, equivalent Indian Rupees of the financial parameters will be calculated by the Bidder using Reserve Bank of India's reference rates prevailing on the date of closing of the accounts for the respective financial year.
- 36.7 In case of any currency for which RBI reference rate is not available, Bidders shall convert such currency into US Dollar (USD) as per the exchange rates certified by their banker prevailing on the relevant date and used for such conversion. After such conversion, Bidder shall follow the procedure/ submit document as elaborated in Clause 36.6 above.

36.8 Except in case of AIFs, the Bidder may seek qualification on the basis of experience of any of its Affiliate(s) for the purpose of meeting the eligibility criteria as per Clause 35 above. In case of a Consortium as a Bidder, the technical eligibility requirement may be fulfilled by any of the Consortium members. In such cases, the Bidder shall be required to submit Board Resolutions from the respective Affiliate(s), undertaking to contribute the required equity funding and Performance Bank Guarantees/POI in case the Bidder fails to do so in accordance with the RfS. In case of non-availability of the Board Resolution as required above, a letter from the CEO/ Managing Director of the respective Affiliate(s), undertaking the above, shall be required to be submitted and the requisite Board Resolution from the Affiliate(s) shall be required to be submitted prior to signing of PPA.

36.9 In case the response to RfS is submitted by a Consortium, then the financial requirements to be met by each Member of the Consortium shall be computed in proportion to the equity commitment made by each of them in the Project Company.

For example, suppose two companies A and B form a Consortium with equity participation in 70:30 ratio. In such case, the minimum requirement of Net-Worth to be demonstrated by Lead Member A would be Rs. 1750 Crores and the minimum Net-worth to be demonstrated by Consortium Member B would be Rs. 750 Crores. Similar methodology shall be followed for computation of requirements as per Clause 35 above.

SECTION 5. BID EVALUATION AND SELECTION OF PROJECTS

37 Bid Evaluation

Bid evaluation will be carried out considering the information furnished by Bidders as per provisions of this RfS. The detailed evaluation procedure and selection of bidders are described in subsequent clauses in this Section.

38 Techno-Commercial Evaluation of Bidders (Step 1)

38.1 The first envelope (Techno-commercial Bid submitted online) of only those Bidders will be opened by SECI whose required documents as mentioned at Clause 23 of the RfS are received by SECI. Bid opening (online) will be done only after the deadline for submission of Bank Guarantee.

For e.g., if the bid submission deadline is 18:00 hrs on 05.11.2024, the online bid opening will be conducted on 08.11.2024. In case of the above date being a holiday, the bids will be opened on the next working day.

38.2 Documents (as mentioned in the previous clause) received after the bid submission deadline specified in the Bid Information Sheet shall be rejected and returned unopened, if super-scribed properly with address, to the Bidder.

38.3 Subject to Clause 24 of the RfS, SECI will examine all the documents submitted by the Bidders and ascertain meeting of eligibility conditions prescribed in the RfS. During the examination of bids, SECI may seek clarifications/additional documents to the documents submitted etc. from the Bidders if required to satisfy themselves for meeting the eligibility conditions by the Bidders. Bidders shall be required to respond to any clarifications/additional documents sought by SECI within 07 (seven) days from the date of such intimation from SECI. All correspondence in this regard shall be made through email/ISN-ETS portal only. It shall be the responsibility of the Bidder to ensure that the email id of the authorized signatory of the Bidder is functional. The Bidder may provide an additional email id of the authorized signatory in the covering letter. No reminders in this case shall be sent. It shall be the sole responsibility of the Bidders to remove all the discrepancies and furnish additional documents as requested. SECI shall not be responsible for rejection of any bid on account of the above.

38.4 The response to RfS submitted by the Bidder shall be scrutinized to establish Techno-Commercial eligibility as per the RfS.

39 Financial Bid Evaluation (Step 2)

39.1 Second Envelope (containing the VGF amount quoted) of only those Bidders shall be opened whose technical bids are found to be qualified as per the RfS. At least one week prior to financial bid opening, an intimation regarding the date and time of the financial bid opening-which will be held at SECI's office-will be sent by e-mail to all the Techno-commercially qualified bidders.

39.2 In this step evaluations of Techno-Commercially qualified Bids shall be done based on the "First Round VGF" quoted by the Bidder in the Electronic Form of Financial Bid.

- 39.3 The Bidder will have to submit a single bid (single application) quoting a single VGF amount in Indian Rupees per MW for the Project. **The VGF has to be quoted in Indian Rupee per MW in integral values only.** If it is quoted with any non-zero digits after decimal, digits after the decimal point shall be ignored. (For e.g. if the quoted VGF is INR 8,00,00,000.34/MW, then it shall be considered as INR 8,00,00,000).
- 39.4 In this step, evaluation will be carried out based on the VGF quoted by Bidders. **The VGF to be quoted shall be less than or equal to INR 8,12,80,000 / MW.** Further, Bids containing “zero” (0) VGF being sought from SECI will be considered non-responsive and shall be rejected.
- 39.5 Upon completion of Techno-Commercial bid evaluation, if it is found that only one Bidder is eligible for the next stage, opening of the financial bid of the Bidder will be at the discretion of SECI. Thereafter, SECI will take appropriate action as deemed fit.
- 39.6 Ranking of bidders after Financial Bid Evaluation: The ranking of the Bidders will be based on the VGF quoted by them, in the increasing order of VGF amounts, i.e. the Bidder quoting the lowest VGF at this stage, will be accorded the highest rank. If the VGF quoted is same for two or more Bidders, then all the Bidders with same VGF shall be considered of equal rank/ standing in the order.

40 Reverse VGF (Step 3)

- 40.1 The electronic reverse auction (e-RA) for the total tendered capacity shall be conducted on the portal <https://www.bharat-electronictender.com>, on the day as intimated by SECI to the shortlisted Bidders. Rules of the auction process are brought out below, and are also contained in Annexure-B of the RfS. As part of submission of their response to RfS, the Bidders shall submit the scanned copy of Annexure-B of the RfS duly signed and stamped by the Authorized signatory, as an acceptance of the provisions contained therein.
- 40.2 The total number of Bidders shortlisted for the reverse auction shall be decided as mentioned below:
- i. In case the number of techno-commercially qualified Bidders is more than 3, the lowest ranked bidder, i.e., the bidder quoting the highest VGF (the “H1 Bidder”) shall be eliminated at this stage, and the remaining techno-commercially qualified bidders whose financial bids are in line with the RfS provisions, will be shortlisted for e-RA.
 - ii. In case the number of techno-commercially qualified Bidders is 3 or 2, all of them will be shortlisted for e-RA.

Note:

- (a) In case more than one Bidder is ranked as “H1” Bidder, i.e., such Bidders have quoted the same VGF, all such Bidders will be eliminated at this stage.
- (b) The above elimination will take place subject to the condition that the total bid capacity after such elimination remains more than 500 MW and the minimum

number of Bidders shortlisted for e-RA, after elimination at this stage, remains 3. In the contradictory scenario, no elimination will take place at this stage.

- 40.3 At least one week prior to the reverse auction, an advance intimation regarding the date and time of the reverse auction will be sent by e-mail to all the Bidders whose technical bids have been opened and found to be qualified. However, from this advance intimation it shall not be construed by the Bidders that they have been shortlisted for e-RA. Further, at least two hours before the scheduled start time of e-RA, a system generated email for invitation for the auction will be sent to all those Bidders only who have been shortlisted based on the criteria mentioned at Clause 40.2 above.
- 40.4 Bidders shortlisted for Reverse Auction will be able to login into the ISN-ETS portal of reverse auction 15 minutes before the start time of reverse auction.
- i. During the 15 minutes prior to start of reverse auction process, the respective tariff of the Bidder shall be displayed on its window.
 - ii. The minimum decrement value for the VGF shall be INR 5,00,000 per MW (Indian Rupees Five Lakhs per MW). The Bidder can mention its revised discounted VGF which has to be at least Rs.5 Lakh less than its current VGF at any stage.
 - iii. Bidders can only quote any value lower than their previously quoted VGF, taking into consideration the minimum decrement value mentioned in the previous clause. However, at any stage, increase in VGF will not be permissible. Bidders can improve their ranking by quoting the VGF lower than their last quoted VGF.
 - iv. During reverse auction, the Bidder shall not have the option of changing the total project capacity while quoting VGF.
 - v. In the Bidder's bidding window, the following information can be viewed by the Bidder:
 - a) Its VGF as the initial start price and there after last quoted VGF along with the project capacity for which the Bidder is qualified.
 - b) The list of all the Bidders with their following details: Pseudo Identity, last quoted VGF and their respective project capacity.
 - vi. The initial auction period will be of 30 (thirty) minutes with a provision of auto extension by 8 (eight) minutes from the scheduled/ extended closing time. Such auto extension shall be effected by way of reduction in tariff, if a Bidder becomes the highest ranked bidder, i.e. the "L1 Bidder".
 - vii. If no such change as described above is effected during the last 8 minutes of auction period or extended auction period, then the reverse auction process will automatically get closed.

41 Selection of Successful Bidder

- 41.1 Subsequent to conclusion of the e-RA process, the Bidder ranked highest, i.e. quoting the lowest VGF, i.e. being the "L1 Bidder", shall be declared as the Successful Bidder under the RfS.

41.2 Time stamping- In case of a tie among two or more Bidders (i.e. their last quoted VGF being the same), they will be considered in the chronological order of their last quoted VGF during the e-RA with preference to be given to that Bidder who has quoted his last VGF during the e-RA, earlier than others.

41.3 In the above case, if the time of quote also becomes exactly same among the Bidders at a tie, then the ranking among these Bidders shall be done as follows:

- Step 1: L1 rank will be given to the Bidder who has quoted the lowest in Financial Bid (Electronic Form). In case of the Bidders still getting tied, following step (Step 2) will be followed.
- Step 2: Ranking will be done based on draw of lots.

42 Issuance of LoA

At the end of the e-RA, a Letter of Award (LoA) will be issued to the Successful Bidder for the Project. In case of a Consortium being selected as the Successful Bidder, the LoA shall be issued to the Lead Member of the Consortium. SECI reserves the right to annul the bid process after the e-RA, without any financial implications to any of the parties concerned. In all cases, SECI's decision regarding selection of Bidder based on tariff or annulment of tender process shall be final and binding on all participating Bidders.

In case of delay in signing of PPA by SECI beyond the date as on 12 months subsequent to issuance of LoA, or any further date as mutually decided by the Successful Bidder and SECI, the Successful Bidder may choose to exit from this tender. Accordingly, the LoA issued to the respective Bidder shall stand cancelled, and the EMD submitted by such Bidder shall be returned by SECI. In case of extension of the above PPA signing date by mutual agreement, the minimum extension in the signing date shall be 3 months subsequent to the above deadline

42 A Capacity Allocation under 'Green shoe Option'

The modalities for allocation of additional capacity under 'Greenshoe Option' shall be as under:

- i. Subsequent to discovery of the VGF being sought by the Successful Bidder, in case of substantial savings in the total VGF allocated under the RfS which may enable additional capacity addition at the same location, the Successful Bidder shall be offered the additional capacity under the 'Greenshoe Option'.
- ii. The additional capacity (MW) to be offered shall be calculated based on the lowest VGF discovered under the RfS, and will be offered at the lowest discovered VGF rate (INR/MW). Project capacity below 10 MW will not be offered under this mechanism.
- iii. The offer will be extended only to the L1 Bidder, who will be given a period of 7 days to accept/reject the offer of Green shoe capacity. In case of the Bidder not responding to the offer within the above stipulated period, it will be deemed to have rejected the offer.

- iv. While accepting the offered capacity, the L1 Bidder is allowed to modify the capacity being offered, to a reduced value or a higher value. In case of reduction in the capacity being offered, the Bidder may reduce it upto 10 MW, while he may enhance the offered capacity to a maximum of 50 MW.
 - v. The VGF rate (INR/MW) remains unchanged in either of the modifications in capacity as brought out above. In case the Bidder chooses to enhance the green shoe capacity, it will not be offered any additional VGF amount over and above the VGF applicable for the total capacity awarded (including the green shoe capacity) in this regard.
 - vi. The L1 Bidder seeking additional capacity under the Greenshoe Option shall have to submit an EMD pertaining to the additional capacity sought under Greenshoe Option. The deadline for submission of additional Bank Guarantee against EMD/POI shall be the date as on 15 working days from the date of acceptance of the Greenshoe Capacity, failing which, the offered Greenshoe capacity may be liable to be cancelled.
 - vii. A revised LoA shall be issued to the Successful Bidder in case of its acceptance of Greenshoe capacity, upon submission of the additional BG against EMD. In the event of refusal to accept the revised LoA but in case the Bidder wishes to execute the originally awarded Project capacity of 500 MW, EMD amount pertaining to the capacity offered under Greenshoe shall be encashed by SECI and the balance amount, if any, shall be released to the Bidder.
 - viii. The EMDs pertaining to unsuccessful capacity subsequent to the above process shall be released by SECI within 30 days of the date of issuance of LoA.
 - ix. The terms and conditions as well as obligations and rights of Successful Bidder as well as SECI for the additional capacity allocated under the Greenshoe Option shall be identical to the same for the tendered capacity of 500 MW under the RfS.
 - x. In all the cases, SECI's decision regarding allotment/non-allotment of additional capacity under 'Greenshoe Option' shall be final and binding on the Bidders
- 42 B PPA will be executed subsequent to signing of PSA by SECI. After the issuance of LoA for the awarded capacity, in case the total capacity of PSA signed by SECI is lower than the awarded capacity, the PPA capacity to be executed between SECI and OWPD will be reduced accordingly.

