BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION GANDHINAGAR

Petition No. 2402 of 2024.

In the Matter of:

Petition for approval for the short-term power purchase arrangement for sourcing of power to cater to the demand of license areas under Section 63 of the Electricity Act, 2003 read with the Guidelines for Power Procurement by Distribution Licensee issued by the Commission.

Petitioner : Torrent Power Limited (TPL)

Samanvay, 600, Tapovan, Ambawadi, Ahmedabad-380015.

Represented By: Mr. Jignesh Langalia and Ms. Luna Pal.

CORAM:

Mehul M. Gandhi, Member S. R. Pandey, Member

Date: 16/12/2024.

DAILY ORDER

- 1. The matter was kept for hearing on 26.11.2024.
- 2. Mr. Jignesh Langalia, appearing on behalf of the Petitioner Torrent Power Limited submitted that the Petitioner has filed the present Petition seeking approval of the Commission for the Short-Term Power Procurement Arrangement for sourcing of power for the period from 01.11.2024 to 31.03.2025 to cater to the demand of license areas under Section 63 of the Electricity Act, 2003 read with the Guidelines for Power Procurement by Distribution Licensees issued by the Commission.
- 2.1. He also submitted that the Petitioner has initiated the bidding process and issued a tender notice on 23.08.2024 in two daily newspapers. The bidders were required to bid on MSTC's website (Deep Portal) and the last date of bid submissions was 30.09.2024 which was extended up to 06.09.2024. He further submitted that the Petitioner has received the bids from 20 bidders and e-reverse auction was conducted on MSTC's Portal on 09.09.2024. He submitted that since the rate discovered in e-reverse auction were on higher side, the Petitioner asked all the bidders to submit their best offer in terms of reduction in rate and increase in quantum.

2.2. He further submitted that since the rates for other periods were found to be on the higher side, the Standing Committee constituted by the Petitioner has issued certificate and recommended to issue Letter of Awards (LOAs) to the bidders only for the period from 01.11.2024 to 31.03.2025. He also submitted that the following rates were discovered for the respective capacity quoted by the bidders for the respective months:

Month	Bidder Name	Quantum	Price
		(MW)	(Rs./Unit)
November	Adani Enterprise Limited	200	5.29
2024	•		
December	NTPC Vidyut Vyapar Nigam Limited	100	5.23
2024	Adani Enterprise Limited	150	5.23
January 2025	Adani Enterprise Limited	200	5.50
February	NTPC Vidyut <mark>Vyapar Nigam</mark> Limited	100	5.62
2025	Tata Power Trading Company Limited	50	5.63
March 2025	NTPC Vidyut Vyapar Nigam Limited	100	5.97
	Tata Power Trading Company Limited	50	5.98

- 2.3. Based on the above, he requested that the Commission may approve the Power purchase arrangement and adopt the tariff as stated above for the supply of power for the period from 01.11.2024 to 31.03.2025 in accordance with the provisions of the Section 86 (1) (b) of the Electricity Act, 2003 read with the Guidelines for Power Procurement by Distribution Licensee issued by the Commission.
 - 3. We have considered the submissions made by the Petitioner. We note that the present Petition has been filed by the Petitioner under Section 63 of the Electricity Act, 2003 read with the Guidelines for Power Procurement by Distribution Licensees issued by the Commission, seeking approval of the Commission for the Short-Term Power Procurement Arrangement for sourcing of power for the period from 01.11.2024 to 31.03.2025 to cater to the demand of license areas.
- 3.1. As the Petitioner has completed arguments and made the submissions in the matter, the Petitioner would be at liberty to file its written submissions if any, within weeks' time from the date of this Order. The matter is now reserved for Order.
 - 4. Order accordingly.

Sd/-[S. R. Pandey] Member Sd/-[Mehul M. Gandhi] Member

Place: Gandhinagar. Date: 16/12/2024.