



ORDER

OF THE

**WEST BENGAL ELECTRICITY REGULATORY
COMMISSION**

IN THE MATTER OF

CASE NO: TP(R)-32/21-22

IN REGARD TO PETITION SUBMITTED BY INDIA POWER CORPORATION LIMITED FOR REVIEW OF MYT ORDER DATED 28.01.2021 FOR THE YEAR 2017 – 2018 ISSUED BY THE COMMISSION IN CASE NO. TP-74/16-17.

PRESENT:

DR MALLELA VENKATESWARA RAO, CHAIRPERSON

DATE: 01.10.2024



FACTS IN BRIEF

1. This is in regard to the petition submitted by India Power Corporation Limited on 1st April, 2021 in terms of section 94(1)(f) of the Electricity Act, 2003 read with regulation 3.3 of the West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 for review of Multi Year Tariff (MYT) for the year 2017 – 2018 issued by the Commission vide dated 28.01.2021 in case no. TP-74/16-17.
2. In their review petition, IPCL has sought review on the following points:
 - a) Typographical error in paragraphs 3.8, 4.13.1, 4.12.a and the table under paragraph 4.12.a;
 - b) Non-determination of Norms for 2017-18 onwards;
 - c) Exclusion of expense towards employees under contract in regular establishment (Rs. 268.71 lakhs) from the claim of total employee cost;
 - d) Disallowance of VRS Expense;
 - e) Determination of inflation rate of 3.02% for 2017-18;
 - f) Disallowances in O&M expenses for distribution segment;
 - g) Computation of O&M expenses for Generation;
 - h) Coal and Ash Handling charges;
 - i) Inclusion of an Ind AS adjustment and notional income under other miscellaneous income;
 - j) Consideration of rent received from Corporate Office building at Salt Lake (Rs. 9.28 lakh) in the other miscellaneous income;
 - k) Non-consideration of ROE on J.K. Nagar Transmission Asset;
 - l) Non-consideration of Depreciation on J.K. Nagar Transmission Asset;
 - m) Erroneous consideration in computation of interest on Normative Debt;
 - n) Other Finance Charges;