SECTION 6. DEFINITIONS OF TERMS

43 *Following terms used in the documents will carry the meaning and interpretations as described below:*

- 43.1 **"ACT" or "ELECTRICITY ACT, 2003"** shall mean the Electricity Act, 2003 and include any modifications, amendments and substitution from time to time.
- 43.2 **"AFFILIATE"** shall mean a company that, directly or indirectly,
- i. controls, or
 - ii. is controlled by, or
 - iii. is under common control with, a company developing a Project or a Member in a Consortium developing the Project and control means ownership, directly or indirectly, of more than 50% (fifty percent) of the voting shares of such Company or right to appoint majority Directors to the Board of Directors.
- 43.3 **"APPROPRIATE COMMISSION"** shall mean as defined in the PPA.
- 43.4 **"BID" or "PROPOSAL"** shall mean the documents submitted by the Bidder towards meeting the techno-commercial and financial qualifying requirements, along with the price bid submitted by the Bidder as part of its response to the RfS issued by SECI.
- 43.5 **"BIDDER"** shall mean Bidding Company (including a foreign company) or a Bidding Consortium submitting the Bid. Any reference to the Bidder includes Bidding Company/ Bidding Consortium, Member of a Bidding Consortium including its successors, executors and permitted assigns and Lead Member of the Bidding Consortium jointly and severally, as the context may require; foreign companies participating in the bidding process shall be registered as companies as per the rules of their country of origin.
- 43.6 **"BIDDING CONSORTIUM" or "CONSORTIUM"** shall refer to a group of Companies that collectively submit the response in accordance with the provisions of this RfS under a Consortium Agreement.
- 43.7 **"BID CAPACITY"** shall mean the project capacity of the Offshore Wind Power Project as proposed by the Bidder, i.e. 500 MW under this RfS.
- 43.8 **"BUYING ENTITY"** shall mean an End Procurer as defined in the Guidelines.
- 43.9 **"CAPACITY UTILIZATION FACTOR or CUF"** shall have the same meaning as provided in CERC (Terms and Conditions for Tariff determination from Renewable Energy Sources) Regulations, 2009 as amended from time to time.

For illustration, CUF shall be calculated based on the annual energy injected and metered at the Delivery Point. In any Contract Year, if 'X' MWh of energy has been metered out at the Delivery Point for 'Y' MW Project capacity, $CUF = (X \text{ MWh} / (Y \text{ MW} * 8766)) * 100\%$.

It may be noted that in the above illustration, the capacity 'Y' MW shall refer to the Contracted Capacity in terms of the PPA.

43.10 **“CHARTERED ACCOUNTANT”** shall mean a person practicing in India or a firm whereof all the partners practicing in India as a Chartered Accountant(s) within the meaning of the Chartered Accountants Act, 1949.

For Bidders incorporated in countries other than India, “Chartered Accountant” shall mean a person or a firm practicing in the respective country and designated/ registered under the corresponding Statutes/ laws of the respective country.

43.11 **“COMPANY”** shall mean a body corporate incorporated in India under the Companies Act, 2013 or any law in India prior thereto relating to Companies, as applicable.

43.12 **“CONTRACTED CAPACITY”** shall mean the AC capacity in MW contracted with SECI for supply of power by the OWPD to SECI at the Delivery Point from the Project, based on which the PPA is executed with SECI.

43.13 **“CONTRACT YEAR”** shall mean the period beginning from the Effective Date of the PPA and ending on the immediately succeeding 31st March and thereafter each period of 12 months beginning on 1st April and ending on 31st March provided that:

- i. in the financial year in which the SCSD would occur, the Contract Year shall end on the date immediately before the SCSD and a new Contract Year shall commence once again from the SCSD and end on the immediately succeeding 31st March, and thereafter each period of 12 (Twelve) Months commencing on 1st April and ending on 31st March, and
- ii. provided further that the last Contract Year of this Agreement shall end on the last day of the Term of the PPA.

43.14 **“CONTROL”** shall mean the ownership, directly or indirectly, of more than 50% (fifty percent) of the voting shares of such Company or right to appoint majority Directors.

43.15 **“CONTROLLING SHAREHOLDING”** shall mean more than 50% of the voting rights and paid up share capital in the Company/ Consortium.

43.16 **“CENTRAL TRANSMISSION UTILITY (CTU)”** shall mean the Central Transmission Utility as defined in sub-section (10) of section 2 of the Electricity Act 2003.

43.17 **“DAY”** shall mean calendar day.

43.18 **“EFFECTIVE DATE”** shall be the date as per Clause 20 of the RfS.

43.19 **“EQUITY”** shall mean Net Worth as defined in Companies Act, 2013.

43.20 **“GENERAL NETWORK ACCESS (GNA)”** shall mean General Network Access as defined under the Central Electricity Regulatory Commission (Connectivity and General Network Access to the Inter-State Transmission System) Regulations, 2022.

43.21 **“GUIDELINES”** shall mean Scheme Guidelines for Implementation of “Viability Gap Funding (VGF) Scheme for offshore wind energy projects” issued by MNRE vide OM No. 244/3/2022-Wind dated 11.09.2024 and its amendments, if any, issued until the last date of bid submission of this RfS.

43.22 **“GRID CODE REGULATIONS” or “GRID CODE”** shall mean the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, as amended from time to time.

43.23 **“GROUP COMPANY”** of a Company means

- i. a Company which, directly or indirectly, holds 10% (Ten Percent) or more of the share capital of the Company or;
- ii. a Company in which the Company, directly or indirectly, holds 10% (Ten Percent) or more of the share capital of such Company or;
- iii. a Company in which the Company, directly or indirectly, has the power to direct or cause to be directed the management and policies of such Company whether through the ownership of securities or agreement or any other arrangement or otherwise or;
- iv. a Company which, directly or indirectly, has the power to direct or cause to be directed the management and policies of the Company whether through the ownership of securities or agreement or any other arrangement or otherwise or;
- v. a Company which is under common control with the Company, and control means ownership by one Company of at least 10% (Ten Percent) of the share capital of the other Company or power to direct or cause to be directed the management and policies of such Company whether through the ownership of securities or agreement or any other arrangement or otherwise;

Provided that a financial institution, scheduled bank, foreign institutional investor, Non-Banking Financial Company, and any mutual fund, pension funds, sovereign funds and funds managed by National Investment and Infrastructure Fund Limited shall not be deemed to be Group Company, and its shareholding and the power to direct or cause to be directed the management and policies of a Company shall not be considered for the purposes of this definition unless it is the Project Company or a Member of the Consortium developing the Project.

43.24 **“INTER-CONNECTION POINT/ DELIVERY/ METERING POINT”** shall mean a single point at 66 kV or above, where the power from the Project is injected into the identified offshore ISTS Substation (including the transmission line connecting the Project with the substation system), as specified in the RfS document. Metering shall be done at this interconnection point where the power is injected into. For interconnection with grid and metering, the OWPD shall abide by the relevant CERC/ SERC Regulations, Grid Code and Central Electricity Authority (Installation and Operation of Meters) Regulations, 2006 as amended and revised from time to time.

43.25 **“INTERMEDIARY PROCURER”** shall mean a trader who shall aggregate the power purchased from different RE Projects and sell it to the Buying Entity(ies).

43.26 **“INTERESTED PARTIES”** shall mean a situation where control is equally distributed among interested parties in the Group Company or Bidding Consortium;

43.27 **“InSTS”** means Intra-State Transmission System.

43.28 **“ISTS”** means Inter-State Transmission System.

- 43.29 **“JOINT CONTROL”** shall mean a situation where a company has multiple promoters (but none of the shareholders has more than 50% of voting rights and paid up share capital).
- 43.30 **“LEAD MEMBER OF THE BIDDING CONSORTIUM”** or **“LEAD MEMBER”**: There shall be only one Lead Member, having the shareholding of not less 50% in the Bidding Consortium.
- 43.31 **“LETTER OF AWARD”** or **“LoA”** shall mean the letter issued by Solar Energy Corporation of India Limited (SECI) to the Successful Bidder for award of the Project.
- 43.32 **“LIMITED LIABILITY PARTNERSHIP”** or **“LLP”** shall mean a Company governed by Limited Liability Partnership Act 2008 or as amended.
- 43.33 **“LLC”** shall mean Limited Liability Company.
- 43.34 **“MEMBER IN A BIDDING CONSORTIUM”** or **“MEMBER”** shall mean each Company in a Bidding Consortium. In case of a Technology Partner being a member in the Consortium, it has to be a Company.
- 43.35 **“MONTH”** shall mean calendar month.
- 43.36 **“NET-WORTH”** shall mean the Net-Worth as defined in section 2 of the Companies Act, 2013.
- 43.37 **“PAID-UP SHARE CAPITAL”** shall mean the paid-up share capital as defined in Section 2 of the Companies Act, 2013.
- 43.38 **“PARENT”** shall mean a Company, which holds more than 50% voting rights and paid up share capital, either directly or indirectly in the Project Company or a Member in a Consortium developing the Project.
- 43.39 **“PPA”** shall mean the Power Purchase Agreement signed between the successful Bidder and SECI according to the terms and conditions of the standard PPA enclosed with this RfS.
- 43.40 **“PSA”** shall mean the Power Sale Agreement signed between SECI and Buying Entity according to the terms and conditions of the standard PSA enclosed with this RfS.
- 43.41 **“PROJECT”** or **“OFFSHORE WIND POWER PROJECT”** or **“POWER PROJECT”** shall mean the renewable energy generation facility owned by the OWPD, comprising Offshore Wind Power Generating systems, having a single point of injection into the grid at offshore Inter-connection/Metering point at ISTS substation. The Project shall include all units/WTGs, auxiliaries and associated facilities, bay(s) for transmission system in the their switchyard, transmission line up to the offshore pooling substation and all the other assets, buildings/structures, equipment, plant and machinery, facilities and related assets required for the efficient and economic operation of the power generation facility, whether completed or at any stage of development and construction or intended to be developed and constructed for the purpose of supply of power to SECI.

- 43.42 **“PROJECT CAPACITY”** shall mean the maximum AC capacity at the Delivery Point that can be scheduled on which the Power Purchase Agreement shall be signed.
- 43.43 **“PROJECT DEVELOPER”** or **“DEVELOPER”** or **“OFFSHORE WIND POWER DEVELOPER (OWPD)”** shall mean the Bidding Company or a Bidding Consortium participating in the bid and having been selected and allocated a Project capacity by SECI (through a competitive bidding process), including the SPV formed by the selected bidder/ consortium for the purpose of setting up of the Project and signing of PPA with SECI.
- 43.44 **“PROJECT LOCATION”** shall mean the area as detailed out in Annexure-A of the RfS.
- 43.45 **“PROMOTER”** shall mean Promoter as defined in the Companies Act, 2013.
- 43.46 **“RfS”** or **“RfS DOCUMENT”** or **“BIDDING DOCUMENT(S)”** or **“TENDER DOOCUMENTS”** shall mean the “Request for Selection” document issued by SECI including standard Power Purchase Agreement and standard Power Sale Agreement along with subsequent clarifications and amendments thereof, vide RfS No. SECI/C&P/IPP/12/0016/24-25 dated 13.09.2024.
- 43.47 **“SCHEDULED COMMENCEMENT OF SUPPLY DATE”** or **“SCSD”** shall mean the date as indicated in Clause 8 of the RfS.
- 43.48 **“SECI”** shall mean Solar Energy Corporation of India Limited.
- 43.49 **“SELECTED BIDDER”** or **“SUCCESSFUL BIDDER”** shall mean the Bidder selected pursuant to this RfS to set up the Project and supply electrical output as per the terms of PPA.
- 43.50 **“TOE”** shall mean Tender Opening Event.
- 43.51 **“ULTIMATE PARENT”** shall mean a Company, which owns more than 50% (Fifty Percent) voting rights and paid up share capital, either directly or indirectly in the Parent and Affiliates.
- 43.52 **“WEEK”** shall mean calendar week.
- 43.53 **“WIND POWER PROJECT”** or **“WIND POWER GENERATING SYSTEMS/ STATIONS”** means the wind power project that uses wind energy for conversion into electricity through a wind turbine generator.

SECTION 7. SAMPLE FORMS & FORMATS FOR BID
SUBMISSION

The following formats are required to be submitted as part of the RfS. These formats are designed to demonstrate the Bidder’s compliance with the Qualification Requirements set forth in Section 4 and other submission requirements specified in the RfS.

Format 7.1

COVERING LETTER

**(The Covering Letter should be submitted on the Letter Head of the Bidding Company/
Lead Member of Consortium)**

Ref. No. _____ Date: _____
From: _____ (*Insert name and address of Bidding Company/ Lead Member of Consortium*)
Tel.#: Fax#:
E-mail address#

To
Solar Energy Corporation of India Limited
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi - 110 023

Sub: Response to RfS No. dated for(Insert title of the RfS)

Dear Sir/ Madam,

We, the undersigned [*insert name of the ‘Bidder’*] having read, examined and understood in detail the RfS including Qualification Requirements in particular, terms and conditions of the standard PPA for supply of power for the Term of the PPA to SECI, hereby submit our response to RfS.

We confirm that in response to the aforesaid RfS, neither we nor any of our Ultimate Parent Company/ Parent Company/ Affiliate/ Group Company has submitted response to RfS other than this response to RfS, directly or indirectly, in response to the aforesaid RfS (as mentioned in Format 7.8 under Disclosure) **OR** We confirm that in the response to the aforesaid RfS, we have a Group Company who owns more than 10% but less than 26% in the bidding company as well as other companies who may participate in this RfS, and accordingly, we have submitted requisite undertaking as per Format 7.8A in this regard (*strike out whichever not applicable*).

We also confirm that we including our Ultimate Parent Company/ Parent Company/ Affiliate/ Group Companies directly or indirectly have not submitted response to RfS for more than 500 MW, including this response to RfS.

We are submitting application for the development of following Project: -

Project No.	Capacity (MW)	Proposed CUF (%)
01	500	

1. We give our unconditional acceptance to the RfS, dated [Insert date in dd/mm/yyyy], standard PPA and PSA documents attached thereto, issued by SECI. In token of our acceptance to the RfS, PPA and PSA documents along with the amendments and clarifications issued by SECI, the same have been digitally signed by us and enclosed with the response to RfS. We shall ensure that the PPA is executed as per the provisions of the RfS and provisions of PPA and shall be binding on us. Further, we confirm that we will commence power supply from the full Project capacity within the deadline as per Clause 8 of the RfS.

2. Earnest Money Deposit (EMD): - (Please read Clause 16 carefully before filling)
We have enclosed EMD of INR (Insert Amount), in the form of Bank Guarantee/Payment on Order Instrument no..... [Insert bank guarantee/POI number] dated [Insert date of bank guarantee/POI] as per Format 7.3A/7.3B/7.3C from [Insert name of bank providing bank guarantee/POI issuing agency] and valid up to.....in terms of Clause No. 16 of this RfS. The total bid capacity of the Offshore Wind Project offered by us is MW [Insert cumulative capacity proposed]. (Strike off whichever is not applicable)

3. We hereby declare that in the event our Project gets selected and we are not able to submit Bank Guarantee/POI of the requisite value(s) towards PBG, Success charge for the selected Projects, within due time as mentioned in Clause Nos. 17 & 18 of this RfS on issue of LoA by SECI for the selected Project and/ or we are not able to sign PPA with SECI within the timeline as stipulated in the RfS for the selected Project, SECI shall have the right to encash the EMD submitted by us and return the balance amount (if any) for the value of EMD pertaining to unsuccessful capacity.

4. We have submitted our response to RfS strictly as per Chapter 7 (Sample Forms and Formats) of this RfS, without any deviations, conditions and without mentioning any assumptions or notes in the said Formats.

5. Acceptance: -
We hereby unconditionally and irrevocably agree and accept that the decision made by SECI in respect of any matter regarding or arising out of the RfS shall be binding on us. We hereby expressly waive and withdraw any deviations from the provisions of the RfS and all claims in respect of this process.

We also unconditionally and irrevocably agree and accept that the decision made by SECI in respect of award of Projects according to our preference order as above and in line with the provisions of the RfS, shall be binding on us.

6. Familiarity with Relevant Indian Laws & Regulations: -
We confirm that we have studied the provisions of the relevant Indian Laws and Regulations as required to enable us to submit this response to RfS and execute the PPA, in the event of our selection as Successful Bidder.
7. In case of our selection as the Successful Bidder under the RfS and the project being executed by a Special Purpose Vehicle (SPV) incorporated by us which shall be our subsidiary, we shall infuse necessary equity to the requirements of RfS. Further we will submit a Board Resolution prior to signing of PPA with SECI, committing total equity infusion in the SPV as per the provisions of RfS.
8. We are submitting our response to the RfS with formats duly signed as desired by you in the RfS online for your consideration.
9. It is confirmed that our response to the RfS is consistent with all the requirements of submission as stated in the RfS, including all clarifications and amendments and subsequent communications from SECI.
10. The information submitted in our response to the RfS is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our response to the RfS.
11. We confirm that all the terms and conditions of our Bid are valid up to the date as on 12 months from the last date of submission of response to RfS. We confirm that in the event of issuance of LoA under the RfS, the VGF and tariff indicated in the LoA shall be valid until the signing of PPA, pursuant to Clause 42.4 of the RfS

12. Contact Person

Details of the representative to be contacted by SECI are furnished as under:

Name :
 Designation :
 Company :
 Address :
 Phone Nos. :
 Mobile Nos. :
 E-mail address:

13. We have neither made any statement nor provided any information in this Bid, which to the best of our knowledge is materially inaccurate or misleading. Further, all the confirmations, declarations and representations made in our Bid are true and accurate. In case this is found to be incorrect after our selection as Successful Bidder, we agree that the same would be treated as a seller's event of default under PPA and consequent provisions of PPA shall apply.

Encl.: Appendix-I and II of the Covering Letter.

Dated the _____ day of _____, 20....

Thanking you,
We remain,
Yours faithfully,

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

Appendix-I to Covering Letter

Project Capacity: _____ MW

Project Location: _____

Tentative Average Hourly Profile (in MUs)

Hourly time blocks	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												

Appendix-II to Covering Letter

Project Capacity: _____ MW

Project Location: _____

Tentative Average Hourly Profile (in MW)

Hourly time blocks	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												

FORMAT FOR POWER OF ATTORNEY

(Applicable Only in case of Consortium)

*(To be provided by each of the other members of the Consortium in favor of the Lead Member)
(To be stamped in accordance with Stamp Act, the Non-Judicial Stamp Paper of Appropriate Value)*

KNOW ALL MEN BY THESE PRESENTS THAT M/s..... having its registered office at,, and M/s having its registered office at, (Insert names and registered offices of all Members of the Consortium) the Members of Consortium have formed a Bidding Consortium named (insert name of the Consortium if finalized) (hereinafter called the ‘Consortium’) vide Consortium Agreement dated..... and having agreed to appoint M/s.....as the Lead Member of the said Consortium do hereby constitute, nominate and appoint M/s.....a company incorporated under the laws ofand having its Registered/ Head Office atas our duly constituted lawful Attorney (hereinafter called as Lead Member) to exercise all or any of the powers for and on behalf of the Consortium in regard to submission of the response to RfS No.....

We also authorize the said Lead Member to undertake the following acts:

- i) To submit on behalf of Consortium Members response to RfS.
- ii) To do any other act or submit any information and document related to the above response to RfS Bid.

It is expressly understood that in the event of the Consortium being selected as Successful Bidder, this Power of Attorney shall remain valid, binding and irrevocable until the Bidding Consortium achieves execution of PPA.

We as the Member of the Consortium agree and undertake to ratify and confirm all whatsoever the said Attorney/ Lead Member has done on behalf of the Consortium Members pursuant to this Power of Attorney and the same shall bind us and deemed to have been done by us.

IN WITNESS WHEREOF M/s, as the Member of the Consortium have executed these presents on this..... day ofunder the Common Seal of our company.

For and on behalf of Consortium Member

M/s.....

----- (Signature of person authorized by the board)

(Name

Designation

Place:

Date:)

Accepted

(Signature, Name, Designation and Address
of the person authorized by the board of the Lead Member)

Attested

(Signature of the executant)

(Signature & stamp of Notary of the place of execution)

Place: -----

Date: -----

**FORMAT FOR BANK GUARANTEE TOWARDS EARNEST MONEY DEPOSIT
(EMD)**

(To be stamped in accordance with Stamp Act, the Non-Judicial Stamp Paper of Appropriate Value)

Reference:

Bank Guarantee No.:

Date:

In consideration of the _____ [*Insert name of the Bidder*]
(hereinafter referred to as 'Bidder') submitting the response to RfS inter alia for Selection of Offshore Wind Power Developer for Setting up of 500 MW ISTS-Connected Offshore Wind Power Project in India under Tariff-based Competitive Bidding (Tranche-I) of a capacity of 500 MW for supply of power there from on long term basis, in response to the RfS No. _____ dated _____ issued by Solar Energy Corporation of India Limited (hereinafter referred to as SECI) and SECI considering such response to the RfS of[*Insert the name of the Bidder*] as per the terms of the RfS, the _____ [*Insert name & address of bank*] hereby agrees unequivocally, irrevocably and unconditionally to pay to SECI at [*Insert Name of the Place from the address of SECI*] forthwith without demur on demand in writing from SECI or any Officer authorized by it in this behalf, any amount upto and not exceeding Rupees _____ [*Insert amount not less than that derived in line with Clause 16 of the RfS*], only, on behalf of M/s _____ [*Insert name of the Bidder*].

This guarantee shall be valid and binding on this Bank up to and including _____ [*insert date of validity in accordance with Clause No. 16 of this RfS*] and shall not be terminable by notice or any change in the constitution of the Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between parties to the respective agreement.

Our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ only). Our Guarantee shall remain in force until _____ [*insert date of validity in accordance with Clause No. 16 of this RfS*]. SECI shall be entitled to invoke this Guarantee till _____ [*insert date of validity in accordance with Clause No. 16 of this RfS*].

The Guarantor Bank hereby agrees and acknowledges that the SECI shall have a right to invoke this BANK GUARANTEE in part or in full, as it may deem fit.

The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand by SECI, made in any format, raised at the above-mentioned address of the Guarantor Bank, in order to make the said payment to SECI.

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection by _____ [*Insert name of the Bidder*] and/ or any other person. The Guarantor Bank shall not require SECI to justify the invocation of this BANK GUARANTEE, nor shall the Guarantor Bank have any recourse against SECI in respect of any payment made hereunder.

This BANK GUARANTEE shall be interpreted in accordance with the laws of India and the courts at New Delhi shall have exclusive jurisdiction.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation, restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly SECI shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against the Bidder, to make any claim against or any demand on the Bidder or to give any notice to the Bidder or to enforce any security held by SECI or to exercise, levy or enforce any distress, diligence or other process against the Bidder.

This BANK GUARANTEE shall be effective only when the Bank Guarantee issuance message is transmitted by the issuing Bank through SFMS to IDFC First Bank and a confirmation in this regard is received by SECI.

Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ Only) and it shall remain in force until _____ [*Date to be inserted on the basis of Clause No. 16 of this RfS*].

We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only if SECI serves upon us a written claim or demand.

Signature: _____

Name: _____

Power of Attorney No.: _____

For

_____ [*Insert Name and Address of the Bank*] _____

Contact Details of the Bank:

E-mail ID of the Bank:

Banker's Stamp and Full Address.

Dated this ____ day of ____, 20__

**FORMAT OF PAYMENT ON ORDER INSTRUMENT TO BE ISSUED BY
IREDA/REC/PFC (IN LIEU OF BG TOWARDS EMD)**

No. _____ Date _____
SECI, _____ Registered _____

**Reg: M/s _____ (insert name of the Bidder) – Issuance of Payment on
Order Instrument for an amount of Rs. _____**

Dear Sir,

1. It is to be noted that M/s. _____ (*insert name of the POI issuing Agency*) ('IREDA/REC/PFC') has sanctioned a non-fund-based limit loan of Rs. _____ (Rupees _____ only) to M/s _____ under the Loan Agreement executed on _____ to execute Renewable Energy Projects.
2. At the request of M/s _____, on behalf of _____ (*insert name of the Bidder*), this Payment on Order Instrument (POI) for an amount of Rs. _____ (Rupees _____ (in words)). This Payment on Order Instrument comes into force immediately.
3. In consideration of the _____ [*Insert name of the Bidder*] (hereinafter referred to as 'Bidder') submitting the response to RfS inter alia for Setting up of 500 MW ISTS-Connected Offshore Wind Power Project (Tranche-I) of a capacity of 500 MW for supply of power there from on long term basis, in response to the RfS No. _____ dated _____ issued by Solar Energy Corporation of India Limited (hereinafter referred to as SECI) and SECI considering such response to the RfS of [*Insert the name of the Bidder*] as per the terms of the RfS, the _____ [*Insert name & address of IREDA/PFC/REC*] hereby agrees unequivocally, irrevocably and unconditionally to pay to SECI at [*Insert Name of the Place from the address of SECI*] forthwith without demur on demand in writing from SECI or any Officer authorized by it in this behalf, any amount up to and not exceeding Rupees _____ [*Insert amount not less than that derived in line with Clause 16 of the RfS*], only, on behalf of M/s _____ [*Insert name of the Bidder*].
4. In consideration of the above facts, IREDA/REC/PFC, having its registered office at _____, agrees to make payment for the sum of Rs. _____ lakhs (in words.....) to SECI on the following conditions: -
 - (a) IREDA/REC/PFC agrees to make payment of the said amount unconditionally, without demur and without protest upon receipt of request from SECI within the validity period of this letter as specified herein;
 - (b) The commitment of IREDA/REC/PFC, under this Payment of Order Instrument will have the same effect as that of the commitment under the Bank Guarantee issued by any Public Sector Bank and shall be enforceable in the same manner as

in the case of a Bank Guarantee issued by a Bank and the same shall be irrevocable and shall be honored irrespective of any agreement or its breach between IREDA/REC/PFC or its constituents notwithstanding any dispute that may be raised by the against SECI;

- (c) The liability of IREDA/REC/PFC continues to be valid and binding on IREDA/REC/PFC and shall not be terminated, impaired and discharged, by virtue of change in its constitution and specific liability under letter of undertaking shall be binding on its successors or assignors;
 - (d) The liability of IREDA/REC/PFC shall continue to be valid and binding on IREDA/REC/PFC and shall not be terminated/ impaired/ discharged by any extension of time or variation and alternation made given or agreed with or without knowledge or consent of the parties (SECI and Bidding Party), subject to the however to the maximum extent of amount stated herein and IREDA/REC/PFC is not liable to any interest or costs etc.;
 - (e) This Payment of Order Instrument can be invoked either partially or fully, till the date of validity;
 - (f) IREDA/REC/PFC agrees that it shall not require any proof in addition to the written demand by SECI made in any format within the validity period. IREDA/REC/PFC shall not require SECI to justify the invocation of the POI against the SPV/OWPD, to make any claim against or any demand against the SPV/OWPD or to give any notice to the SPV/OWPD;
 - (g) The POI shall be the primary obligation of IREDA/REC/PFC and SECI shall not be obliged before enforcing the POI to take any action in any court or arbitral proceedings against the SPV/OWPD;
 - (h) Neither SECI is required to justify the invocation of this POI nor shall IREDA/REC/PFC have any recourse against SECI in respect of the payment made under letter of undertaking;
5. Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid up to _____ and IREDA/REC/PFC shall make payment thereunder only if a written demand or request is raised within the said date and to the maximum extent of Rs. and IREDA/REC/PFC shall in no case, be liable for any interest, costs, charges and expenses and IREDA's/REC's/PFC's liability in no case will exceed more than the above amount stipulated.
6. In pursuance of the above, IREDA/REC/PFC and SECI have signed an Umbrella Agreement dated ____ setting out the terms and conditions for issue of letter of undertaking by IREDA/REC/PFC to SECI and the said terms and conditions shall be read as a part of this letter of undertaking issued for the project of the project of PP mentioned above.

Thanking you,

Yours faithfully
For and on behalf of

M/s. _____
(Name of the POI issuing agency).

()
General Manager (TS)

Copy to: -

M/s. __PP_____

_____ As per their request

()
General Manager (TS)

FORMAT OF INSURANCE SURETY BOND TOWARDS EMD
(TO BE STAMPED IN ACCORDANCE WITH STAMP ACT OF INDIA)

Insurance Surety Bond No.:

Date:

To,
Solar Energy Corporation of India Limited,
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi - 110 023

Dear Sir,

In accordance with your RfS No.dated, M/s*[Insert name of the Bidder]* having its Registered/Head Office at..... *[Insert address of the bidder]* (hereinafter referred to as 'bidder') wish to participate in the said bid for*[Insert name of the RfS]*.

As an irrevocable Insurance Surety Bond against Bid Security for an amount of *[Insert amount not less than that derived in line with Clause 16 of the RfS]* valid for.....*[insert date of validity in accordance with Clause No. 16 of this RfS]* required to be submitted by the bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies as mentioned under the RfS Documents.

We, the..... *[Insert name of the Insurer]* having our Head Office at*[Insert address of the Insurer]* guarantee and undertake to pay immediately on demand by Solar Energy Corporation of India Limited (hereinafter referred to as 'SECI') the amount of *[Insert amount not less than that derived in line with Clause 16 of the RfS]* without any reservation, protest, demand and recourse. Any such demand made by SECI shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder and/or any right/remedy available to the Bidder in terms thereof.

This Insurance Surety Bond shall be unconditional as well as irrevocable and shall remain valid upto..... *[insert date of validity in accordance with Clause No. 16 of this RfS]*. If any further extension of this Insurance Surety Bond is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s*[Insert name of the Bidder]* on whose behalf this Insurance Surety Bond is issued.

In witness where of the Insurer, through its authorized officer, has set its hand and stamp on this day of 20..... at

.....
(Signature)

.....
(Name)

.....
(Designation with Insurer Stamp)

Authorized Vide Power of Attorney PoA No.....

Date.....

NOTE:

1. The Insurance Surety Bond shall be from an Insurer as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI) as amended from time to time.
2. SECI shall be the Creditor, the bidder shall be the Principal debtor and the Insurance company/Insurer shall be the Surety in respect of the Insurance Surety Bond to be issued by the Insurer.
3. The Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the Insurance Surety Bond is submitted or is to be acted upon or the rate prevailing in State where the Insurance Surety Bond is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of bidder/Insurer issuing the Insurance Surety Bond.

FORMAT FOR PERFORMANCE BANK GUARANTEE (PBG)

(To be stamped in accordance with Stamp Act, the Non-Judicial Stamp Paper of Appropriate Value)

Reference:

Bank Guarantee No.:

Date:

In consideration of the _____ [*Insert name of the Bidder*] (hereinafter referred to as 'selected Offshore Wind Power Developer') submitting the response to RfS inter alia for [*Insert title of the RfS*] of the capacity of MW, at [*Insert name of the place*], for supply of power there from on long term basis, in response to the RfS dated..... issued by Solar Energy Corporation of India Limited (hereinafter referred to as SECI) and SECI considering such response to the RfS of [*Insert name of the Bidder*] (which expression shall unless repugnant to the context or meaning thereof include its executors, administrators, successors and assignees) and selecting the Project of the Offshore Wind Power Developer and issuing Letter of Award No. _____ to _____ (*Insert Name of selected OWPD*) as per terms of RfS and the same having been accepted by the selected OWPD resulting in a Power Purchase Agreement (PPA) to be entered into, for purchase of Power [from selected Offshore Wind Power Developer or a Project Company, M/s _____ {a Special Purpose Vehicle (SPV) formed for this purpose}], if applicable].

As per the terms of the RfS, the _____ [*Insert name & address of Bank*] hereby agrees unequivocally, irrevocably and unconditionally to pay to SECI at [*Insert Name of the Place from the address of the SECI*] forthwith on demand in writing from SECI or any Officer authorised by it in this behalf, any amount up to and not exceeding Indian Rupees _____ [Total Value] only, on behalf of M/s _____ [*Insert name of the selected Offshore Wind Power Developer/ Project Company*]

This guarantee shall be valid and binding on this Bank up to and including and shall not be terminable by notice or any change in the constitution of the Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between parties to the respective agreement.

Our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ only).

Our Guarantee shall remain in force until..... SECI shall be entitled to invoke this Guarantee till

The Guarantor Bank hereby agrees and acknowledges that SECI shall have a right to invoke this BANK GUARANTEE in part or in full, as it may deem fit.

The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand by SECI, made in any format, raised at the above-mentioned address of the Guarantor Bank, in order to make the said payment to SECI.

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection by _____ [Insert name of the selected Offshore Wind Power Developer/ Project Company as applicable] and/ or any other person. The Guarantor Bank shall not require SECI to justify the invocation of this BANK GUARANTEE, nor shall the Guarantor Bank have any recourse against SECI in respect of any payment made hereunder

This BANK GUARANTEE shall be interpreted in accordance with the laws of India and the courts at New Delhi shall have exclusive jurisdiction.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation, restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly SECI shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against the selected Offshore Wind Power Developer/ Project Company, to make any claim against or any demand on the selected Offshore Wind Power Developer/ Project Company or to give any notice to the selected Offshore Wind Power Developer/ Project Company or to enforce any security held by SECI or to exercise, levy or enforce any distress, diligence or other process against the selected Offshore Wind Power Developer/ Project Company.

This BANK GUARANTEE shall be effective only when the Bank Guarantee issuance message is transmitted by the issuing Bank through SFMS to IDFC First Bank and a confirmation in this regard is received by SECI.

The Guarantor Bank acknowledges that this BANK GUARANTEE is not personal to SECI and may be assigned, in whole or in part, (whether absolutely or by way of security) by SECI to any entity to whom SECI is entitled to assign its rights and obligations under the PPA.

Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ only) and it shall remain in force until We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only if SECI serves upon us a written claim or demand.

Signature: _____

Name: _____

Power of Attorney No.: _____

For

_____ [Insert Name and Address of the Bank] _____

Contact Details of the Bank:

E-mail ID of the Bank:

Banker's Stamp and Full Address.

Dated this ____ day of ____, 20__

Witness:

1.

Signature

Name and Address

2.

Signature

Name and Address

Notes:

1. The Stamp Paper should be in the name of the Executing Bank and of appropriate value.
2. The Performance Bank Guarantee shall be executed by any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of Bank Guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI).

**FORMAT OF PAYMENT ON ORDER INSTRUMENT TO BE ISSUED BY
IREDA/REC/PFC (IN LIEU OF PBG)**

No.

Date

SECI,

Registered

Reg: M/s _____ (insert name of the PPA signing entity) (Project No. _____ (insert project ID issued by SECI) – Issuance of Payment on Order Instrument for an amount of Rs. _____

Dear Sir,

1. It is to be noted that M/s. _____ (insert name of the POI issuing Agency) (**'IREDA/REC/PFC'**) has sanctioned a non-fund-based limit loan of Rs. _____ (Rupees _____ only) to M/s _____ under the Loan Agreement executed on _____ to execute Renewable Energy Projects.
2. At the request of M/s _____, on behalf of _____ (insert name of the SPV), this Payment on Order Instrument (POI) for an amount of Rs. _____ (Rupees _____ (in words)). This Payment on Order Instrument comes into force immediately.
3. In consideration of the ----- [Insert name of the Bidder] (hereinafter referred to as selected Offshore Wind Power Developer') submitting the response to RfS inter alia for selection of Contracted Capacity of 500 MW, at[Insert name of the place] under RfS for _____ (insert name of the RfS), for supply of power there from on long term basis, in response to the RfS dated..... issued by Solar Energy Corporation of India Ltd (hereinafter referred to as SECI) and SECI considering such response to the RfS of[insert the name of the selected Offshore Wind Power Developer] (which expression shall unless repugnant to the context or meaning thereof include its executors, administrators, successors and assignees) and selecting the Wind Power Project of the Offshore Wind Power Developer (OWPD) and issuing Letter of Award No ----- to (Insert Name of selected Offshore Wind Power Developer) as per terms of RfS and the same having been accepted by the selected OWPD resulting in a Power Purchase Agreement (PPA) to be entered into, for purchase of Power [from selected Wind Power Developer or a Project Company, M/s ----- {a Special Purpose Vehicle (SPV) formed for this purpose}, if applicable]. As per the terms of the RfS, the _____ [insert name & address of IREDA/PFC/REC] hereby agrees unequivocally, irrevocably and unconditionally to pay to SECI at [Insert Name of the Place from the address of the SECI] forthwith on demand in writing from SECI or any Officer authorized by it in this behalf, any amount up to and not exceeding Rupees----- [Total Value] only, on behalf of M/s _____ [Insert name of the selected Wind Power Developer / Project Company].

4. In consideration of the above facts, IREDA/REC/PFC, having its registered office at _____, agrees to make payment for the sum of Rs. _____ lakhs (in words.....) to SECI on the following conditions: -
- (i) IREDA/REC/PFC agrees to make payment of the said amount unconditionally, without demur and without protest upon receipt of request from SECI within the validity period of this letter as specified herein;
 - (j) The commitment of IREDA/REC/PFC, under this Payment of Order Instrument will have the same effect as that of the commitment under the Bank Guarantee issued by any Public Sector Bank and shall be enforceable in the same manner as in the case of a Bank Guarantee issued by a Bank and the same shall be irrevocable and shall be honored irrespective of any agreement or its breach between IREDA/REC/PFC or its constituents notwithstanding any dispute that may be raised by the against SECI;
 - (k) The liability of IREDA/REC/PFC continues to be valid and binding on IREDA/REC/PFC and shall not be terminated, impaired and discharged, by virtue of change in its constitution and specific liability under letter of undertaking shall be binding on its successors or assignors;
 - (l) The liability of IREDA/REC/PFC shall continue to be valid and binding on IREDA/REC/PFC and shall not be terminated/ impaired/ discharged by any extension of time or variation and alternation made given or agreed with or without knowledge or consent of the parties (SECI and Bidding Party), subject to the however to the maximum extent of amount stated herein and IREDA/REC/PFC is not liable to any interest or costs etc;
 - (m) This Payment of Order Instrument can be invoked either partially or fully, till the date of validity;
 - (n) IREDA/REC/PFC agrees that it shall not require any proof in addition to the written demand by SECI made in any format within the validity period. IREDA/REC/PFC shall not require SECI to justify the invocation of the POI against the SPV/OWPD, to make any claim against or any demand against the SPV/OWPD or to give any notice to the SPV/OWPD;
 - (o) The POI shall be the primary obligation of IREDA/REC/PFC and SECI shall not be obliged before enforcing the POI to take any action in any court or arbitral proceedings against the SPV/OWPD;
 - (p) Neither SECI is required to justify the invocation of this POI nor shall IREDA/REC/PFC have any recourse against SECI in respect of the payment made under letter of undertaking;
5. Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid upto_____ and IREDA/REC/PFC shall make payment thereunder only if a written demand or request is raised within the said date and to the maximum extent of Rs.....and IREDA/REC/PFC shall in no case, be liable for any interest, costs, charges and expenses and IREDA's/REC's/PFC's liability in no case will exceed more than the above amount stipulated.

6. In pursuance of the above, IREDA/REC/PFC and SECI have signed an Umbrella Agreement dated ____ setting out the terms and conditions for issue of letter of undertaking by IREDA/REC/PFC to SECI and the said terms and conditions shall be read as a part of this letter of undertaking issued for the project of the project of PP mentioned above.

Thanking you,

Yours faithfully

For and on behalf of

M/s. _____

(Name of the POI issuing agency).

()

General Manager (TS)

Copy to: -

M/s. __PP_____

_____ As per their request

()

General Manager (TS)

FORMAT OF INSURANCE SURETY BOND TOWARDS PERFORMANCE
SECURITY
(TO BE STAMPED IN ACCORDANCE WITH STAMP ACT OF INDIA)

Insurance Surety Bond No.:

Date:

To

Solar Energy Corporation of India Limited,
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi - 110 023

Dear Sir,

In consideration of Solar Energy Corporation of India (which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators and assigns) having awarded to M/s..... [*Insert name of RE Power Developer*]..... with its Registered/Head Office at..... (Hereinafter referred to as the 'RE Power Developer' or 'RPD', which expression shall unless repugnant to the context or meaning thereof, include its successors administrators, executors and assigns), the project of capacity ofMW for supply of power there from on long term basis, in response to the RfS dated..... issued by Solar Energy Corporation of India Limited (hereinafter referred to as SECI) by issuing Letter of Award No.dated..... and the same having been unequivocally accepted by the RPD, resulting into a Power Purchase Agreement (PPA) to be entered, for purchase of Power [from selected RE Power Developer or a Project Company, M/s {a Special Purpose Vehicle (SPV) formed for this purpose}, if applicable] and the RPD having agreed to provide a Performance Guarantee of the amount up to and not exceeding Indian Rupees[*Total Value*] only.

We[*Name & Address of the Insurer*] having its Head Office at (hereinafter referred to as the 'Insurer', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay SECI, on demand any and all amount payable by the RPD to the extent of amount up to and not exceeding Indian Rupees _____ [*Total Value*] as aforesaid at any time up to [*days/month/year*] without any condition, demur, reservation, contest, recourse or protest and/or without any reference to the RPD. Any such demand made by SECI on the Insurer shall be conclusive and binding notwithstanding any difference between the SECI and the RPD or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Insurer undertakes not to revoke this Insurance Surety Bond during its currency and or any period extended under the contract, without prior consent of SECI and further agrees that the guarantee herein contained shall be enforceable till SECI discharges this guarantee.

SECI shall have the fullest liberty, without affecting in any way the liability of the Insurer under this Insurance Surety Bond, from time to time to extend the performance of the Contract by the RPD for the purpose of which, the Insurer shall be liable to extend the validity of the present Insurance Surety Bond without any demur, condition, protest and the Insurer shall at no point in time have an option of revoking the same, SECI shall have the fullest liberty, without affecting this Insurance Surety Bond, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the RPD, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the Power Purchase Agreement between SECI and RPD or any other course or remedy or security available to SECI. The Insurer shall not be released of its obligations under these presents by any exercise by SECI of its liberty with reference to the aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of SECI or any other indulgence shown by SECI or by any other matter or thing whatsoever which under law would, but for this provision, have the effect of relieving the Insurer.

The Insurer also agrees and undertakes that SECI at its option shall be entitled to enforce this Insurance Surety Bond against the Insurer as a Surety, in the first instance without proceeding against the RPD and notwithstanding any security or other guarantee that SECI may have in relation to the RPD's liabilities.

Notwithstanding anything contained hereinabove our liability under this Insurance Surety Bond is restricted to INR (Indian Rupees only) and it shall remain in force up to and including and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s[RPD's Name] on whose behalf this Insurance Surety Bond has been given.

Dated this day of 20..... at.....

.....
(Signature)

.....
(Name)

.....
(Designation with Insurer stamp)

Authorized Vide Power of Attorney No.....

Date.....

WITNESS :

1.....
(Signature)

.....
(Name)

.....

(Official Address)

2.

(Signature)

.....

(Name)

.....

(Official Address)

Notes :

1. The Insurance Surety Bond shall be from an Insurer as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI).
2. SECI shall be the Creditor, the RPD shall be the Principal debtor and the Insurance company/Insurer shall be the Surety in respect of the Insurance Surety Bond to be issued by the Insurer.
3. The Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the Insurance Surety Bond is submitted or is to be acted upon or the rate prevailing in State where the Insurance Surety Bond is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of RPD/Insurer issuing the Insurance Surety Bond.

FORMAT FOR BOARD RESOLUTIONS

The Board, after discussion, at the duly convened Meeting on [Insert date], with the consent of all the Directors present and in compliance of the provisions of the Companies Act, 1956 or Companies Act 2013, as applicable, passed the following Resolution:

1. RESOLVED THAT Mr/ Ms....., be and is hereby authorized to do on our behalf, all such acts, deeds and things necessary in connection with or incidental to our response to RfS vide RfS No. _____ for _____ (insert title of the RfS), including signing and submission of all documents and providing information/ response to RfS to Solar Energy Corporation of India Limited (SECI), representing us in all matters before SECI, and generally dealing with SECI in all matters in connection with our bid for the said Project. *(To be provided by the Bidding Company or the Lead Member of the Consortium)*

2. FURTHER RESOLVED THAT pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest total equity in the Project. *(To be provided by the Bidding Company)*

[Note: In the event the Bidder is a Bidding Consortium, in place of the above resolution at Sl. No. 2, the following resolutions are to be provided]

FURTHER RESOLVED THAT pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest (-----%) equity *[Insert the % equity commitment as specified in Consortium Agreement]* in the Project. **(To be provided by each Member of the Bidding Consortium including Lead Member such that total equity is 100%)**

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to participate in consortium with M/s ----- *[Insert the name of other Members in the Consortium]* and Mr/ Ms....., be and is hereby authorized to execute the Consortium Agreement. *(To be provided by each Member of the Bidding Consortium including Lead Member)*

And

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to contribute such additional amount over and above the percentage limit (specified for the Lead Member in the Consortium Agreement) to the extent becoming necessary towards the total equity share in the Project Company, obligatory on the part of the Consortium pursuant to the terms and conditions contained in the Consortium Agreement dated executed by the Consortium as per the provisions of the RfS. *[To be passed by the Lead Member of the Bidding Consortium]*

Certified True Copy

(Signature, Name and Stamp of Company Secretary)

Notes:

- 1) This certified true copy should be submitted on the letterhead of the Company, signed by the Company Secretary/ Director.
- 2) The contents of the format may be suitably re-worded indicating the identity of the entity passing the resolution.
- 3) This format may be modified only to the limited extent required to comply with the local regulations and laws applicable to a foreign entity submitting this resolution. For example, reference to Companies Act, 1956 or Companies Act, 2013 as applicable may be suitably modified to refer to the law applicable to the entity submitting the resolution. However, in such case, the foreign entity shall submit an unqualified opinion issued by the legal counsel of such foreign entity, stating that the Board resolutions are in compliance with the applicable laws of the respective jurisdictions of the issuing Company and the authorizations granted therein are true and valid.

FORMAT FOR CONSORTIUM AGREEMENT

(To be stamped in accordance with Stamp Act, the Non-Judicial Stamp Paper of Appropriate Value)

THIS Consortium Agreement (“Agreement”) executed on this ___ Day of _____ Two Thousand ____ between M/s _____ [Insert name of Lead Member] a Company incorporated under the laws of _____ and having its Registered Office at _____ (hereinafter called the “**Member-1**”, which expression shall include its successors, executors and permitted assigns) and M/s _____ a Company incorporated under the laws of _____ and having its Registered Office at _____ (hereinafter called the “**Member-2**”, which expression shall include its successors, executors and permitted assigns), M/s _____ a Company incorporated under the laws of _____ and having its Registered Office at _____ (hereinafter called the “**Member-n**”, which expression shall include its successors, executors and permitted assigns), [The Bidding Consortium should list the details of all the Consortium Members] for the purpose of submitting response to RfS and execution of Power Purchase Agreement (in case of award), against RfS No. _____ dated _____ issued by Solar Energy Corporation of India Limited (SECI) a Company incorporated under the Companies Act, 2013, and having its Registered Office at 6th Floor, Plate-B, NBCC Office Block Tower-2, East Kidwai Nagar, New Delhi - 110023

WHEREAS, each Member individually shall be referred to as the “Member” and all of the Members shall be collectively referred to as the “Members” in this Agreement.

WHEREAS SECI desires to purchase Power under RfS for _____ (insert title of the RfS);

WHEREAS, SECI had invited response to RfS vide its Request for Selection (RfS) dated _____

WHEREAS the RfS stipulates that in case response to RfS is being submitted by a Bidding Consortium, the Members of the Consortium will have to submit a legally enforceable Consortium Agreement in a format specified by SECI wherein the Consortium Members have to commit equity investment of a specific percentage for the Project.

NOW THEREFORE, THIS AGREEMENT WITNESSTH AS UNDER:

In consideration of the above premises and agreements all the Members in this Bidding Consortium do hereby mutually agree as follows:

1. We, the Members of the Consortium and Members to the Agreement do hereby unequivocally agree that Member-1 (M/s _____), shall act as the Lead Member as defined in the RfS for self and agent for and on behalf of Member-2, _____, Member-n and to submit the response to the RfS.

2. The Lead Member is hereby authorized by the Members of the Consortium and Members to the Agreement to bind the Consortium and receive instructions for and on their behalf.
3. Notwithstanding anything contrary contained in this Agreement, the Lead Member shall always be liable for the equity investment obligations of all the Consortium Members i.e. for both its own liability as well as the liability of other Members.
4. The Lead Member shall be liable and responsible for ensuring the individual and collective commitment of each of the Members of the Consortium in discharging all of their respective equity obligations. Each Member further undertakes to be individually liable for the performance of its part of the obligations without in any way limiting the scope of collective liability envisaged in this Agreement.
5. Subject to the terms of this Agreement, the share of each Member of the Consortium in the issued equity share capital of the Project Company is/shall be in the following proportion:

Name	Percentage
Member 1	---
Member 2	---
Member n	---
Total	100%

We acknowledge that after the execution of PPA, the combined shareholding in the SPV/Project Company shall not fall below 51% at any time prior to 01 (one) year after the SCSD, except with the prior approval of SECI.

6. The Lead Member, on behalf of the Consortium, shall inter alia undertake full responsibility for liaising with Lenders or through internal accruals and mobilizing debt resources for the Project, and ensuring that the Seller achieves Financial Closure and commencement of supply of power in terms of the PPA.
7. In case of any breach of any equity investment commitment by any of the Consortium Members, the Lead Member shall be liable for the consequences thereof.
8. Except as specified in the Agreement, it is agreed that sharing of responsibilities as aforesaid and equity investment obligations thereto shall not in any way be a limitation of responsibility of the Lead Member under these presents.
9. It is further specifically agreed that the financial liability for equity contribution of the Lead Member shall not be limited in any way so as to restrict or limit its liabilities. The Lead Member shall be liable irrespective of its scope of work or financial commitments.

10. This Agreement shall be construed and interpreted in accordance with the Laws of India and courts at New Delhi alone shall have the exclusive jurisdiction in all matters relating thereto and arising thereunder.
11. It is hereby further agreed that in case of being selected as the Successful Bidder, the Members do hereby agree that they shall furnish the Performance Guarantee in favour of SECI in terms of the RfS.
12. It is further expressly agreed that the Agreement shall be irrevocable and shall form an integral part of the Power Purchase Agreement (PPA) and shall remain valid until the expiration or early termination of the PPA in terms thereof, unless expressly agreed to the contrary by SECI.
13. The Lead Member is authorized and shall be fully responsible for the accuracy and veracity of the representations and information submitted by the Members respectively from time to time in the response to RfS.
14. It is hereby expressly understood between the Members that no Member at any given point of time, may assign or delegate its rights, duties or obligations under the PPA except with prior written consent of SECI.
15. This Agreement
 - a) has been duly executed and delivered on behalf of each Member hereto and constitutes the legal, valid, binding and enforceable obligation of each such Member;
 - b) sets forth the entire understanding of the Members hereto with respect to the subject matter hereof; and
 - c) may not be amended or modified except in writing signed by each of the Members and with prior written consent of SECI.
16. All the terms used in capitals in this Agreement but not defined herein shall have the meaning as per the RfS and PPA.

IN WITNESS WHEREOF, the Members have, through their authorized representatives, executed these present on the Day, Month and Year first mentioned above.

For M/s----- [Member 1]

(Signature, Name & Designation of the person authorized vide Board Resolution Dated _____)

Witnesses:

1) Signature-----

2) Signature -----

Name:

Name:

Address:

Address:

For M/s----- [Member 2]

(Signature, Name & Designation of the person authorized vide Board Resolution Dated _____)

Witnesses:

1) Signature -----

2) Signature -----

Name:

Name:

Address:

Address:

For M/s----- [Member n]

(Signature, Name & Designation of the person authorized vide Board Resolution Dated _____)

Witnesses:

1) Signature -----

(2) Signature -----

Name:

Name:

Address:

Address:

Signature and stamp of Notary of the place of execution

FORMAT FOR FINANCIAL REQUIREMENT

(This should be submitted on the Letter Head of the Bidding Company/ Lead Member of Consortium)

Ref. No. _____

Date: _____

From: _____ *(Insert name and address of Bidding Company/ Lead Member of Consortium)*

Tel.#: _____

E-mail address# _____

To

**Solar Energy Corporation of India Limited
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi - 110 023**

Sub: Response to RfS No. _____ dated _____ for _____.

Dear Sir/ Madam,

We certify that the Bidding Company/Member in a Bidding Consortium is meeting the financial eligibility requirements as per the provisions of the RfS. Accordingly, the Bidder, with the support of its Affiliates, (strike out if not applicable) is fulfilling the minimum Net Worth criteria, by demonstrating a Net Worth of Rs..... Cr. (..... in words) as on the last date of Financial Year 2023-24 or as on the date at least 7 days prior to the bid submission deadline (*Strike out wherever not applicable*).

This Net Worth has been calculated in accordance with instructions provided in Clause 36.1 of the RfS.

Exhibit (i): Applicable in case of Bidding Company

For the above calculations, we have considered the Net Worth by Bidding Company and/ or its Affiliate(s) as per following details:

Name of Bidding Company	Name of Affiliate(s) whose net worth is to be considered	Relationship with Bidding Company*	Net Worth (in Rs. Crore)
Company 1			
Total			

**The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary*

evidence to establish the relationship, duly certified by a practicing company secretary/ chartered accountant is required to be attached with the format.

Exhibit (ii): Applicable in case of Bidding Consortium

(To be filled by each Member in a Bidding Consortium separately)

Name of Member: *[Insert name of the Member]*

Net Worth Requirement to be met by Member in Proportion to the Equity Commitment: INR ----- Crore (Equity Commitment (%) * Rs. [] Crore)

For the above calculations, we have considered Net Worth by Member in Bidding Consortium and/ or its Affiliate(s) per following details:

Name of Consortium Member Company	Name of Affiliate(s) whose net worth is to be considered	Relationship with Bidding Company* (If any)	Net Worth (in Rs. Crore)	Equity Commitment (in %) in Bidding Consortium	Committed Net Worth (in Rs. Crore)
Company 1					

Total					

* The column for “Relationship with Bidding Company” is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format

Further, we certify that the Bidding Company/ Member in the Bidding Consortium, with the support of its Affiliates, (strike out if not applicable) is fulfilling the minimum Average Annual Turnover Criteria, by demonstrating the Average Annual Turnover of INR _____ (_____in words) for the Financial years 2021-22, 2022-23 and 2023-24/the day at least 7 days prior to the bid submission deadline (choose one).

Exhibit (i): Applicable in case of Bidding Company

For the above calculations, we have considered the Average Annual Turnover by Bidding Company and/ or its Affiliate(s) as per following details:

Name of Bidding Company	Name of Affiliate(s) whose Annual Turnover is to be considered	Relationship with Bidding Company*	Average Annual Turnover (In Rs. Crore)
Company 1			
Total			

**The column for “Relationship with Bidding Company” is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format.*

Exhibit (ii): Applicable in case of Bidding Consortium
(To be filled by each Member in a Bidding Consortium separately)
Name of Member: [Insert name of the Member]

Average Annual Turnover Requirement to be met by Member in Proportion to the Equity Commitment: INR -----Crore (Equity Commitment (%) * Rs. [] Crore)

For the above calculations, we have considered Annual Turnover by Member in Bidding Consortium and/ or its Affiliate(s) as per following details:

Name of Consortium Member Company	Name of Affiliate(s) whose Annual Turnover is to be considered	Relationship with Bidding Company* (If Any)	Average Annual Turnover (in Rs. Crore)	Equity Commitment (in %age) in Bidding Consortium	Proportionate Average Annual Turnover (in Rs. Crore)
Company 1					

Total					

** The column for “Relationship with Bidding Company” is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

(Signature & Name of the Authorized Signatory)
CA)

(Signature and Stamp of

Membership No.
Regn. No. of the CA’s

Firm:

Date:

Note: (i) Along with the above format, in a separate sheet on the letterhead of the Chartered Accountant’s Firm, provide details of computation of Net Worth and Annual Turnover duly certified by the Chartered Accountant.

(ii) Certified copies of Balance sheet, Profit & Loss Account, Schedules and Cash Flow Statements are to be enclosed in complete form along with all the Notes to Accounts.

UNDERTAKING

(To be submitted on the letterhead of the Bidder)

We, hereby provide this undertaking to Solar Energy Corporation of India Limited, in respect to our response to RfS vide RfS No. _____ dated _____, that as on _____ (Insert bid submission deadline), M/s _____ (insert name of the Bidder), or any of its Affiliates is not a willful defaulter to any lender. We further undertake that as on _____ (insert bid submission deadline), M/s _____ (insert name of the Bidder) & any of its Affiliate including any Consortium Member & any of its Affiliate, their directors have not been barred or included in the blacklist by any government agency or authority in India, the government of the jurisdiction of the Bidder or Members where they are incorporated or the jurisdiction of their principal place of business, any international financial institution such as the World Bank Group, Asian Development Bank, African Development Bank, Inter-American Development Bank, Asian Infrastructure Investment Bank etc., or the United Nations or any of its agencies.

(Name and Signature of the Authorized Signatory)

FORMAT FOR DISCLOSURE

(To be submitted on the Letter Head of the Bidding Company/ Each Member of Consortium)

DISCLOSURE

Ref.No. _____

Date: _____

From: _____ *(Insert name and address of Bidding Company/ Lead Member of Consortium)*

Tel. #:

E-mail address#

To

(Enter Address of SECI)

Sub: Response to RfS No. _____ dated _____ for _____.

Dear Sir/ Madam,

We hereby declare and confirm that only we are participating in the RfS Selection process for the RfS No. _____ and that our Parent, Affiliate or Ultimate Parent or any Group Company with which we have direct or indirect relationship are not separately participating in this selection process.

We further declare and confirm that in terms of the definitions of the RfS, M/s _____ *(enter name of the Promoter/Promoters)* is/are our Promoter(s), and has/have a direct/indirect Control in the bidding company as per the Companies Act 2013. No other entity has a direct/indirect control in the bidding company except the entity(ies) mentioned above.

We further declare that the above statement is true & correct. We undertake that if at any stage it is found to be incorrect, in addition to actions applicable under the RfS/PPA including but not limited to cancellation of our response to this RfS and LoA/PPA as applicable, we, i.e. M/s _____ *(enter name of the bidding company/member in a consortium)*, including our Parent, Ultimate Parent, and our Affiliates shall be suspended/debarred from participating in any of the upcoming tenders issued by SECI for a period of 2 years from the date of default as notified by SECI.

We also understand that the above is in addition to the penal consequences that may follow from the relevant laws for the time being in force.

We further declare that we have read the provisions of Clause 37.4 of the RfS, and are complying with the requirements as per the referred OM dated 23.02.2023 except Sl. 17 of the OM, including subsequent amendments and clarifications thereto. Accordingly, we are also enclosing necessary certificates (Annexure to this format) in support of the above compliance under the RfS. We understand that in case of us being selected under this RfS, any of the above certificates is found false, SECI shall take appropriate action as deemed necessary.

Dated the _____ day of _____, 20____.

Thanking you,

We remain,

Yours faithfully,

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

FORMAT FOR DISCLOSURE

(To be submitted on the Letter Head of the Bidding Company/ Each Member of Consortium)

(To be submitted by all such bidders in which a common Company/companies directly/indirectly own(s) more than 10% but less than 26% shareholding)

DISCLOSURE

Ref.No. _____

Date: _____

From: _____ *(Insert name and address of Bidding Company/ Lead Member of Consortium)*

Tel. #:

E-mail address#

To

[Enter Address of SECI]

Sub: Response to RfS No. _____ dated _____ for _____.

Dear Sir/ Madam,

We hereby declare and confirm that in terms of the definitions of the RfS, M/s _____ (enter name of the common shareholder) is our Group Company, and has a direct/indirect shareholding of less than 26% in the bidding company. M/s _____ (enter name of the common shareholder) also holds directly/indirectly less than 26% shareholding in other Companies which may participate in this RfS, i.e. RfS No. _____.

We undertake that M/s _____ (enter name of the above common shareholder) is not a party to the decision-making process for submission of response to this RfS by M/s _____ (enter name of the bidding company/member in the consortium). We further undertake that while undertaking any action as part of our response to RfS, we are not complicit with other such bidders participating in this RfS, in which M/s _____ (enter name of the common shareholder) has less than 26% direct/indirect shareholding, if any.

We further declare and confirm that in terms of the definitions of the RfS, M/s _____ (enter name of the Promoter/Promoters) is/are our Promoter(s), and has/have a direct/indirect Control in the bidding company as per the Companies Act 2013. No other entity has a direct/indirect control in the bidding company except the entity(ies) mentioned above.

We further declare that the above statement is true & correct. We undertake that if at any stage it is found to be incorrect, in addition to actions applicable under the RfS/PPA including but not limited to cancellation of our response to this RfS and LoA/PPA as applicable, we, i.e. M/s _____ (enter name of the bidding company/member in a consortium), including our Parent, Ultimate Parent, and our Affiliates shall be suspended/debarred from participating in any of the upcoming tenders issued by SECI for a period of 2 years from the date of default as notified by SECI.

We also understand that the above is in addition to the penal consequences that may follow from the relevant laws for the time being in force.

We further declare that we have read the provisions of Clause 37.4 of the RfS, and are complying with the requirements as per the referred OM dated 23.02.2023 except Sl. 17 of the OM, including subsequent amendments and clarifications thereto. Accordingly, we are also enclosing necessary certificates (Annexure to this format) in support of the above compliance under the RfS. We understand that in case of us being selected under this RfS, any of the above certificates is found false, SECI shall take appropriate action as deemed necessary.

Dated the _____ day of _____, 20____.

Thanking you,

We remain,

Yours faithfully,

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

DECLARATION

**RESTRICTION ON PROCUREMENT FROM CERTAIN COUNTRIES:
MoF OM No 7/10/2021-PPD (1) dated 23.02.2023**

(To be submitted on the Letter Head of the Bidding Company/ Each Member of Consortium)

Ref. No. _____

Date: _____

From: _____ *(Insert name and address of Bidding Company/Member of Consortium)*

Tel#:

E-mail address#

To

[Enter Address of SECI]

Sub: Response to RfS No datedfor the tender
for

Dear Sir/ Madam,

This is with reference to attached order vide OM No. F.7/10/2021-PPD (1) dated 23.02.2023 including subsequent amendments and clarifications thereto issued by Department of Expenditure, Ministry of Finance, Govt of India.

We are hereby submitting the following declaration in this regard:

"I/We have read the clause regarding restrictions on procurement from a bidder of a country which shares a land border with India; I certify that this bidder is not from such a country or, if from such a country, has been registered with the Competent Authority. I hereby certify that this bidder fulfils all requirements in this regard and is eligible to be considered. [Where applicable, evidence of valid registration by the Competent Authority shall be attached]."

We further declare that the above statement is true & correct. We are aware that if at any stage it is found to be incorrect, our response to the tender will be rejected.

Dated the _____ day of _____, 20....

Thanking you,

We remain,

Yours faithfully,

Encl: OM dated 23.02.2023, as referred above.

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

INTEGRITY PACT

(The scanned version of the format, duly signed by SECI's authorized signatory, is available on the ETS portal as addendum to the RfS. Bidders are required to submit signed and scanned copy of the document available on ETS portal)

FORMAT FOR SUBMISSION OF FINANCIAL BID

(The Covering Letter should be submitted on the Letter Head of the Bidding Company/ Lead Member of Consortium)

Ref. No. _____

Date: _____

From: _____ *(Insert name and address of Bidding Company/ Lead Member of Consortium)*

Tel. #:

E-mail address#

To

Solar Energy Corporation of India Limited
6th Floor, Plate-B, NBCC Office Block Tower-2,
East Kidwai Nagar, New Delhi - 110 023

Sub: Response to RfS No. _____ dated _____ for _____.

Dear Sir/ Madam,

I/We, _____ *(Insert Name of the Bidder)* enclose herewith the Financial Proposal for selection of my/ our firm for _____ number of Project(s) for a capacity of 500 MW in India as Bidder for the above.

I/We agree that this offer shall remain valid for a period up to the date as on 12 months from the due date of submission of the response to RfS and such further period as may be mutually agreed upon.

Dated the _____ day of _____, 20__.

Thanking you,
We remain,
Yours faithfully,

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

Notes:

1. *There can be only one tariff for the Projects applied for. If the Bidder quotes two tariffs or combination thereof for the Project, then the bid shall be considered as non-responsive.*
2. *If the Bidder submits the financial bid in the Electronic Form at ETS portal not in line with the instructions mentioned therein, then the bid shall be considered as non-responsive.*
3. *Tariff requirement shall be quoted as a fixed amount in Indian Rupees only. Conditional proposal shall be summarily rejected.*
4. *In the event of any discrepancy between the values entered in figures and in words, the values entered in words shall be considered.*
5. *Tariff should be in Indian Rupee up to two decimal places only.*

Format 7.11**PRELIMINARY ESTIMATE OF COST OF OFFSHORE WIND POWER PROJECT**

(Disclaimer: It is clarified that the data submitted as part of this Format is for SECI's records only, and will have no bearing on the OWPD's claims against Change in Law or any other provisions of the PPA)

S. No.	Particulars	Estimated Rate (in Lakh INR) (in figures)	Estimated Applicable Taxes (in %)	Estimated Total Cost (in Lakh INR) (in figures)
1.	Nacelle			
2.	Hub			
3.	Blade			
4.	Power Conditioning Units			
5.	Hardware + Cable			
6.	Tower			
7.	Tower Logistics			
8.	Cables / Inter-connects/ Switchgear/ Control Panel/ Monitoring and Control System			
9.	Power Evacuation Arrangement up to Inter- Connection Point (Cables and Transformers)			
10.	Seabed lease charges and other incidental expenses on account of seabed allocation			
11.	Civil and General Works			
12.	Preliminary and Pre-Operative Expenses including IDC and Contingency			
13.	Consultancy Charges			
14.	Others (Please specify)			
15.	Total Project Cost			

Dated the _____ day of _____, 20....

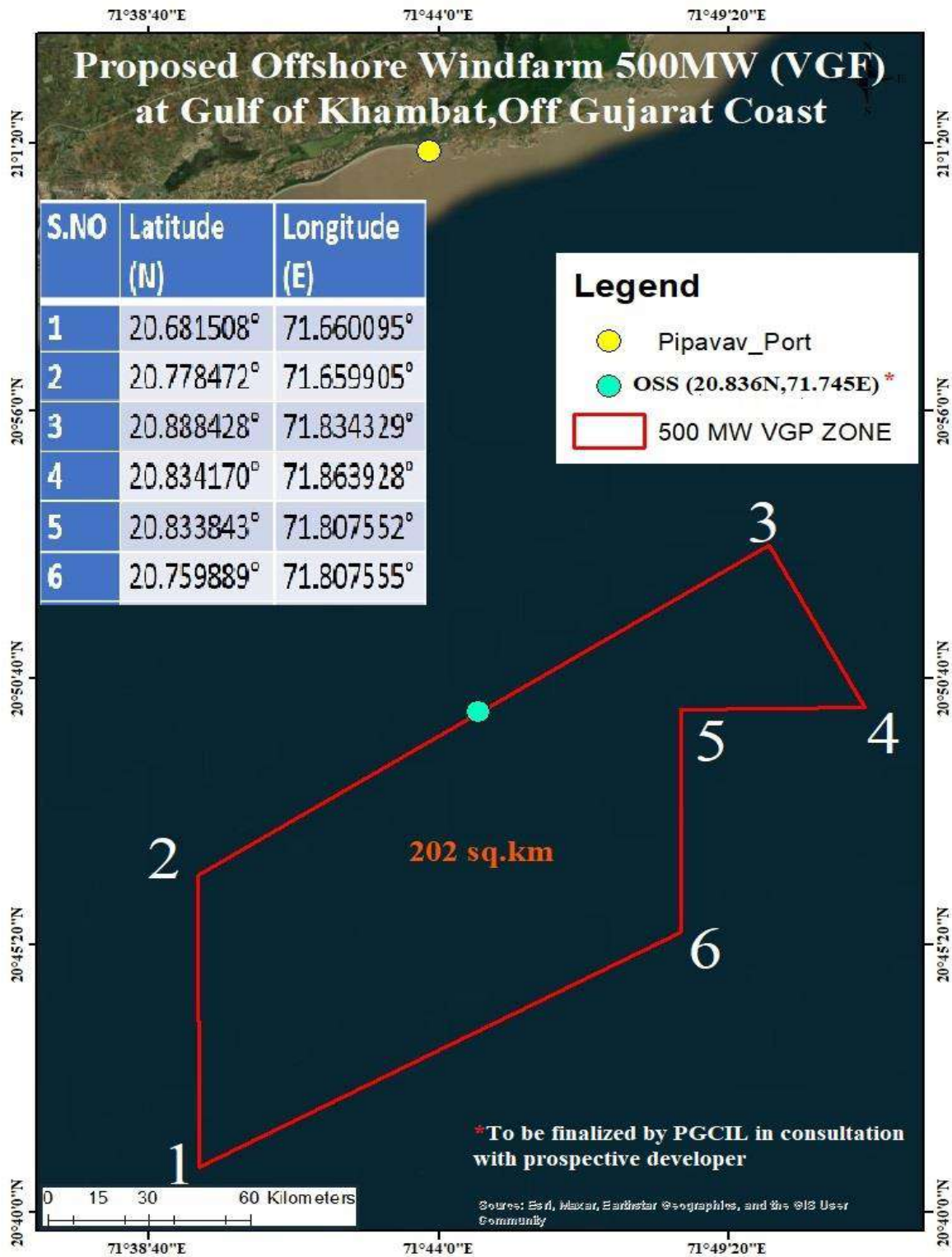
Thanking you,

We remain,

Yours faithfully,

Name, Designation, Seal and Signature of Authorized Person in whose name Power of Attorney/ Board Resolution/ Declaration.

DETAILS OF PROJECT LOCATION



SPECIAL INSTRUCTIONS TO BIDDERS FOR e-TENDERING

For participating in this tender online, the following instructions are to be read carefully. These instructions are supplemented with more detailed guidelines on the relevant screens of the ETS.

GENERAL

The Special Instructions (for e-Tendering) supplement ‘Instructions to Bidders’, as given in these RfS Documents. Submission of Online Bids is mandatory for this RfS.

e-Tendering is a new methodology for conducting Public Procurement in a transparent and secured manner. Now, the Government of India has made e-Tendering mandatory. Suppliers/ Vendors will be the biggest beneficiaries of this new system of procurement. For conducting electronic tendering, *Solar Energy Corporation of India Limited (SECI)* has adopted a secured and user friendly e-tender system enabling bidders to Search, View, Download tender document(s) directly from the e-tendering portal of M/s Electronic Tender.com (India) Pvt. Limited <https://www.bharat-electronictender.com> through ISN-ETS. This portal is based on the world’s most ‘secure’ and ‘user friendly’ software from Electronic Tender®. A portal built using Electronic Tender’s software is also referred to as Electronic Tender System® (ETS).

Benefits to Suppliers are outlined on the Home-page of the portal.

INSTRUCTIONS

Tender Bidding Methodology:

Sealed Bid System

Single Stage Two Envelope

Broad Outline of Activities from Bidder’s Perspective:

- a. Procure a Class III Digital Signing Certificate (DSC).
- b. Register on Electronic Tender System® (ETS)
- c. Create Marketing Authorities (MAs), Users and assign roles on ETS. It is mandatory to create at least one MA
- d. View Notice Inviting Tender (NIT) on ETS
- e. For this tender -- Assign Tender Search Code (TSC) to a MA
- f. Download Official Copy of Tender Documents from ETS. Note: Official copy of Tender Documents is distinct from downloading ‘Free Copy of Tender Documents’. To participate in a tender, it is mandatory to procure official copy of Tender Documents for that tender.
- g. Clarification to Tender Documents on ETS
 - Query to SECI (Optional)
 - View response to queries posted by SECI
- h. Bid-Submission on ETS
- i. Attend Public Online Tender Opening Event (TOE) on ETS

- Opening of relevant Bid-Part
- j. Post-TOE Clarification on ETS (Optional)
 - i. Respond to SECI Post-TOE queries

For participating in this tender online, the following instructions are to be read carefully. These instructions are supplemented with more detailed guidelines on the relevant screens of the ETS.

Digital Certificates

For integrity of data and authenticity/ non-repudiation of electronic records, and to be compliant with IT Act 2000, it is necessary for each user to have a Digital Certificate (DC), also referred to as Digital Signature Certificate (DSC), of Class III, issued by a Certifying Authority (CA) licensed by Controller of Certifying Authorities (CCA) [refer <http://www.cca.gov.in>].

Registration

To use the Electronic Tender® portal <https://www.bharat-electronictender.com>, vendors need to register on the portal. Registration of each organization is to be done by one of its senior persons who will be the main person coordinating for the e-tendering activities. In ETS terminology, this person will be referred to as the Super User (SU) of that organization. For further details, please visit the website/ portal, and click on the ‘Supplier Organization’ link under ‘Registration’ (on the Home Page), and follow further instructions as given on the site. Pay Annual Registration Fee as applicable.

After successful submission of Registration details and payment of Annual Registration Fee, please contact ISN-ETS Helpdesk (as given below), to get your registration accepted/ activated.

Important Note:

1. Interested bidders have to download official copy of the RfS & other documents after login into the e-tendering Portal of ISN-ETS <https://www.bharat-electronictender.com>. If the official copy of the documents is not downloaded from e-tendering Portal of ISN-ETS within the specified period of downloading of RfS and other documents, bidder will not be able to participate in the tender.
2. To minimize teething problems during the use of ETS (including the Registration process), it is recommended that the user should peruse the instructions given under ‘ETS User-Guidance Centre’ located on ETS Home Page, including instructions for timely registration on ETS. The instructions relating to ‘Essential Computer Security Settings for Use of ETS’ and ‘Important Functionality Checks’ should be especially taken into cognizance.

Please note that even after acceptance of your registration by the Service Provider, to respond to a tender you will also require time to complete activities related to your organization, such as creation of users, assigning roles to them, etc.

ISN-ETS/ Helpdesk	
Telephone/ Mobile	<i>Customer Support: +91-124-4229071, 4229072 (From 10:00 HRS to 18:00 HRS on all Working Days i.e. Monday to Friday except Government Holidays)</i>

Email-ID	support@isn-ets.com [Please mark CC: support@electrictender.com]
-----------------	--

Some Bidding Related Information for this Tender (Sealed Bid)

The entire bid-submission would be online on ETS (unless specified for Offline Submissions). Broad outline of submissions are as follows:

- Submission of Bid-Parts
 - Envelope I (Techno-commercial-Bid)
 - Envelope II (Financial-Bid)
- *Submission of digitally signed copy of Tender Documents/ Addendum*

In addition to the above, the bidders are required to submit certain documents physically offline also as per Clause 29 of the RfS, failing which the technical bids will not be opened.

Note: The Bidder should also upload the scanned copies of all the above-mentioned original documents as Bid-Annexures during Online Bid-Submission.

Internet Connectivity

If bidders are unable to access ISN-ETS’s e-tender portal or Bid Documents, the bidders may please check whether they are using proxy to connect to internet or their PC is behind any firewall and may contact their system administrator to enable connectivity. Please note that Port SSL/ 443 should be enabled on proxy/firewall for HTTPS connectivity. Dial-up/ Broad and internet connectivity without Proxy settings is another option

SPECIAL NOTE ON SECURITY AND TRANSPARENCY OF BIDS

Security related functionality has been rigorously implemented in ETS in a multidimensional manner. Starting with 'Acceptance of Registration by the Service Provider', provision for security has been made at various stages in Electronic Tender’s software. Specifically, for Bid Submission, some security related aspects are outlined below:

As part of the Electronic Encrypted® functionality, the contents of both the ‘Electronic Forms®’ and the ‘Main-Bid’ are securely encrypted using a Pass-Phrase created by the Bidder himself. Unlike a ‘password’, a Pass-Phrase can be a multi-word sentence with spaces between words (e.g. I love this World). A Pass-Phrase is easier to remember, and more difficult to break. It is mandatory that a separate Pass-Phrase be created for each Bid-Part. This method of bid-encryption does not have the security and data-integrity related vulnerabilities which are inherent in e-tendering systems which use Public-Key of the specified officer of a Buyer organization for bid-encryption. Bid-encryption in ETS is such that the Bids cannot be decrypted before the Public Online Tender Opening Event (TOE), even if there is connivance between the concerned tender-opening officers of the Buyer organization and the personnel of e-tendering service provider.

CAUTION: All bidders must fill Electronic Forms® for each bid-part sincerely and carefully, and avoid any discrepancy between information given in the Electronic Forms® and the corresponding Main-Bid. For transparency, the information submitted by a bidder in the Electronic Forms® is made available to other bidders during the Online Public TOE. If it is found during the Online Public TOE that a bidder has not filled in the complete information in the Electronic Forms®, the TOE officer may make available for downloading the corresponding

Main-Bid of that bidder at the risk of the bidder. **If variation is noted between the information contained in the Electronic Forms® and the ‘Main-Bid’, the contents of the Electronic Forms® shall prevail.**

In case of any discrepancy between the values mentioned in figures and in words, the value mentioned in words will prevail.

The bidder shall make sure that the Pass-Phrase to decrypt the relevant Bid-Part is submitted into the ‘Time Locked Electronic Key Box (EKB)’ after the deadline of Bid Submission, and before the commencement of the Online TOE of Technical Bid. The process of submission of this Pass-Phrase in the ‘Time Locked Electronic Key Box’ is done in a secure manner by first encrypting this Pass-Phrase with the designated keys provided by SECI.

Additionally, the bidder shall make sure that the Pass-Phrase to decrypt the relevant Bid-Part is submitted to SECI in a sealed envelope before the start date and time of the Tender Opening Event (TOE).

There is an additional protection with SSL Encryption during transit from the client-end computer of a Supplier organization to the e-Tendering Server/ Portal.

PUBLIC ONLINE TENDER OPENING EVENT (TOE)

ETS offers a unique facility for ‘Public Online Tender Opening Event (TOE)’. Tender Opening Officers, as well as, authorized representatives of bidders can simultaneously attend the Public Online Tender Opening Event (TOE) from the comfort of their offices. Alternatively, one/ two duly authorized representative(s) of bidders (i.e. Supplier organization) are requested to carry a Laptop with Wireless Internet Connectivity, if they wish to come to SECI’s office for the Public Online TOE, if applicable for the RfS.

Every legal requirement for a transparent and secure ‘Public Online Tender Opening Event (TOE)’, including digital counter-signing of each opened bid by the authorized TOE-officer(s) in the simultaneous online presence of the participating bidders’ representatives, has been implemented on ETS.

As soon as a Bid is decrypted with the corresponding ‘Pass-Phrase’ as submitted by the bidder himself during the TOE itself, or as per alternative methods prescribed in the Tender Documents, salient points of the Bids (as identified by the Buyer organization) are simultaneously made available for downloading by all participating bidders. The tedium of taking notes during a manual ‘Tender Opening Event’ is therefore replaced with this superior and convenient form of ‘Public Online Tender Opening Event (TOE)’.

ETS has a unique facility of ‘Online Comparison Chart’ which is dynamically updated as each online bid is opened. The format of the chart is based on inputs provided by the Buyer for each Bid-Part of a tender. The information in the Comparison Chart is based on the data submitted by the Bidders. A detailed Technical and/ or Financial Comparison Chart enhances Transparency. Detailed instructions are given on relevant screens.

ETS has a unique facility of a detailed report titled ‘Minutes of Online Tender Opening Event (TOE)’ covering all important activities of the ‘Online Tender Opening Event (TOE)’. This is

available to all participating bidders for 'Viewing/ Downloading', as per the NIT configured by the bidding agency.

There are many more facilities and features on ETS. For a particular tender, the screens viewed by a Supplier will depend upon the options selected by the concerned Buyer.

OTHER INSTRUCTIONS

For further instructions, the vendor should visit the home-page of the portal <https://www.bharat-electronictender.com>, and go to the **User-Guidance Center**

The help information provided through 'ETS User-Guidance Center' is available in three categories – Users intending to Register/ First-Time Users, Logged-in users of Buyer organizations, and Logged-in users of Supplier organizations. Various links (including links for User Manuals) are provided under each of the three categories.

Important Note: It is strongly recommended that all authorized users of Supplier organizations should thoroughly peruse the information provided under the relevant links, and take appropriate action. This will prevent hiccups, and minimize teething problems during the use of ETS.

SEVEN CRITICAL DOs AND DON'Ts FOR BIDDERS

Specifically, for Supplier organizations, the following '**SEVEN KEY INSTRUCTIONS for BIDDERS**' must be assiduously adhered to:

1. Obtain individual Digital Signing Certificate (DSC or DC) of Class III well in advance of your tender submission deadline on ETS.
2. Register your organization on ETS well in advance of the important deadlines for your first tender on ETS viz 'Date and Time of Closure of Procurement of Tender Documents' and 'Last Date and Time of Receipt of Bids'. Please note that even after acceptance of your registration by the Service Provider, to respond to a tender you will also require time to complete activities related to your organization, such as creation of -- Marketing Authority (MA) [ie a department within the Supplier/ Bidder Organization responsible for responding to tenders], users for one or more such MAs, assigning roles to them, etc. It is mandatory to create at least one MA. This unique feature of creating an MA enhances security and accountability within the Supplier/ Bidder Organization
3. Get your organization's concerned executives trained on ETS well in advance of your first tender submission deadline on ETS.
4. For responding to any particular tender, the tender (ie its Tender Search Code or TSC) has to be assigned to an MA. Further, an 'Official Copy of Tender Documents' should be procured/ downloaded before the expiry of Date and Time of Closure of Procurement of Tender Documents. **Note:** Official copy of Tender Documents is distinct from downloading 'Free Copy of Tender Documents'. Official copy of Tender Documents is the equivalent of procuring physical copy of Tender Documents with official receipt in the paper-based manual tendering system.

5. Submit your bids well in advance of tender submission deadline on ETS (There could be last minute problems due to internet timeout, breakdown, etc.)

Note: Bid-submission in ETS can consist of submission of multiple bid-components, which vary depending upon the situation and requirements of the Buyer. Successful receipt of a bid in an e-tendering scenario takes place if all the required bid-components are successfully ‘received and validated’ in the system (ETS) within the scheduled date and time of closure of bidding. ETS/ Service Provider is not responsible for what happens at an end-user’s end, or while a submission made by an end-user is in transit, until the submission is successfully ‘received and validated’ in ETS.

6. It is the responsibility of each bidder to remember and securely store the Pass-Phrase for each Bid-Part submitted by that bidder. The bidders are required to submit correct, valid and operative Pass-Phrase to decrypt either Technical Bid Part or Financial Bid Part in a separate sealed envelope before due date and time of submission of bid. In the event, the bids are not opened with the pass-phrase submitted by bidder, SECI may ask for re-submission/ clarification for correct pass-phrase. In the event of a bidder forgetting the Pass-Phrase before the expiry of deadline for Bid-Submission, facility is provided to the bidder to ‘Annul Previous Submission’ from the Bid-Submission Overview page and start afresh with new Pass-Phrase(s). If bidder fails to submit correct pass-phrase immediately as requested by SECI, the Bid Processing Fee and Cost of RfS Document, if applicable, shall be forfeited and bid shall not be opened, and EMD shall be refunded. No request on this account shall be entertained by SECI.
7. ETS will make your bid available for opening during the Online Public Tender Opening Event (TOE) ‘ONLY IF’ the status pertaining Overall Bid-Submission is ‘COMPLETE’. For the purpose of record, the bidder can generate and save a copy of ‘Final Submission Receipt’. This receipt can be generated from 'Bid-Submission Overview Page' only if the status pertaining overall Bid-Submission’ is ‘COMPLETE’

NOTE:

While the first three instructions mentioned above are especially relevant to first-time users of ETS, the fourth, fifth, sixth and seventh instructions are relevant at all times.

ADDITIONAL DOs AND DON'Ts FOR BIDDERS PARTICIPATING IN e-REVERSE AUCTION

1. Get your organization's concerned executives trained for e-Reverse Auction related processes on ETS well in advance of the start of e-Reverse Auction.
2. For responding to any particular e-Reverse Auction, the e-Reverse Auction (i.e. its Reverse Auction Search Code or RASC) has to be assigned to an MA.
3. It is important for each bidder to thoroughly read the ‘rules and related criterion’ for the e-Reverse Auction as defined by the Buyer organization.
4. It is important to digitally-sign your ‘Final bid’ after the end of e-Reverse Auction bidding event.
5. During an e-auction, it is recommended that a bidder submits a bid well before the scheduled time of ‘Date and Time of Closure of Reverse-Auction’. Submission of a bid near the closing time of an auction may result in failure due to any of the various factors at

that instant, such as – slow internet speed at the bidder’s end, slow running of computer at bidder’s end, nervousness of the bidder in the last few seconds, etc. This could lead to delay in submission of data from the bidder’s computer to the server. Even if the delay is of a fraction of second after the scheduled closing time, it will result in failure of bid submission. Further, please note that a bid can be submitted even if the bidding-page has not been refreshed manually, or otherwise depending on the conditions of the e-auction.

Note: Successful receipt of Bid in an e-auction scenario takes place if the bid is successfully ‘received and validated’ in the system (ETS) within the scheduled date and time of closure of bidding. ETS/ Service Provider is not responsible for what happens at an end-user’s end, or while a submission made by an end-user is in transit, until the submission is successfully ‘received and validated’ in ETS.

6. **Pre-requisite for participation in bidding process**

- Bidder must possess a PC/ Laptop with Windows 7 professional operating system and Internet Explorer 8 or 9 for hassle free bidding. Bidder is essentially required to effect the security settings as defined in the portal.
- The Bidder must have a high-speed internet connectivity (preferably Broadband) with internet explorer to access ISN-ETS’s e-Tender Portal for downloading the Tender document and uploading/ submitting the Bids.
- A valid e-mail ID of the Organization/ Firm

Vendors Training Program

One day online training (10:00 to 17:00) is provided by ISN-ETS. Training is optional. In case, any bidder is interested, he may send a request to support@isn-ets.com. Vendors are requested to arrange their own Laptop, Digital Certificate and Wireless Connectivity to the Internet.

TERMS & CONDITIONS OF REVERSE AUCTION

After opening of Financial bids and short-listing of bidders based on the tariff and total capacity of project of qualified Project(s), SECI shall resort to “REVERSE AUCTION PROCEDURE”. Reverse Auction shall be conducted as per methodology specified in Section-5 and other provisions of Reverse Auction in RfS Documents and their subsequent Addenda/ Amendments/ Clarifications. Bidders in their own interest, are advised to go through the documents in entirety. The Terms & Conditions and Business Rules mentioned hereunder are in brief and may not give complete explanations. Further these are supplementary in nature.

1. Bidders shall ensure online submission of their ‘Bid Price’ within the auction period.
2. Bidders shall ensure to take all necessary training and assistance before commencement of reverse auction to the interested bidders on chargeable basis to be paid directly to ISN-ETS.
3. Business rules for Reverse Auction like event date, time, bid decrement, extension etc. shall be as per the business rules, enumerated in the RfS document or intimated later on, for compliance.
4. Reverse auction will be conducted on scheduled date & time, as mentioned in the RfS document.

5. Bidders should acquaint themselves of the ‘Business Rules of Reverse Auction’, which is enclosed separately in the RfS document.
6. If the Bidder or any of his representatives are found to be involved in Price manipulation/ cartel formation of any kind, directly or indirectly by communicating with other bidders, action as per extant SECI guidelines, shall be initiated by SECI.
7. The Bidder shall not divulge either his Bids or any other exclusive details of SECI to any other party.
8. Period of validity of Prices received through Reverse Auction shall be same as that of the period of validity of bids offered.
9. Bidders should also note that:
 - a) Although extension time is ‘8’ minutes, there is a time lag between the actual placing the bid on the local computer of the bidder and the refreshing of the data on to the server for the visibility to the Owner. Considering the processing time for data exchange and the possible network congestion, bidders must avoid the last-minute hosting of the Financial Bid during reverse auction.
 - b) Participating bidder will agree to non-disclosure of trade information regarding the purchase, identity of SECI, bid process, bid technology, bid documentation and bid details.
 - c) It is brought to the attention of the bidders that the bid event will lead to the final price of bidders only.
 - d) Technical and other non-commercial queries (not impacting price) can only be routed to the SECI contact personnel indicated in the RfS document.
 - e) Order finalization and post order activities such issue of LOA, signing of PPA etc. would be transacted directly between successful bidder(s) and SECI.
 - f) LOA shall be placed outside the ETS e-portal & further processing of the LOA shall also be outside the system.
 - g) In case of any problem faced by the bidder during Reverse Auction and for all Bidding process related queries, bidders are advised to contact the persons indicated in Annexure - B of the RfS document.
 - h) Bidders are advised to visit the auction page and login into the system well in advance to identify/ rectify the problems to avoid last minute hitches.
 - i) SECI will not be responsible for any PC configuration/ Java related issues, software/ hardware related issues, telephone line glitches and breakdown/ slow speed in internet connection of PC at Bidder’s end.
 - j) Bidders may note that it may not be possible to extend any help, during Reverse Auction, over phone or in person in relation to rectification of PC/ Internet/ Java related issues and Bidder may lose the chance of participation in the auction.
10. For access to the Reverse Auction site, the following URL is to be used:
<https://www.bharat-electronictender.com>.
11. No queries shall be entertained while Reverse Auction is in progress.

BUSINESS RULES OF REVERSE AUCTION

Reverse Auction shall be conducted as per methodology specified in Section - 5 and other provisions of Reverse Auction in RfS documents and their subsequent Amendments/ Clarifications/ Addenda. Bidders, in their own interest, are advised to go through the documents in entirety.

The following would be parameters for e-Reverse Auction:

Sl. No.	Parameter	Value
1.	Date and Time of Reverse-Auction Bidding Event	To be intimated Later to Eligible Bidders
2.	Duration of Reverse-Auction Bidding Event	30 minutes
3.	Automatic extension of the 'Reverse-Auction closing Time', if last bid received is within a 'Predefined Time-Duration' before the 'Reverse-Auction Closing Time'	Yes
3.1	Pre-defined Time-Duration	8 Minutes
3.2	Automatic extension Time-Duration	8 Minutes
3.3	Maximum number of Auto-Extension	Unlimited Extension
4.	Entity-Start-Price	Tariff quoted by the bidders in Financial Bid (Second Envelope)

Online Reverse Auction shall be conducted by SECI on pre-specified date and time, while the bidders shall be quoting from their own offices/ place of their choice. Internet connectivity shall have to be ensured by bidders themselves.

During the Reverse Auction, any requests for extension of time will not be considered by SECI. Bidders are therefore requested to make all the necessary arrangements/ alternatives whatever required so that they are able to participate in the Reverse Auction successfully. Failure of power or loss of connectivity at the premises of bidders during the Reverse Auction cannot be the cause for not participating in the Reverse Auction. SECI shall not be responsible for such eventualities.

Bidders are advised to get fully trained and clear all their doubts such as refreshing of Screen, capacity/ no. of projects being auctioned, auction rules etc.

SECI reserves the right to cancel/ reschedule/ extend the Reverse Auction process/ tender at any time, before ordering, without assigning any reason.

SECI shall not have any liability to bidders for any interruption or delay in access to the auction website irrespective of the cause. In such cases, the decision of SECI shall be binding on the bidders.

Other terms and conditions shall be as per bidder's techno-commercial offers and as per the RfS document and other correspondences, if any, till date.